

Shoreham Village Senior Citizens Association
Statement of Financial Position
September 30, 2021

2021

2020

ASSETS

Current			
Cash	\$	1,647,206	\$ 1,147,886
Accounts receivable		51,557	88,652
Inventory		43,494	38,158
Prepaid expenses		67,229	19,701
		<u>1,809,486</u>	<u>1,294,397</u>
Funds held in trust		9,906	8,822
Note Receivable		-	-
Capital assets		<u>1,901,401</u>	<u>1,915,084</u>
	\$	<u>3,720,794</u>	<u>\$ 3,218,303</u>

LIABILITIES

Current			
Accounts payable	\$	712,666	\$ 646,646
Current portion of long-term debt		188,844	182,710
Note Payable		-	-
Deferred revenue		611,824	(19,775)
		<u>1,513,335</u>	<u>809,581</u>
Funds held in trust		9,906	8,822
Long-term debt		355,413	485,867
Deferred contributions		1,315,713	1,295,101
Deferred revenue		84,738	153,995
Employee future benefits		<u>2,070</u>	<u>2,070</u>
		<u>3,281,174</u>	<u>2,755,437</u>

NET ASSETS

Capital contributions		201,988	201,988
Reserves		245,178	240,670
(Deficit) surplus		<u>(7,547)</u>	<u>20,208</u>
		<u>439,619</u>	<u>462,867</u>
	\$	<u>3,720,794</u>	<u>\$ 3,218,303</u>

Shoreham Village Senior Citizens Association
Statement of Operations and Surplus
Sixth Month Period Ending September 30, 2021

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Long-term care (Schedule 1)	\$ 681,235	\$ 651,158	\$ 30,077	\$ 4,219,677	\$ 3,971,638	\$ 248,039
Commercial services (Schedule 3)	2,500	-	2,500	15,227	-	15,227
	<u>683,735</u>	<u>651,158</u>	<u>32,577</u>	<u>4,234,905</u>	<u>3,971,638</u>	<u>263,267</u>
Expenses						
Long-term care (Schedule 1)	610,090	657,284	47,194	4,083,538	3,969,009	(114,529)
Commercial services (Schedule 3)	3,451	-	(3,451)	12,741	-	(12,741)
	<u>613,541</u>	<u>657,284</u>	<u>43,744</u>	<u>4,096,279</u>	<u>3,969,009</u>	<u>(127,269)</u>
Surplus (Deficit)						
Long-term care (Schedule 1)	71,145	(6,126)	77,271	136,139	2,629	133,511
Commercial services (Schedule 3)	(951)	-	(951)	2,487	-	2,487
	<u>\$ 70,194</u>	<u>\$ (6,126)</u>	<u>\$ 76,321</u>	<u>138,626</u>	<u>\$ 2,629</u>	<u>\$ 135,997</u>
Less: Transfer to Reserves				-		
Excess Revenue over Expenses				<u>138,626</u>		
Surplus (Deficit), beginning of period				<u>(146,173)</u>		
Surplus (Deficit), end of period				<u>\$ (7,547)</u>		

Shoreham Village Senior Citizens Association
Long-term Care
Sixth Month Period Ending September 30, 2021

Schedule 1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Deferred contributions	\$ 6,575	\$ 10,657	\$ (4,082)	\$ 39,450	\$ 65,518	\$ (26,068)
Department of Health	540,739	501,732	39,007	3,302,699	3,059,976	242,723
Other	(4,741)	3,469	(8,210)	24,034	20,814	3,220
Foundation Contributions	-	-	-	5,000	-	5,000
Resident contributions	138,662	135,300	3,362	848,494	825,330	23,164
	<u>681,235</u>	<u>651,158</u>	<u>30,077</u>	<u>4,219,677</u>	<u>3,971,638</u>	<u>248,039</u>
Expenses						
Corporate services (Schedule 1-1)	57,128	46,940	(10,188)	296,146	272,774	(23,372)
Resident care (Schedule 1-2)	331,018	379,032	48,014	2,317,679	2,296,947	(20,731)
Dietetic services (Schedule 1-3)	84,611	79,055	(5,556)	516,669	477,850	(38,819)
Environmental services (Schedule 1-4)	54,170	54,969	799	384,668	333,298	(51,370)
Facility services (Schedule 1-5)	30,717	39,142	8,425	212,808	240,156	27,348
Program support services (Schedule 1-6)	19,372	24,809	5,437	157,127	147,962	(9,165)
	<u>577,016</u>	<u>623,947</u>	<u>46,931</u>	<u>3,885,096</u>	<u>3,768,987</u>	<u>(116,109)</u>
Amortization	31,436	31,700	264	188,614	190,200	1,586
Interest	1,638	1,637	(1)	9,828	9,822	(6)
	<u>610,090</u>	<u>657,284</u>	<u>47,194</u>	<u>4,083,538</u>	<u>3,969,009</u>	<u>(114,529)</u>
Surplus (Deficit)	<u>\$ 71,145</u>	<u>\$ (6,126)</u>	<u>\$ 77,271</u>	<u>\$ 136,139</u>	<u>\$ 2,629</u>	<u>\$ 133,511</u>

Shoreham Village Senior Citizens Association
 Corporate Services
 Sixth Month Period Ending September 30, 2021

Schedule 1-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Advertising	\$ 8	\$ 50	\$ 42	\$ 50	\$ 300	\$ 250
Bad debts	-	-	-	-	-	-
Bank charges	386	450	64	2,726	2,700	(26)
Consulting	1,370	-	(1,370)	9,699	-	(9,699)
Contracted services	4,550	4,960	410	19,911	21,360	1,449
Employee development	-	100	100	557	600	44
Employee assistance program	-	-	-	-	-	-
Information technology	8,834	2,185	(6,649)	22,887	13,110	(9,777)
In-home ceremonies	-	-	-	-	-	-
Insurance	2,735	2,735	-	16,410	16,410	-
Management Fees	17,834	17,834	(0)	107,004	107,002	(2)
Memberships	1,311	1,110	(201)	8,190	6,660	(1,530)
Miscellaneous	683	-	(683)	1,412	-	(1,412)
Office supplies	969	900	(69)	5,108	5,400	292
Postage	1,747	600	(1,147)	11,856	3,600	(8,256)
Professional fees	1,198	1,320	122	7,189	7,920	731
Salaries and benefits	9,992	10,656	664	62,879	63,469	590
Staff association	367	900	533	2,941	5,400	2,459
Supplies	1,254	-	(1,254)	1,907	-	(1,907)
Telecommunications	2,369	1,595	(774)	8,261	9,570	1,309
Travel	486	950	464	962	5,700	4,738
Uniforms	-	-	-	-	-	-
Union negotiations	1,033	596	(437)	6,197	3,573	(2,624)
	<u>\$ 57,128</u>	<u>\$ 46,940</u>	<u>\$ (10,188)</u>	<u>\$ 296,146</u>	<u>\$ 272,774</u>	<u>\$ (23,372)</u>

Expenses						
Corporate (Schedule 1-1-1)	<u>\$ 57,128</u>	<u>\$ 46,940</u>	<u>\$ (10,188)</u>	<u>\$ 296,146</u>	<u>\$ 272,774</u>	<u>\$ (23,372)</u>
	<u>\$ 57,128</u>	<u>\$ 46,940</u>	<u>\$ (10,188)</u>	<u>\$ 296,146</u>	<u>\$ 272,774</u>	<u>\$ (23,372)</u>

Shoreham Village Senior Citizens Association
Resident Care
Sixth Month Period Ending September 30, 2021

Schedule 1-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Consulting	\$ 2,300	\$ 3,200	\$ 900	\$ 8,800	\$ 19,200	\$ 10,400
Contracted services	11,229	2,000	(9,229)	68,349	18,000	(50,349)
Drugs	(841)	690	1,531	5,089	4,209	(880)
Employee development	-	-	-	72	-	(72)
Incontinent system	5,317	4,274	(1,043)	39,179	26,070	(13,109)
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	307,017	364,282	57,265	2,134,133	2,201,493	67,360
Supplies	5,714	4,586	(1,128)	53,256	27,975	(25,281)
Telecommunications	-	-	-	-	-	-
Travel	-	-	-	2,000	-	(2,000)
Uniforms	-	-	-	-	-	-
Woundcare	283	-	(283)	6,801	-	(6,801)
	<u>\$ 331,018</u>	<u>\$ 379,032</u>	<u>\$ 48,014</u>	<u>\$ 2,317,679</u>	<u>\$ 2,296,947</u>	<u>\$ (20,731)</u>

Expenses						
Salaries and benefits						
Administration (Schedule 1-2-1)	\$ 19,072	\$ 18,253	\$ (819)	\$ 111,217	\$ 115,224	\$ 4,007
Registered Nurses (Schedule 1-2-5)	49,640	54,591	4,951	333,547	345,617	12,070
Licensed Practical Nurses (Schedule 1-2-6)	55,368	71,927	16,559	415,893	429,349	13,456
CCA's (Schedule 1-2-7)	182,936	219,511	36,575	1,273,476	1,311,303	37,827
	<u>307,017</u>	<u>364,282</u>	<u>57,265</u>	<u>2,134,133</u>	<u>2,201,493</u>	<u>67,360</u>
Other						
Administration (Schedule 1-2-1)	24,002	14,750	(9,252)	183,546	95,454	(88,092)
	<u>24,002</u>	<u>14,750</u>	<u>(9,252)</u>	<u>183,546</u>	<u>95,454</u>	<u>(88,092)</u>
	<u>\$ 331,018</u>	<u>\$ 379,032</u>	<u>\$ 48,014</u>	<u>\$ 2,317,679</u>	<u>\$ 2,296,947</u>	<u>\$ (20,731)</u>

Shoreham Village Senior Citizens Association
Dietetic Services
Sixth Month Period Ending September 30, 2021

Schedule 1-3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Employee development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food and beverages	32,041	24,500	(7,541)	163,143	149,445	(13,698)
Salaries and benefits	50,481	53,085	2,604	337,628	319,393	(18,235)
Supplies	1,968	1,479	(489)	11,826	9,024	(2,802)
Small wares	120	411	291	4,331	2,508	(1,823)
Uniforms	-	-	-	-	-	-
	<u>84,611</u>	<u>79,475</u>	<u>(5,136)</u>	<u>516,929</u>	<u>480,370</u>	<u>(36,559)</u>
Recoveries						
Internal services provided	-	-	-	-	-	-
Catering	-	(420)	(420)	(260)	(2,520)	(2,260)
	<u>-</u>	<u>(420)</u>	<u>(420)</u>	<u>(260)</u>	<u>(2,520)</u>	<u>(2,260)</u>
Net Expenses	<u>\$ 84,611</u>	<u>\$ 79,055</u>	<u>\$ (5,556)</u>	<u>\$ 516,669</u>	<u>\$ 477,850</u>	<u>\$ (38,819)</u>

Shoreham Village Senior Citizens Association
Environmental Services
Sixth Month Period Ending September 30, 2021

Schedule 1-4

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Bank charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Garbage removal	443	500	57	2,657	3,000	343
Repairs - Equipment	-	800	800	1,604	4,800	3,196
Repairs - Furnishings	-	690	690	24,060	4,140	(19,920)
Salaries and benefits	48,729	48,629	(100)	327,962	295,258	(32,704)
Supplies	4,998	4,350	(648)	28,386	26,100	(2,286)
Travel	-	-	-	-	-	-
	<u>\$ 54,170</u>	<u>\$ 54,969</u>	<u>\$ 799</u>	<u>\$ 384,668</u>	<u>\$ 333,298</u>	<u>\$ (51,370)</u>
Salaries and benefits (Schedule 1-4-1)	<u>\$ 48,729</u>	<u>\$ 48,629</u>	<u>\$ (100)</u>	<u>\$ 327,962</u>	<u>\$ 295,258</u>	<u>\$ (32,704)</u>
	<u>\$ 48,729</u>	<u>\$ 48,629</u>	<u>\$ (100)</u>	<u>\$ 327,962</u>	<u>\$ 295,258</u>	<u>\$ (32,704)</u>

Shoreham Village Senior Citizens Association
Facility Services
Sixth Month Period Ending September 30, 2021

Schedule 1-5

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Cable television	\$ 22	\$ 699	\$ 677	3,472	4,194	\$ 722
Contracted Services	-	-	-	895	-	(895)
Electricity	5,325	6,400	1,075	41,290	43,200	1,910
Inspections	430	1,630	1,200	4,558	9,780	5,222
Landscaping and snow removal	2,508	2,600	92	15,435	16,400	965
Oil	-	100	100	-	600	600
Pest control	53	100	47	907	600	(307)
Propane gas	3,679	2,000	(1,679)	14,822	12,000	(2,822)
Property taxes	5,280	5,000	(280)	31,680	30,000	(1,680)
Redecorating	-	-	-	-	-	-
Repairs - building	3,315	8,432	5,117	35,442	50,721	15,279
Repairs - equipment	-	700	700	877	4,200	3,323
Repairs - furnishings	-	-	-	-	-	-
Repairs - elevator	1,007	600	(407)	2,013	3,600	1,587
Salaries and benefits	8,677	9,618	941	56,318	57,283	965
Supplies	422	1,183	761	5,097	7,098	2,001
Telecommunications	-	80	80	-	480	480
Travel	-	-	-	-	-	-
	<u>\$ 30,717</u>	<u>\$ 39,142</u>	<u>\$ 8,425</u>	<u>\$ 212,808</u>	<u>\$ 240,156</u>	<u>\$ 27,348</u>

Shoreham Village Senior Citizens Association
Program Support Services
Sixth Month Period Ending September 30, 2021

Schedule 1-6

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Contracted Service	\$ 2,990	\$ 3,400	\$ 410	17,480	20,400	\$ 2,920
Miscellaneous	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	16,242	20,269	4,027	138,066	120,722	(17,344)
Supplies	140	600	460	1,580	3,600	2,020
Travel	-	540	540	-	3,240	3,240
	<u>\$ 19,372</u>	<u>\$ 24,809</u>	<u>\$ 5,437</u>	<u>\$ 157,127</u>	<u>\$ 147,962</u>	<u>\$ (9,165)</u>

Expenses						
Leisure Recreation (Schedule 1-6-8)	<u>19,372</u>	<u>24,809</u>	<u>5,437</u>	<u>157,127</u>	<u>147,962</u>	<u>(9,165)</u>
	<u>\$ 19,372</u>	<u>\$ 24,809</u>	<u>\$ 5,437</u>	<u>\$ 157,127</u>	<u>\$ 147,962</u>	<u>\$ (9,165)</u>

Shoreham Village Senior Citizens Association
Commercial Services
Sixth Month Period Ending September 30, 2021

Schedule 3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Commercial Service (Schedule 3-1)	\$ 2,500	\$ -	\$ 2,500	\$ 15,227	\$ -	\$ 15,227
Bus (Schedule 3-2)	-	-	-	-	-	-
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>15,227</u>	<u>-</u>	<u>15,227</u>
Expenses						
Commercial Service (Schedule 3-1)	\$ 1,625	\$ -	\$ (1,625)	\$ 10,303	\$ -	\$ (10,303)
Bus (Schedule 3-2)	1,826	-	(1,826)	2,438	-	(2,438)
	<u>3,451</u>	<u>-</u>	<u>(3,451)</u>	<u>12,741</u>	<u>-</u>	<u>(12,741)</u>
Surplus (Deficit)						
Commercial Service (Schedule 3-1)	875	-	875	4,925	-	4,925
Bus (Schedule 3-2)	(1,826)	-	(1,826)	(2,438)	-	(2,438)
Surplus (Deficit)	<u>\$ (951)</u>	<u>\$ -</u>	<u>\$ (951)</u>	<u>\$ 2,487</u>	<u>\$ -</u>	<u>\$ 2,487</u>

Shoreham Village Senior Citizens Association
Commercial Services - Commercial Service
Sixth Month Period Ending September 30, 2021

Schedule 3-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ 2,500	\$ -	\$ 2,500	\$ 15,227	\$ -	\$ 15,227
Expenses						
Contracted Service	-	-	-	-	-	-
Misc	-	-	-	-	-	-
Salaries and benefits	1,625	-	(1,625)	9,751	-	(9,751)
Supplies	-	-	-	552	-	(552)
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>1,625</u>	<u>-</u>	<u>(1,625)</u>	<u>10,303</u>	<u>-</u>	<u>(10,303)</u>
Surplus (Deficit)	<u>\$ 875</u>	<u>\$ -</u>	<u>\$ 875</u>	<u>\$ 4,925</u>	<u>\$ -</u>	<u>\$ 4,925</u>

Shoreham Village Senior Citizens Association
Commercial Services - Bus
Sixth Month Period Ending September 30, 2021

Schedule 3-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses						
Contracted Service	130	-	(130)	130	-	(130)
Insurance	85	-	(85)	509	-	(509)
Repairs and maintenance	1,611	-	(1,611)	1,799	-	(1,799)
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>1,826</u>	<u>-</u>	<u>(1,826)</u>	<u>2,438</u>	<u>-</u>	<u>(2,438)</u>
Surplus (Deficit)	<u>\$ (1,826)</u>	<u>\$ -</u>	<u>\$ (1,826)</u>	<u>\$ (2,438)</u>	<u>\$ -</u>	<u>\$ (2,438)</u>

Shoreham Village Senior Citizens Association
Consolidated Statement of Cash Flows
Sixth Month Period Ending September 30, 2021

	Curent Period	Fiscal YTD
Operating Activites		
Excess Revenue over Expenses current Year to date	70,194	138,626
Surplus (Deficit)	<u>70,194</u>	<u>138,626</u>
Items Not affected by cash		
Deferred Contributions	(8,281)	29,722
Deferred Revenue	(7,099)	(42,594)
Amortization	31,436	188,614
Employee Future Benefits	-	-
Capital Contribution Adj	-	-
Changes in Non-cash Operating Working capital items		
Accounts Receivable	(2,493)	74,043
Inventory	-	-
Prepaid Expenses	(22,394)	(60,271)
Funds Designated as Trust	(272)	3,705
Account Payable & Accrued Liability	(40,058)	(153,346)
Deferred Revenue	116,612	511,008
Restricted Donations	-	-
Funds Held in Trust	272	(3,705)
	<u>67,724</u>	<u>547,175</u>
Investing Activity		
Capital Asset Additions	(4,000)	(147,501)
Investment in Capital Lease	-	-
Note Receivable	-	-
	<u>(4,000)</u>	<u>(147,501)</u>
Financing Activity		
Proceeds from Long Term Debt	(10,546)	(63,273)
Repayment of Capital Lease	-	-
Advance From (to) Northwoodcare Halifax Inc	-	-
	<u>(10,546)</u>	<u>(63,273)</u>
Change in cash Balance	<u>123,372</u>	<u>475,026</u>
Cash Beginning of Period	<u>1,523,834</u>	<u>1,172,180</u>
Cash End of Period	<u><u>1,647,206</u></u>	<u><u>1,647,206</u></u>