

Shoreham Village Senior Citizens Association
Statement of Financial Position
November 30, 2021

2021 2020

ASSETS

Current			
Cash	\$ 1,449,925	\$ 1,142,025	
Accounts receivable	79,339	70,916	
Inventory	43,494	38,158	
Prepaid expenses	56,243	36,800	
	<u>1,629,002</u>	<u>1,287,900</u>	
Funds held in trust	9,788	9,756	
Note Receivable	-	-	
Capital assets	<u>1,978,848</u>	<u>1,944,873</u>	
	<u>\$ 3,617,639</u>	<u>\$ 3,242,528</u>	

LIABILITIES

Current			
Accounts payable	\$ 631,377	\$ 710,629	
Current portion of long-term debt	188,844	182,710	
Note Payable	-	-	
Deferred revenue	534,785	(28,924)	
	<u>1,355,005</u>	<u>864,415</u>	
Funds held in trust	9,788	9,756	
Long-term debt	334,322	465,518	
Deferred contributions	1,319,621	1,351,082	
Deferred revenue	70,540	134,933	
Employee future benefits	<u>2,070</u>	<u>2,070</u>	
	<u>3,091,346</u>	<u>2,827,773</u>	

NET ASSETS

Capital contributions	201,988	201,988	
Reserves	245,178	240,670	
Surplus (deficit)	79,126	(27,904)	
	<u>526,293</u>	<u>414,755</u>	
	<u>\$ 3,617,639</u>	<u>\$ 3,242,528</u>	

Shoreham Village Senior Citizens Association
Statement of Operations and Surplus
 Eighth Month Period Ending November 30, 2021

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Long-term care (Schedule 1)	\$ 701,403	\$ 650,795	\$ 50,608	\$ 5,641,755	\$ 5,294,629	\$ 347,126
Commercial services (Schedule 3)	2,500	-	2,500	20,227	-	20,227
	<u>703,903</u>	<u>650,795</u>	<u>53,108</u>	<u>5,661,982</u>	<u>5,294,629</u>	<u>367,353</u>
Expenses						
Long-term care (Schedule 1)	641,451	657,092	15,641	5,420,315	5,270,165	(150,151)
Commercial services (Schedule 3)	1,710	-	(1,710)	16,368	-	(16,368)
	<u>643,161</u>	<u>657,092</u>	<u>13,931</u>	<u>5,436,683</u>	<u>5,270,165</u>	<u>(166,518)</u>
Surplus (Deficit)						
Long-term care (Schedule 1)	59,951	(6,297)	66,249	221,439	24,464	196,975
Commercial services (Schedule 3)	790	-	790	3,860	-	3,860
	<u>\$ 60,741</u>	<u>\$ (6,297)</u>	<u>\$ 67,039</u>	<u>225,299</u>	<u>\$ 24,464</u>	<u>\$ 200,835</u>
Less: Transfer to Reserves				-		
Excess Revenue over Expenses				<u>225,299</u>		
Surplus (Deficit), beginning of period				<u>(146,173)</u>		
Surplus (Deficit), end of period				<u>\$ 79,126</u>		

Shoreham Village Senior Citizens Association
Long-term Care
 Eighth Month Period Ending November 30, 2021

Schedule 1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Deferred contributions	\$ 6,575	\$ 8,872	\$ (2,297)	\$ 52,600	\$ 85,047	\$ (32,447)
Department of Health	551,017	503,154	47,863	4,414,532	4,081,390	333,142
Other	5,529	3,469	2,060	42,151	27,752	14,399
Foundation Contributions	-	-	-	5,000	-	5,000
Resident contributions	138,282	135,300	2,982	1,127,472	1,100,440	27,032
	<u>701,403</u>	<u>650,795</u>	<u>50,608</u>	<u>5,641,755</u>	<u>5,294,629</u>	<u>347,126</u>
Expenses						
Corporate services (Schedule 1-1)	46,835	45,067	(1,767)	389,366	362,217	(27,149)
Resident care (Schedule 1-2)	338,617	374,898	36,281	3,075,479	3,036,461	(39,018)
Dietetic services (Schedule 1-3)	83,982	78,911	(5,071)	687,160	637,364	(49,796)
Environmental services (Schedule 1-4)	54,926	54,857	(69)	495,490	443,711	(51,779)
Facility services (Schedule 1-5)	44,137	45,058	921	286,558	326,874	40,316
Program support services (Schedule 1-6)	39,881	24,964	(14,917)	221,674	196,842	(24,832)
	<u>608,378</u>	<u>623,755</u>	<u>15,378</u>	<u>5,155,726</u>	<u>5,003,469</u>	<u>(152,257)</u>
Amortization	31,436	31,700	264	251,485	253,600	2,115
Interest	1,638	1,637	(1)	13,104	13,096	(8)
	<u>641,451</u>	<u>657,092</u>	<u>15,641</u>	<u>5,420,315</u>	<u>5,270,165</u>	<u>(150,151)</u>
Surplus (Deficit)	<u>\$ 59,951</u>	<u>\$ (6,297)</u>	<u>\$ 66,249</u>	<u>\$ 221,439</u>	<u>\$ 24,464</u>	<u>\$ 196,975</u>

Shoreham Village Senior Citizens Association
 Corporate Services
 Eighth Month Period Ending November 30, 2021

Schedule 1-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Advertising	\$ 8	\$ 50	\$ 42	\$ 67	\$ 400	\$ 333
Bad debts	-	-	-	-	-	-
Bank charges	417	450	33	3,622	3,600	(22)
Consulting	-	-	-	9,699	-	(9,699)
Contracted services	2,243	2,860	617	24,978	27,080	2,102
Employee development	-	100	100	557	800	244
Employee assistance program	-	-	-	-	-	-
Information technology	2,479	2,185	(294)	28,703	17,480	(11,223)
In-home ceremonies	-	-	-	-	-	-
Insurance	2,735	2,735	-	21,880	21,880	-
Management Fees	17,834	17,834	(0)	142,672	142,669	(3)
Memberships	1,311	1,110	(201)	10,928	8,880	(2,048)
Miscellaneous	-	-	-	1,412	-	(1,412)
Office supplies	1,293	900	(393)	6,679	7,200	521
Postage	267	600	333	13,892	4,800	(9,092)
Professional fees	1,198	1,320	122	9,585	10,560	975
Salaries and benefits	11,696	10,883	(813)	85,525	84,543	(982)
Staff association	1,176	900	(276)	4,199	7,200	3,001
Supplies	-	-	-	2,018	-	(2,018)
Telecommunications	1,309	1,595	286	11,888	12,760	872
Travel	1,836	950	(886)	2,798	7,600	4,802
Uniforms	-	-	-	-	-	-
Union negotiations	1,033	596	(437)	8,263	4,764	(3,499)
	<u>\$ 46,835</u>	<u>\$ 45,067</u>	<u>\$ (1,767)</u>	<u>\$ 389,366</u>	<u>\$ 362,217</u>	<u>\$ (27,149)</u>

Expenses						
Corporate (Schedule 1-1-1)	<u>\$ 46,835</u>	<u>\$ 45,067</u>	<u>\$ (1,767)</u>	<u>\$ 389,366</u>	<u>\$ 362,217</u>	<u>\$ (27,149)</u>
	<u>\$ 46,835</u>	<u>\$ 45,067</u>	<u>\$ (1,767)</u>	<u>\$ 389,366</u>	<u>\$ 362,217</u>	<u>\$ (27,149)</u>

Shoreham Village Senior Citizens Association
Resident Care
 Eighth Month Period Ending November 30, 2021

Schedule 1-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Consulting	\$ 1,050	\$ 3,200	\$ 2,150	\$ 10,900	\$ 25,600	\$ 14,700
Contracted services	8,082	-	(8,082)	98,867	19,163	(79,704)
Drugs	1,173	690	(483)	6,886	5,612	(1,274)
Employee development	-	-	-	72	-	(72)
Incontinent system	4,812	4,274	(538)	53,277	34,760	(18,517)
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	314,081	362,148	48,067	2,825,790	2,914,026	88,236
Supplies	5,947	4,586	(1,361)	64,921	37,300	(27,621)
Telecommunications	-	-	-	-	-	-
Travel	2,017	-	(2,017)	6,056	-	(6,056)
Uniforms	-	-	-	-	-	-
Woundcare	1,454	-	(1,454)	8,709	-	(8,709)
	<u>\$ 338,617</u>	<u>\$ 374,898</u>	<u>\$ 36,281</u>	<u>\$ 3,075,479</u>	<u>\$ 3,036,461</u>	<u>\$ (39,018)</u>

Expenses						
Salaries and benefits						
Administration (Schedule 1-2-1)	\$ 11,790	\$ 18,425	\$ 6,635	\$ 152,876	\$ 150,898	\$ (1,978)
Registered Nurses (Schedule 1-2-5)	56,361	54,092	(2,269)	447,179	451,715	4,536
Licensed Practical Nurses (Schedule 1-2-6)	67,098	69,873	2,776	565,536	568,322	2,786
CCA's (Schedule 1-2-7)	178,833	219,758	40,925	1,660,199	1,743,091	82,892
	<u>314,081</u>	<u>362,148</u>	<u>48,067</u>	<u>2,825,790</u>	<u>2,914,026</u>	<u>88,236</u>
Other						
Administration (Schedule 1-2-1)	24,535	12,750	(11,785)	249,689	122,435	(127,254)
	<u>24,535</u>	<u>12,750</u>	<u>(11,785)</u>	<u>249,689</u>	<u>122,435</u>	<u>(127,254)</u>
	<u>\$ 338,617</u>	<u>\$ 374,898</u>	<u>\$ 36,281</u>	<u>\$ 3,075,479</u>	<u>\$ 3,036,461</u>	<u>\$ (39,018)</u>

Shoreham Village Senior Citizens Association
Dietetic Services
 Eighth Month Period Ending November 30, 2021

Schedule 1-3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Employee development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food and beverages	27,087	24,500	(2,587)	212,783	199,260	(13,523)
Salaries and benefits	55,125	52,941	(2,184)	454,500	426,088	(28,412)
Supplies	1,577	1,479	(98)	15,613	12,032	(3,581)
Small wares	193	411	218	4,524	3,344	(1,180)
Uniforms	-	-	-	-	-	-
	<u>83,982</u>	<u>79,331</u>	<u>(4,651)</u>	<u>687,420</u>	<u>640,724</u>	<u>(46,696)</u>
Recoveries						
Internal services provided	-	-	-	-	-	-
Catering	-	(420)	(420)	(260)	(3,360)	(3,100)
	<u>-</u>	<u>(420)</u>	<u>(420)</u>	<u>(260)</u>	<u>(3,360)</u>	<u>(3,100)</u>
Net Expenses	<u>\$ 83,982</u>	<u>\$ 78,911</u>	<u>\$ (5,071)</u>	<u>\$ 687,160</u>	<u>\$ 637,364</u>	<u>\$ (49,796)</u>

Shoreham Village Senior Citizens Association
Environmental Services
 Eighth Month Period Ending November 30, 2021

Schedule 1-4

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Bank charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Garbage removal	759	500	(259)	3,857	4,000	143
Repairs - Equipment	-	800	800	1,604	6,400	4,796
Repairs - Furnishings	-	690	690	24,400	5,520	(18,880)
Salaries and benefits	45,944	48,517	2,573	426,281	392,991	(33,290)
Supplies	8,223	4,350	(3,873)	39,348	34,800	(4,548)
Travel	-	-	-	-	-	-
	<u>\$ 54,926</u>	<u>\$ 54,857</u>	<u>\$ (69)</u>	<u>\$ 495,490</u>	<u>\$ 443,711</u>	<u>\$ (51,779)</u>
Salaries and benefits (Schedule 1-4-1)	\$ 45,944	\$ 48,517	\$ 2,573	\$ 426,281	\$ 392,991	\$ (33,290)
	<u>\$ 45,944</u>	<u>\$ 48,517</u>	<u>\$ 2,573</u>	<u>\$ 426,281</u>	<u>\$ 392,991</u>	<u>\$ (33,290)</u>

Shoreham Village Senior Citizens Association
Facility Services
 Eighth Month Period Ending November 30, 2021

Schedule 1-5

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Cable television	\$ 741	\$ 699	\$ (42)	4,931	5,592	\$ 661
Contracted Services	-	-	-	895	-	(895)
Electricity	10,600	11,500	900	57,404	64,000	6,596
Inspections	-	1,630	1,630	4,128	13,040	8,912
Landscaping and snow removal	3,400	3,400	-	21,343	22,400	1,057
Oil	-	100	100	-	800	800
Pest control	53	100	47	1,011	800	(211)
Propane gas	1,841	2,000	159	20,096	16,000	(4,096)
Property taxes	5,280	5,000	(280)	42,241	40,000	(2,241)
Redecorating	-	-	-	-	-	-
Repairs - building	7,920	8,432	512	44,766	67,628	22,862
Repairs - equipment	3,896	700	(3,196)	5,661	5,600	(61)
Repairs - furnishings	-	-	-	-	-	-
Repairs - elevator	-	600	600	2,013	4,800	2,787
Salaries and benefits	9,714	9,634	(80)	75,760	76,110	350
Supplies	693	1,183	490	6,310	9,464	3,154
Telecommunications	-	80	80	-	640	640
Travel	-	-	-	-	-	-
	<u>\$ 44,137</u>	<u>\$ 45,058</u>	<u>\$ 921</u>	<u>\$ 286,558</u>	<u>\$ 326,874</u>	<u>\$ 40,316</u>

Shoreham Village Senior Citizens Association
Program Support Services
 Eighth Month Period Ending November 30, 2021

Schedule 1-6

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Contracted Service	\$ 1,820	\$ 3,400	\$ 1,580	23,820	27,200	\$ 3,380
Miscellaneous	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	37,879	20,424	(17,455)	195,116	160,522	(34,594)
Supplies	182	600	418	2,738	4,800	2,062
Travel	-	540	540	-	4,320	4,320
	<u>\$ 39,881</u>	<u>\$ 24,964</u>	<u>\$ (14,917)</u>	<u>\$ 221,674</u>	<u>\$ 196,842</u>	<u>\$ (24,832)</u>

Expenses						
Leisure Recreation (Schedule 1-6-8)	<u>22,781</u>	<u>24,964</u>	<u>2,183</u>	<u>204,573</u>	<u>196,842</u>	<u>(7,731)</u>
	<u>\$ 39,881</u>	<u>\$ 24,964</u>	<u>\$ (14,917)</u>	<u>\$ 221,674</u>	<u>\$ 196,842</u>	<u>\$ (24,832)</u>

Shoreham Village Senior Citizens Association
Commercial Services
 Eighth Month Period Ending November 30, 2021

Schedule 3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Commercial Service (Schedule 3-1)	\$ 2,500	\$ -	\$ 2,500	\$ 20,227	\$ -	\$ 20,227
Bus (Schedule 3-2)	-	-	-	-	-	-
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>20,227</u>	<u>-</u>	<u>20,227</u>
Expenses						
Commercial Service (Schedule 3-1)	\$ 1,625	\$ -	\$ (1,625)	\$ 13,553	\$ -	\$ (13,553)
Bus (Schedule 3-2)	85	-	(85)	2,815	-	(2,815)
	<u>1,710</u>	<u>-</u>	<u>(1,710)</u>	<u>16,368</u>	<u>-</u>	<u>(16,368)</u>
Surplus (Deficit)						
Commercial Service (Schedule 3-1)	875	-	875	6,675	-	6,675
Bus (Schedule 3-2)	(85)	-	(85)	(2,815)	-	(2,815)
Surplus (Deficit)	<u>\$ 790</u>	<u>\$ -</u>	<u>\$ 790</u>	<u>\$ 3,860</u>	<u>\$ -</u>	<u>\$ 3,860</u>

Shoreham Village Senior Citizens Association
 Commercial Services - Commercial Service
 Eighth Month Period Ending November 30, 2021

Schedule 3-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ 2,500	\$ -	\$ 2,500	\$ 20,227	\$ -	\$ 20,227
Expenses						
Contracted Service	-	-	-	-	-	-
Misc	-	-	-	-	-	-
Salaries and benefits	1,625	-	(1,625)	13,001	-	(13,001)
Supplies	-	-	-	552	-	(552)
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>1,625</u>	<u>-</u>	<u>(1,625)</u>	<u>13,553</u>	<u>-</u>	<u>(13,553)</u>
Surplus (Deficit)	<u>\$ 875</u>	<u>\$ -</u>	<u>\$ 875</u>	<u>\$ 6,675</u>	<u>\$ -</u>	<u>\$ 6,675</u>

Shoreham Village Senior Citizens Association
 Commercial Services - Bus
 Eighth Month Period Ending November 30, 2021

Schedule 3-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses						
Contracted Service	-	-	-	130	-	(130)
Insurance	85	-	(85)	678	-	(678)
Repairs and maintenance	-	-	-	2,006	-	(2,006)
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>85</u>	<u>-</u>	<u>(85)</u>	<u>2,815</u>	<u>-</u>	<u>(2,815)</u>
Surplus (Deficit)	<u>\$ (85)</u>	<u>\$ -</u>	<u>\$ (85)</u>	<u>\$ (2,815)</u>	<u>\$ -</u>	<u>\$ (2,815)</u>

Shoreham Village Senior Citizens Association
Consolidated Statement of Cash Flows
Eighth Month Period Ending November 30, 2021

	Curent Period	Fiscal YTD
Operating Activites		
Excess Revenue over Expenses current Year to date	60,741	225,299
Surplus (Deficit)	<u>60,741</u>	<u>225,299</u>
Items Not affected by cash		
Deferred Contributions	(8,281)	33,631
Deferred Revenue	(7,099)	(56,792)
Amortization	31,436	251,485
Employee Future Benefits	-	-
Capital Contribution Adj	-	-
Changes in Non-cash Operating Working capital items		
Accounts Receivable	(17,848)	46,260
Inventory	-	-
Prepaid Expenses	10,636	(49,286)
Funds Designated as Trust	(840)	3,823
Account Payable & Accrued Liability	(114,890)	(234,636)
Deferred Revenue	37,261	433,968
Restricted Donations	-	-
Funds Held in Trust	840	(3,823)
	<u>(68,785)</u>	<u>424,630</u>
Investing Activity		
Capital Asset Additions	(20,286)	(287,820)
Investment in Capital Lease	-	-
Note Receivable	-	-
	<u>(20,286)</u>	<u>(287,820)</u>
Financing Activity		
Proceeds from Long Term Debt	(10,546)	(84,364)
Repayment of Capital Lease	-	-
Advance From (to) Northwoodcare Halifax Inc	-	-
	<u>(10,546)</u>	<u>(84,364)</u>
Change in cash Balance	<u>(38,874)</u>	<u>277,745</u>
Cash Beginning of Period	<u>1,488,800</u>	<u>1,172,180</u>
Cash End of Period	<u><u>1,449,925</u></u>	<u><u>1,449,925</u></u>