

Shoreham Village Senior Citizens Association
Statement of Financial Position
July 31, 2021

2021 2020

ASSETS

Current			
Cash	\$	1,625,995	\$ 1,236,119
Accounts receivable		40,870	48,860
Inventory		43,494	38,158
Prepaid expenses		55,471	36,583
		<u>1,765,831</u>	<u>1,359,720</u>
Funds held in trust		9,203	8,332
Note Receivable		-	-
Capital assets		1,903,394	1,941,690
		<u>1,903,394</u>	<u>1,941,690</u>
	\$	<u>3,678,427</u>	<u>\$ 3,309,742</u>

LIABILITIES

Current			
Accounts payable	\$	786,887	\$ 722,695
Current portion of long-term debt		188,844	182,710
Note Payable		-	-
Deferred revenue		570,648	50,346
		<u>1,546,379</u>	<u>955,751</u>
Funds held in trust		9,203	8,332
Long-term debt		376,504	506,216
Deferred contributions		1,258,255	1,262,106
Deferred revenue		98,936	173,058
Employee future benefits		2,070	2,070
		<u>2,070</u>	<u>2,070</u>
		<u>3,291,347</u>	<u>2,907,533</u>

NET ASSETS

Capital contributions		201,988	201,988
Reserves		245,178	240,670
Deficit		(60,086)	(40,449)
		<u>387,080</u>	<u>402,209</u>
	\$	<u>3,678,427</u>	<u>\$ 3,309,742</u>

Shoreham Village Senior Citizens Association
Statement of Operations and Surplus
 Fourth Month Period Ending July 31, 2021

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Long-term care (Schedule 1)	\$ 719,247	\$ 672,590	\$ 46,657	\$ 2,828,850	\$ 2,648,284	\$ 180,566
Commercial services (Schedule 3)	2,500	-	2,500	10,210	-	10,210
	<u>721,747</u>	<u>672,590</u>	<u>49,157</u>	<u>2,839,060</u>	<u>2,648,284</u>	<u>190,776</u>
Expenses						
Long-term care (Schedule 1)	679,939	666,117	(13,821)	2,745,410	2,648,802	(96,608)
Commercial services (Schedule 3)	1,899	-	(1,899)	7,564	-	(7,564)
	<u>681,837</u>	<u>666,117</u>	<u>(15,720)</u>	<u>2,752,974</u>	<u>2,648,802</u>	<u>(104,172)</u>
Surplus (Deficit)						
Long-term care (Schedule 1)	39,308	6,473	32,835	83,440	(518)	83,958
Commercial services (Schedule 3)	601	-	601	2,646	-	2,646
	<u>\$ 39,909</u>	<u>\$ 6,473</u>	<u>\$ 33,437</u>	<u>86,087</u>	<u>\$ (518)</u>	<u>\$ 86,605</u>
Less: Transfer to Reserves				-		
Excess Revenue over Expenses				<u>86,087</u>		
Surplus (Deficit), beginning of period				<u>(146,173)</u>		
Surplus (Deficit), end of period				<u>\$ (60,086)</u>		

Shoreham Village Senior Citizens Association
Long-term Care
Fourth Month Period Ending July 31, 2021

Schedule 1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Deferred contributions	\$ 6,575	\$ 11,051	\$ (4,476)	\$ 26,300	\$ 44,204	\$ (17,904)
Department of Health	555,163	518,260	36,903	2,207,484	2,039,984	167,500
Other	11,914	3,469	8,445	26,030	13,876	12,154
Foundation Contributions	-	-	-	5,000	-	5,000
Resident contributions	145,595	139,810	5,785	564,037	550,220	13,817
	<u>719,247</u>	<u>672,590</u>	<u>46,657</u>	<u>2,828,850</u>	<u>2,648,284</u>	<u>180,566</u>
Expenses						
Corporate services (Schedule 1-1)	52,154	44,840	(7,314)	193,369	180,994	(12,375)
Resident care (Schedule 1-2)	385,536	387,206	1,670	1,569,078	1,533,312	(35,766)
Dietetic services (Schedule 1-3)	82,580	80,940	(1,640)	344,923	318,839	(26,084)
Environmental services (Schedule 1-4)	59,041	56,400	(2,641)	245,448	221,536	(23,912)
Facility services (Schedule 1-5)	34,900	38,585	3,685	151,534	162,429	10,895
Program support services (Schedule 1-6)	32,655	24,809	(7,846)	108,763	98,344	(10,419)
	<u>646,865</u>	<u>632,780</u>	<u>(14,085)</u>	<u>2,613,115</u>	<u>2,515,454</u>	<u>(97,661)</u>
Amortization	31,436	31,700	264	125,743	126,800	1,057
Interest	1,638	1,637	(1)	6,552	6,548	(4)
	<u>679,939</u>	<u>666,117</u>	<u>(13,821)</u>	<u>2,745,410</u>	<u>2,648,802</u>	<u>(96,608)</u>
Surplus (Deficit)	<u>\$ 39,308</u>	<u>\$ 6,473</u>	<u>\$ 32,835</u>	<u>\$ 83,440</u>	<u>\$ (518)</u>	<u>\$ 83,958</u>

Shoreham Village Senior Citizens Association
 Corporate Services
 Fourth Month Period Ending July 31, 2021

Schedule 1-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Advertising	\$ 8	\$ 50	\$ 42	\$ 33	\$ 200	\$ 167
Bad debts	-	-	-	-	-	-
Bank charges	415	450	35	1,912	1,800	(112)
Consulting	7,860	-	(7,860)	8,329	-	(8,329)
Contracted services	2,515	2,860	345	13,314	13,540	226
Employee development	-	100	100	557	400	(157)
Employee assistance program	-	-	-	-	-	-
Information technology	2,579	2,185	(394)	10,723	8,740	(1,983)
In-home ceremonies	-	-	-	-	-	-
Insurance	2,735	2,735	-	10,940	10,940	-
Management Fees	17,834	17,834	(0)	71,336	71,335	(1)
Memberships	1,311	1,110	(201)	5,519	4,440	(1,079)
Miscellaneous	-	-	-	616	-	(616)
Office supplies	698	900	202	2,877	3,600	723
Postage	1,243	600	(643)	7,528	2,400	(5,128)
Professional fees	1,198	1,320	122	4,793	5,280	487
Salaries and benefits	10,657	10,656	(1)	42,816	42,157	(659)
Staff association	704	900	196	2,013	3,600	1,587
Supplies	53	-	(53)	653	-	(653)
Telecommunications	1,311	1,595	284	4,804	6,380	1,576
Travel	-	950	950	476	3,800	3,324
Uniforms	-	-	-	-	-	-
Union negotiations	1,033	596	(437)	4,132	2,382	(1,749)
	<u>\$ 52,154</u>	<u>\$ 44,840</u>	<u>\$ (7,314)</u>	<u>\$ 193,369</u>	<u>\$ 180,994</u>	<u>\$ (12,375)</u>

Expenses						
Corporate (Schedule 1-1-1)	<u>\$ 52,154</u>	<u>\$ 44,840</u>	<u>\$ (7,314)</u>	<u>\$ 193,369</u>	<u>\$ 180,994</u>	<u>\$ (12,375)</u>
	<u>\$ 52,154</u>	<u>\$ 44,840</u>	<u>\$ (7,314)</u>	<u>\$ 193,369</u>	<u>\$ 180,994</u>	<u>\$ (12,375)</u>

Shoreham Village Senior Citizens Association
Resident Care
 Fourth Month Period Ending July 31, 2021

Schedule 1-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Consulting	\$ 1,050	\$ 3,200	\$ 2,150	\$ 5,450	\$ 12,800	\$ 7,350
Contracted services	6,223	3,000	(3,223)	55,920	14,000	(41,920)
Drugs	2,422	713	(1,709)	5,338	2,806	(2,532)
Employee development	-	-	-	72	-	(72)
Incontinent system	5,358	4,416	(942)	24,818	17,380	(7,438)
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	356,619	371,138	14,519	1,435,947	1,467,676	31,729
Supplies	13,313	4,739	(8,574)	36,787	18,650	(18,137)
Telecommunications	-	-	-	-	-	-
Travel	-	-	-	2,000	-	(2,000)
Uniforms	-	-	-	-	-	-
Woundcare	550	-	(550)	2,746	-	(2,746)
	<u>\$ 385,536</u>	<u>\$ 387,206</u>	<u>\$ 1,670</u>	<u>\$ 1,569,078</u>	<u>\$ 1,533,312</u>	<u>\$ (35,766)</u>

Expenses						
Salaries and benefits						
Administration (Schedule 1-2-1)	\$ 18,218	\$ 19,659	\$ 1,441	\$ 71,285	\$ 77,753	\$ 6,468
Registered Nurses (Schedule 1-2-5)	55,797	58,969	3,172	225,710	233,219	7,509
Licensed Practical Nurses (Schedule 1-2-6)	68,851	72,141	3,290	289,449	285,281	(4,168)
CCA's (Schedule 1-2-7)	213,753	220,369	6,616	849,503	871,423	21,920
	<u>356,619</u>	<u>371,138</u>	<u>14,519</u>	<u>1,435,947</u>	<u>1,467,676</u>	<u>31,729</u>
Other						
Administration (Schedule 1-2-1)	28,917	16,068	(12,849)	133,131	65,636	(67,495)
	<u>28,917</u>	<u>16,068</u>	<u>(12,849)</u>	<u>133,131</u>	<u>65,636</u>	<u>(67,495)</u>
	<u>\$ 385,536</u>	<u>\$ 387,206</u>	<u>\$ 1,670</u>	<u>\$ 1,569,078</u>	<u>\$ 1,533,312</u>	<u>\$ (35,766)</u>

Shoreham Village Senior Citizens Association
Dietetic Services
 Fourth Month Period Ending July 31, 2021

Schedule 1-3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Employee development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food and beverages	24,066	25,315	1,249	105,812	99,630	(6,182)
Salaries and benefits	56,637	54,091	(2,546)	227,060	213,201	(13,859)
Supplies	1,824	1,529	(295)	7,840	6,016	(1,824)
Small wares	53	425	372	4,211	1,672	(2,539)
Uniforms	-	-	-	-	-	-
	<u>82,580</u>	<u>81,360</u>	<u>(1,220)</u>	<u>344,923</u>	<u>320,519</u>	<u>(24,404)</u>
Recoveries						
Internal services provided	-	-	-	-	-	-
Catering	-	(420)	(420)	-	(1,680)	(1,680)
	<u>-</u>	<u>(420)</u>	<u>(420)</u>	<u>-</u>	<u>(1,680)</u>	<u>(1,680)</u>
Net Expenses	<u>\$ 82,580</u>	<u>\$ 80,940</u>	<u>\$ (1,640)</u>	<u>\$ 344,923</u>	<u>\$ 318,839</u>	<u>\$ (26,084)</u>

Shoreham Village Senior Citizens Association
Environmental Services
 Fourth Month Period Ending July 31, 2021

Schedule 1-4

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Bank charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Garbage removal	443	500	57	1,771	2,000	229
Repairs - Equipment	-	800	800	1,374	3,200	1,826
Repairs - Furnishings	-	690	690	4,221	2,760	(1,461)
Salaries and benefits	55,529	50,060	(5,469)	219,903	196,176	(23,727)
Supplies	3,069	4,350	1,281	18,180	17,400	(780)
Travel	-	-	-	-	-	-
	<u>\$ 59,041</u>	<u>\$ 56,400</u>	<u>\$ (2,641)</u>	<u>\$ 245,448</u>	<u>\$ 221,536</u>	<u>\$ (23,912)</u>
Salaries and benefits (Schedule 1-4-1)	<u>\$ 55,529</u>	<u>\$ 50,060</u>	<u>\$ (5,469)</u>	<u>\$ 219,903</u>	<u>\$ 196,176</u>	<u>\$ (23,727)</u>
	<u>\$ 55,529</u>	<u>\$ 50,060</u>	<u>\$ (5,469)</u>	<u>\$ 219,903</u>	<u>\$ 196,176</u>	<u>\$ (23,727)</u>

Shoreham Village Senior Citizens Association
 Facility Services
 Fourth Month Period Ending July 31, 2021

Schedule 1-5

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Cable television	\$ 675	\$ 699	\$ 24	2,775	2,796	\$ 21
Contracted Services	-	-	-	895	-	(895)
Electricity	5,259	5,800	541	29,830	31,000	1,170
Inspections	639	1,630	991	4,128	6,520	2,392
Landscaping and snow removal	2,508	2,600	92	10,418	11,200	782
Oil	-	100	100	-	400	400
Pest control	53	100	47	802	400	(402)
Propane gas	2,083	2,000	(83)	8,809	8,000	(809)
Property taxes	5,280	5,000	(280)	21,120	20,000	(1,120)
Redecorating	-	-	-	-	-	-
Repairs - building	8,231	8,475	244	28,509	33,814	5,305
Repairs - equipment	-	700	700	877	2,800	1,923
Repairs - furnishings	-	-	-	-	-	-
Repairs - elevator	-	600	600	1,007	2,400	1,393
Salaries and benefits	9,623	9,618	(5)	38,212	38,047	(165)
Supplies	550	1,183	633	4,152	4,732	580
Telecommunications	-	80	80	-	320	320
Travel	-	-	-	-	-	-
	<u>\$ 34,900</u>	<u>\$ 38,585</u>	<u>\$ 3,685</u>	<u>\$ 151,534</u>	<u>\$ 162,429</u>	<u>\$ 10,895</u>

Shoreham Village Senior Citizens Association
Program Support Services
 Fourth Month Period Ending July 31, 2021

Schedule 1-6

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Contracted Service	\$ 2,990	\$ 3,400	\$ 410	10,750	13,600	\$ 2,850
Miscellaneous	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	29,590	20,269	(9,321)	96,893	80,184	(16,709)
Supplies	75	600	525	1,119	2,400	1,281
Travel	-	540	540	-	2,160	2,160
	<u>\$ 32,655</u>	<u>\$ 24,809</u>	<u>\$ (7,846)</u>	<u>\$ 108,763</u>	<u>\$ 98,344</u>	<u>\$ (10,419)</u>

Expenses						
Leisure Recreation (Schedule 1-6-8)	<u>32,655</u>	<u>24,809</u>	<u>(7,846)</u>	<u>108,763</u>	<u>98,344</u>	<u>(10,419)</u>
	<u>\$ 32,655</u>	<u>\$ 24,809</u>	<u>\$ (7,846)</u>	<u>\$ 108,763</u>	<u>\$ 98,344</u>	<u>\$ (10,419)</u>

Shoreham Village Senior Citizens Association
Commercial Services
 Fourth Month Period Ending July 31, 2021

Schedule 3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Commercial Service (Schedule 3-1)	\$ 2,500	\$ -	\$ 2,500	\$ 10,210	\$ -	\$ 10,210
Bus (Schedule 3-2)	-	-	-	-	-	-
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>10,210</u>	<u>-</u>	<u>10,210</u>
Expenses						
Commercial Service (Schedule 3-1)	\$ 1,625	\$ -	\$ (1,625)	\$ 7,036	\$ -	\$ (7,036)
Bus (Schedule 3-2)	273	-	(273)	528	-	(528)
	<u>1,899</u>	<u>-</u>	<u>(1,899)</u>	<u>7,564</u>	<u>-</u>	<u>(7,564)</u>
Surplus (Deficit)						
Commercial Service (Schedule 3-1)	875	-	875	3,174	-	3,174
Bus (Schedule 3-2)	(273)	-	(273)	(528)	-	(528)
	<u>\$ 601</u>	<u>\$ -</u>	<u>\$ 601</u>	<u>\$ 2,646</u>	<u>\$ -</u>	<u>\$ 2,646</u>

Shoreham Village Senior Citizens Association
Commercial Services - Commercial Service
Fourth Month Period Ending July 31, 2021

Schedule 3-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ 2,500	\$ -	\$ 2,500	\$ 10,210	\$ -	\$ 10,210
Expenses						
Contracted Service	-	-	-	-	-	-
Misc	-	-	-	-	-	-
Salaries and benefits	1,625	-	(1,625)	6,501	-	(6,501)
Supplies	-	-	-	536	-	(536)
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>1,625</u>	<u>-</u>	<u>(1,625)</u>	<u>7,036</u>	<u>-</u>	<u>(7,036)</u>
Surplus (Deficit)	<u>\$ 875</u>	<u>\$ -</u>	<u>\$ 875</u>	<u>\$ 3,174</u>	<u>\$ -</u>	<u>\$ 3,174</u>

Shoreham Village Senior Citizens Association
 Commercial Services - Bus
 Fourth Month Period Ending July 31, 2021

Schedule 3-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses						
Contracted Service	-	-	-	-	-	-
Insurance	85	-	(85)	339	-	(339)
Repairs and maintenance	189	-	(189)	189	-	(189)
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>273</u>	<u>-</u>	<u>(273)</u>	<u>528</u>	<u>-</u>	<u>(528)</u>
Surplus (Deficit)	<u>\$ (273)</u>	<u>\$ -</u>	<u>\$ (273)</u>	<u>\$ (528)</u>	<u>\$ -</u>	<u>\$ (528)</u>

Shoreham Village Senior Citizens Association
Consolidated Statement of Cash Flows
Fourth Month Period Ending July 31, 2021

	Curent Period	Fiscal YTD
Operating Activites		
Excess Revenue over Expenses current Year to date	39,909	86,087
Surplus (Deficit)	<u>39,909</u>	<u>86,087</u>
Items Not affected by cash		
Deferred Contributions	(10,377)	(27,735)
Deferred Revenue	(7,099)	(28,396)
Amortization	31,436	125,743
Employee Future Benefits	-	-
Capital Contribution Adj	-	-
Changes in Non-cash Operating Working capital items		
Accounts Receivable	52,703	84,730
Inventory	-	-
Prepaid Expenses	(5,635)	(48,514)
Funds Designated as Trust	(626)	4,408
Account Payable & Accrued Liability	62,014	(79,126)
Deferred Revenue	160,737	469,832
Restricted Donations	-	-
Funds Held in Trust	626	(4,408)
	<u>283,779</u>	<u>496,533</u>
Investing Activity		
Capital Asset Additions	(20,074)	(86,622)
Investment in Capital Lease	-	-
Note Receivable	-	-
	<u>(20,074)</u>	<u>(86,622)</u>
Financing Activity		
Proceeds from Long Term Debt	(10,546)	(42,182)
Repayment of Capital Lease	-	-
Advance From (to) Northwoodcare Halifax Inc	-	-
	<u>(10,546)</u>	<u>(42,182)</u>
Change in cash Balance	<u>293,068</u>	<u>453,815</u>
Cash Beginning of Period	<u>1,332,927</u>	<u>1,172,180</u>
Cash End of Period	<u><u>1,625,995</u></u>	<u><u>1,625,995</u></u>