

Shoreham Village Senior Citizens Association
Statement of Financial Position
March 31, 2021

2021 2020

		ASSETS	
Current			
Cash		\$ 1,172,180	\$ 1,619,269
Accounts receivable		125,600	110,409
Inventory		43,494	38,158
Prepaid expenses		6,957	3,713
		<u>1,348,232</u>	<u>1,771,549</u>
Funds held in trust		13,611	7,167
Note Receivable		-	-
Capital assets		<u>1,942,514</u>	<u>1,985,084</u>
		<u>\$ 3,304,357</u>	<u>\$ 3,763,800</u>
		LIABILITIES	
Current			
Accounts payable		\$ 866,013	\$ 794,273
Current portion of long-term debt		188,844	182,710
Note Payable		-	-
Deferred revenue		100,817	300,578
		<u>1,155,673</u>	<u>1,277,561</u>
Funds held in trust		13,611	7,167
Long-term debt		418,686	552,926
Deferred contributions		1,285,990	1,315,707
Deferred revenue		127,332	211,183
Employee future benefits		2,070	2,070
		<u>3,003,363</u>	<u>3,366,613</u>
		NET ASSETS	
Capital contributions		201,988	201,988
Reserves		245,178	240,670
Deficit		<u>(146,173)</u>	<u>(45,471)</u>
		<u>300,994</u>	<u>397,187</u>
		<u>\$ 3,304,357</u>	<u>\$ 3,763,800</u>

Shoreham Village Senior Citizens Association
Statement of Operations and Surplus
 Twelvth Month Period Ending March 31, 2021

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Long-term care (Schedule 1)	\$ 776,508	\$ 667,261	\$ 109,247	\$ 8,965,577	\$ 7,748,359	\$ 1,217,218
Commercial services (Schedule 3)	2,500	-	2,500	30,210	-	30,210
	<u>779,008</u>	<u>667,261</u>	<u>111,747</u>	<u>8,995,787</u>	<u>7,748,359</u>	<u>1,247,428</u>
Expenses						
Long-term care (Schedule 1)	834,718	668,260	(166,458)	9,068,909	7,733,959	(1,334,950)
Commercial services (Schedule 3)	1,552	-	(1,552)	23,073	-	(23,073)
	<u>836,269</u>	<u>668,260</u>	<u>(168,009)</u>	<u>9,091,981</u>	<u>7,733,959</u>	<u>(1,358,023)</u>
Surplus (Deficit)						
Long-term care (Schedule 1)	(58,210)	(999)	(57,211)	(103,331)	14,400	(117,732)
Commercial services (Schedule 3)	948	-	948	7,138	-	7,138
	<u>\$ (57,262)</u>	<u>\$ (999)</u>	<u>\$ (56,262)</u>	<u>(96,194)</u>	<u>\$ 14,400</u>	<u>\$ (110,594)</u>
Less: Transfer to Reserves				<u>(4,508)</u>		
Excess Revenue over Expenses				<u>(100,702)</u>		
Surplus (Deficit), beginning of period				<u>(45,471)</u>		
Surplus (Deficit), end of period				<u>\$ (146,173)</u>		

Shoreham Village Senior Citizens Association

Schedule 1

Long-term Care

Twelvth Month Period Ending March 31, 2021

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Deferred contributions	\$ 25,211	\$ 6,568	\$ 18,643	\$ 97,536	\$ 78,816	\$ 18,720
Department of Health	582,197	509,403	72,794	7,126,889	5,973,754	1,153,135
Other	38,823	11,469	27,354	86,378	49,628	36,750
Foundation Contributions	50	-	50	88	-	88
Resident contributions	130,227	139,821	(9,594)	1,654,686	1,646,161	8,525
	<u>776,508</u>	<u>667,261</u>	<u>109,247</u>	<u>8,965,577</u>	<u>7,748,359</u>	<u>1,217,218</u>
Expenses						
Corporate services (Schedule 1-1)	60,281	46,757	(13,524)	564,607	535,188	(29,419)
Resident care (Schedule 1-2)	442,017	383,351	(58,666)	5,387,793	4,408,959	(978,834)
Dietetic services (Schedule 1-3)	80,337	79,122	(1,215)	1,055,348	944,405	(110,943)
Environmental services (Schedule 1-4)	109,190	55,200	(53,990)	806,622	655,144	(151,478)
Facility services (Schedule 1-5)	66,039	45,518	(20,521)	537,834	508,553	(29,281)
Program support services (Schedule 1-6)	25,065	25,804	739	311,824	291,614	(20,210)
	<u>782,929</u>	<u>635,752</u>	<u>(147,177)</u>	<u>8,664,029</u>	<u>7,343,863</u>	<u>(1,320,166)</u>
Amortization	48,371	30,500	(17,871)	379,318	366,000	(13,318)
Interest	3,417	2,008	(1,409)	25,561	24,096	(1,465)
	<u>834,718</u>	<u>668,260</u>	<u>(166,458)</u>	<u>9,068,909</u>	<u>7,733,959</u>	<u>(1,334,950)</u>
Surplus (Deficit)	<u>\$ (58,210)</u>	<u>\$ (999)</u>	<u>\$ (57,211)</u>	<u>\$ (103,331)</u>	<u>\$ 14,400</u>	<u>\$ (117,732)</u>

Shoreham Village Senior Citizens Association
 Corporate Services
 Twelvth Month Period Ending March 31, 2021

Schedule 1-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Advertising	\$ 8	\$ 50	\$ 42	\$ 92	\$ 600	\$ 508
Bad debts	-	-	-	-	-	-
Bank charges	386	450	64	5,248	5,400	152
Consulting	-	-	-	286	-	(286)
Contracted services	7,061	4,960	(2,101)	42,090	42,720	630
Employee development	-	100	100	-	1,200	1,200
Employee assistance program	-	-	-	-	-	-
Information technology	4,805	2,185	(2,620)	48,744	26,220	(22,524)
Insurance	1,978	2,100	122	24,294	24,600	306
Management Fees	17,834	17,834	(0)	214,008	214,004	(4)
Memberships	437	1,110	673	8,054	13,320	5,266
Miscellaneous	-	-	-	6,299	-	(6,299)
Office supplies	385	900	515	11,663	10,800	(863)
Postage	1,739	600	(1,139)	14,114	7,200	(6,914)
Professional fees	8,039	1,320	(6,719)	17,716	15,840	(1,876)
Salaries and benefits	11,116	11,108	(8)	131,716	124,797	(6,919)
Staff association	4,089	900	(3,189)	11,083	10,800	(283)
Supplies	73	-	(73)	1,411	-	(1,411)
Telecommunications	1,330	1,595	265	16,517	19,140	2,623
Travel	659	950	291	5,117	11,400	6,283
Uniforms	-	-	-	-	-	-
Union negotiations	342	596	254	6,157	7,147	990
	<u>\$ 60,281</u>	<u>\$ 46,757</u>	<u>\$ (13,524)</u>	<u>\$ 564,607</u>	<u>\$ 535,188</u>	<u>\$ (29,419)</u>

Expenses						
Corporate (Schedule 1-1-1)	\$ 60,281	\$ 46,757	\$ (13,524)	\$ 564,607	\$ 537,588	\$ (27,019)
	<u>\$ 60,281</u>	<u>\$ 46,757</u>	<u>\$ (13,524)</u>	<u>\$ 564,607</u>	<u>\$ 537,588</u>	<u>\$ (27,019)</u>

Shoreham Village Senior Citizens Association
Resident Care

Schedule 1-2

Twelvth Month Period Ending March 31, 2021

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Consulting	\$ 2,717	\$ 3,200	\$ 483	\$ 39,550	\$ 38,400	\$ (1,150)
Contracted services	81,800	-	(81,800)	317,963	-	(317,963)
Drugs	192	713	521	7,831	8,395	564
Employee development	-	-	-	-	-	-
Incontinent system	4,777	4,419	(358)	71,201	52,000	(19,201)
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	345,101	370,278	25,177	4,754,885	4,254,364	(500,521)
Supplies	7,114	4,741	(2,373)	171,509	55,800	(115,709)
Telecommunications	-	-	-	-	-	-
Travel	-	-	-	17,224	-	(17,224)
Uniforms	-	-	-	-	-	-
Woundcare	318	-	(318)	7,630	-	(7,630)
	<u>\$ 442,017</u>	<u>\$ 383,351</u>	<u>\$ (58,666)</u>	<u>\$ 5,387,793</u>	<u>\$ 4,408,959</u>	<u>\$ (978,834)</u>

Expenses						
Salaries and benefits						
Administration (Schedule 1-2-1)	\$ 26,778	\$ 20,532	\$ (6,246)	\$ 223,935	\$ 223,452	\$ (483)
Registered Nurses (Schedule 1-2-5)	55,779	60,484	4,705	683,417	678,236	(5,181)
Licensed Practical Nurses (Schedule 1-2-6)	72,442	65,696	(6,746)	953,304	760,627	(192,677)
CCA's (Schedule 1-2-7)	190,102	223,566	33,464	2,894,230	2,592,049	(302,181)
	<u>345,101</u>	<u>370,278</u>	<u>25,177</u>	<u>4,754,885</u>	<u>4,254,364</u>	<u>(500,521)</u>
Other						
Administration (Schedule 1-2-1)	96,916	13,073	(83,843)	632,909	154,595	(478,314)
	<u>96,916</u>	<u>13,073</u>	<u>(83,843)</u>	<u>632,909</u>	<u>154,595</u>	<u>(478,314)</u>
	<u>\$ 442,017</u>	<u>\$ 383,351</u>	<u>\$ (58,666)</u>	<u>\$ 5,387,793</u>	<u>\$ 4,408,959</u>	<u>\$ (978,834)</u>

Shoreham Village Senior Citizens Association
Dietetic Services

Schedule 1-3

Twelvth Month Period Ending March 31, 2021

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Employee development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food and beverages	26,361	24,466	(1,895)	308,118	288,069	(20,049)
Salaries and benefits	54,312	53,124	(1,188)	717,826	638,375	(79,451)
Supplies	(336)	1,529	1,865	27,099	18,000	(9,099)
Small wares	-	425	425	2,548	5,003	2,455
Uniforms	-	-	-	-	-	-
	<u>80,337</u>	<u>79,544</u>	<u>(793)</u>	<u>1,055,591</u>	<u>949,447</u>	<u>(106,144)</u>
Recoveries						
Internal services provided	-	-	-	-	-	-
Catering	-	(422)	(422)	(243)	(5,042)	(4,799)
	<u>-</u>	<u>(422)</u>	<u>(422)</u>	<u>(243)</u>	<u>(5,042)</u>	<u>(4,799)</u>
Net Expenses	<u>\$ 80,337</u>	<u>\$ 79,122</u>	<u>\$ (1,215)</u>	<u>\$ 1,055,348</u>	<u>\$ 944,405</u>	<u>\$ (110,943)</u>

Shoreham Village Senior Citizens Association
 Environmental Services

Schedule 1-4

Twelvth Month Period Ending March 31, 2021

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Bank charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Garbage removal	564	500	(64)	5,482	6,000	518
Repairs - Equipment	50,347	800	(49,547)	58,264	9,600	(48,664)
Repairs - Furnishings	-	690	690	826	8,280	7,454
Salaries and benefits	53,185	49,360	(3,825)	677,914	585,064	(92,850)
Supplies	5,093	3,850	(1,243)	63,956	46,200	(17,756)
Travel	-	-	-	181	-	(181)
	<u>\$ 109,190</u>	<u>\$ 55,200</u>	<u>\$ (53,990)</u>	<u>\$ 806,622</u>	<u>\$ 655,144</u>	<u>\$ (151,478)</u>
Salaries and benefits (Schedule 1-4-1)	<u>\$ 53,185</u>	<u>\$ 49,360</u>	<u>\$ (3,825)</u>	<u>\$ 677,914</u>	<u>\$ 585,064</u>	<u>\$ (92,850)</u>
	<u>\$ 53,185</u>	<u>\$ 49,360</u>	<u>\$ (3,825)</u>	<u>\$ 677,914</u>	<u>\$ 585,064</u>	<u>\$ (92,850)</u>

Shoreham Village Senior Citizens Association
 Facility Services

Schedule 1-5

Twelvth Month Period Ending March 31, 2021

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Cable television	\$ 694	\$ 699	\$ 5	8,329	8,388	\$ 59
Contracted Services	-	-	-	-	-	-
Electricity	13,777	10,900	(2,877)	120,415	116,900	(3,515)
Inspections	(6,088)	1,630	7,718	6,924	19,560	12,636
Landscaping and snow removal	2,867	3,400	533	34,708	36,000	1,292
Oil	-	100	100	-	1,200	1,200
Pest control	53	100	47	1,112	1,200	88
Propane gas	2,653	2,000	(653)	21,905	24,000	2,095
Property taxes	5,690	5,000	(690)	60,858	60,000	(858)
Redecorating	-	-	-	-	-	-
Repairs - building	31,883	8,934	(22,949)	114,769	97,459	(17,310)
Repairs - equipment	5,550	699	(4,851)	24,656	8,399	(16,257)
Repairs - furnishings	-	-	-	-	-	-
Repairs - elevator	1,007	600	(407)	4,392	7,200	2,808
Salaries and benefits	10,240	9,969	(271)	128,686	112,867	(15,819)
Supplies	(2,286)	1,407	3,693	10,798	14,420	3,622
Telecommunications	-	80	80	243	960	717
Travel	-	-	-	39	-	(39)
	<u>\$ 66,039</u>	<u>\$ 45,518</u>	<u>\$ (20,521)</u>	<u>\$ 537,834</u>	<u>\$ 508,553</u>	<u>\$ (29,281)</u>

Shoreham Village Senior Citizens Association
 Program Support Services
 Twelvth Month Period Ending March 31, 2021

Schedule 1-6

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Contracted Service	\$ 2,590	\$ 3,400	\$ 810	38,145	40,800	\$ 2,655
Miscellaneous	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	21,113	21,264	151	266,473	237,134	(29,339)
Supplies	1,362	600	(762)	7,206	7,200	(6)
Travel	-	540	540	-	6,480	6,480
	<u>\$ 25,065</u>	<u>\$ 25,804</u>	<u>\$ 739</u>	<u>\$ 311,824</u>	<u>\$ 291,614</u>	<u>\$ (20,210)</u>

Expenses						
Leisure Recreation (Schedule 1-6-8)	<u>25,065</u>	<u>25,804</u>	<u>739</u>	<u>311,824</u>	<u>291,614</u>	<u>(20,210)</u>
	<u>\$ 25,065</u>	<u>\$ 25,804</u>	<u>\$ 739</u>	<u>\$ 311,824</u>	<u>\$ 291,614</u>	<u>\$ (20,210)</u>

Shoreham Village Senior Citizens Association

Schedule 3

Commercial Services

Twelfth Month Period Ending March 31, 2021

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Commercial Service (Schedule 3-1)	\$ 2,500	\$ -	\$ 2,500	\$ 30,210	\$ -	\$ 30,210
Bus (Schedule 3-2)	-	-	-	-	-	-
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>30,210</u>	<u>-</u>	<u>30,210</u>
Expenses						
Commercial Service (Schedule 3-1)	\$ 1,465	\$ -	\$ (1,465)	\$ 18,178	\$ -	\$ (18,178)
Bus (Schedule 3-2)	87	-	(87)	4,895	-	(4,895)
	<u>1,552</u>	<u>-</u>	<u>(1,552)</u>	<u>23,073</u>	<u>-</u>	<u>(23,073)</u>
Surplus (Deficit)						
Commercial Service (Schedule 3-1)	1,035	-	1,035	12,032	-	12,032
Bus (Schedule 3-2)	(87)	-	(87)	(4,895)	-	(4,895)
Surplus (Deficit)	<u>\$ 948</u>	<u>\$ -</u>	<u>\$ 948</u>	<u>\$ 7,138</u>	<u>\$ -</u>	<u>\$ 7,138</u>