

Shoreham Village Senior Citizens Association
Statement of Financial Position
December 31, 2021

2021 2020

ASSETS

Current			
Cash	\$ 1,724,825	\$ 1,463,723	
Accounts receivable	63,745	49,318	
Inventory	43,494	38,158	
Prepaid expenses	45,497	26,982	
	1,877,562	1,578,181	
Funds held in trust	10,415	12,527	
Note Receivable	-	-	
Capital assets	2,004,594	1,952,288	
	<u>\$ 3,892,572</u>	<u>\$ 3,542,996</u>	

LIABILITIES

Current			
Accounts payable	\$ 734,751	\$ 809,338	
Current portion of long-term debt	188,844	182,710	
Note Payable	-	-	
Deferred revenue	696,392	226,532	
	1,619,987	1,218,580	
Funds held in trust	10,415	12,527	
Long-term debt	323,777	455,343	
Deferred contributions	1,311,340	1,312,284	
Deferred revenue	63,440	125,402	
Employee future benefits	2,070	2,070	
	<u>3,331,029</u>	<u>3,126,205</u>	

NET ASSETS

Capital contributions	201,988	201,988	
Reserves	245,178	240,670	
Surplus (deficit)	114,377	(25,868)	
	<u>561,543</u>	<u>416,790</u>	
	<u>\$ 3,892,572</u>	<u>\$ 3,542,996</u>	

Shoreham Village Senior Citizens Association
Statement of Operations and Surplus
 Ninth Month Period Ending December 31, 2021

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Long-term care (Schedule 1)	\$ 711,687	\$ 671,880	\$ 39,807	\$ 6,353,442	\$ 5,966,509	\$ 386,933
Commercial services (Schedule 3)	3,534	-	3,534	23,761	-	23,761
	<u>715,221</u>	<u>671,880</u>	<u>43,341</u>	<u>6,377,203</u>	<u>5,966,509</u>	<u>410,694</u>
Expenses						
Long-term care (Schedule 1)	678,261	695,517	17,256	6,098,576	5,965,682	(132,894)
Commercial services (Schedule 3)	1,710	-	(1,710)	18,078	-	(18,078)
	<u>679,971</u>	<u>695,517</u>	<u>15,546</u>	<u>6,116,654</u>	<u>5,965,682</u>	<u>(150,972)</u>
Surplus (Deficit)						
Long-term care (Schedule 1)	33,426	(23,637)	57,064	254,866	827	254,039
Commercial services (Schedule 3)	1,824	-	1,824	5,684	-	5,684
	<u>\$ 35,250</u>	<u>\$ (23,637)</u>	<u>\$ 58,887</u>	<u>260,549</u>	<u>\$ 827</u>	<u>\$ 259,722</u>
Less: Transfer to Reserves				-		
Excess Revenue over Expenses				<u>260,549</u>		
Surplus (Deficit), beginning of period				<u>(146,173)</u>		
Surplus (Deficit), end of period				<u>\$ 114,377</u>		

Shoreham Village Senior Citizens Association
Long-term Care
 Ninth Month Period Ending December 31, 2021

Schedule 1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Deferred contributions	\$ 6,575	\$ 8,872	\$ (2,297)	\$ 59,175	\$ 93,919	\$ (34,744)
Department of Health	558,791	519,729	39,062	4,973,323	4,601,119	372,204
Other	3,537	3,469	68	45,688	31,221	14,467
Foundation Contributions	-	-	-	5,000	-	5,000
Resident contributions	142,784	139,810	2,974	1,270,256	1,240,250	30,006
	<u>711,687</u>	<u>671,880</u>	<u>39,807</u>	<u>6,353,442</u>	<u>5,966,509</u>	<u>386,933</u>
Expenses						
Corporate services (Schedule 1-1)	52,066	50,040	(2,026)	441,432	412,257	(29,175)
Resident care (Schedule 1-2)	383,920	393,572	9,652	3,459,399	3,430,033	(29,366)
Dietetic services (Schedule 1-3)	82,904	87,054	4,150	770,064	724,418	(45,646)
Environmental services (Schedule 1-4)	61,151	57,829	(3,322)	556,641	501,540	(55,101)
Facility services (Schedule 1-5)	43,434	47,925	4,491	329,991	374,799	44,808
Program support services (Schedule 1-6)	21,712	25,760	4,048	243,386	222,602	(20,784)
	<u>645,187</u>	<u>662,180</u>	<u>16,993</u>	<u>5,800,914</u>	<u>5,665,649</u>	<u>(135,264)</u>
Amortization	31,436	31,700	264	282,921	285,300	2,379
Interest	1,638	1,637	(1)	14,742	14,733	(9)
	<u>678,261</u>	<u>695,517</u>	<u>17,256</u>	<u>6,098,576</u>	<u>5,965,682</u>	<u>(132,894)</u>
Surplus (Deficit)	<u>\$ 33,426</u>	<u>\$ (23,637)</u>	<u>\$ 57,064</u>	<u>\$ 254,866</u>	<u>\$ 827</u>	<u>\$ 254,039</u>

Shoreham Village Senior Citizens Association
 Corporate Services
 Ninth Month Period Ending December 31, 2021

Schedule 1-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Advertising	\$ 8	\$ 50	\$ 42	\$ 75	\$ 450	\$ 375
Bad debts	-	-	-	-	-	-
Bank charges	473	450	(23)	4,095	4,050	(45)
Consulting	-	-	-	9,699	-	(9,699)
Contracted services	7,446	4,960	(2,486)	32,425	32,040	(385)
Employee development	891	100	(791)	1,448	900	(548)
Employee assistance program	-	-	-	-	-	-
Information technology	3,225	2,185	(1,040)	31,928	19,665	(12,263)
In-home ceremonies	-	2,400	2,400	-	2,400	2,400
Insurance	2,735	2,735	-	24,615	24,615	-
Management Fees	17,834	17,834	(0)	160,506	160,503	(3)
Memberships	1,445	1,110	(335)	12,373	9,990	(2,383)
Miscellaneous	77	-	(77)	1,489	-	(1,489)
Office supplies	137	900	763	6,816	8,100	1,284
Postage	1,763	600	(1,163)	15,656	5,400	(10,256)
Professional fees	1,198	1,320	122	10,784	11,880	1,096
Salaries and benefits	12,196	11,356	(840)	97,721	95,899	(1,822)
Staff association	385	900	515	4,584	8,100	3,516
Supplies	763	-	(763)	2,782	-	(2,782)
Telecommunications	457	1,595	1,138	12,344	14,355	2,011
Travel	-	950	950	2,798	8,550	5,752
Uniforms	-	-	-	-	-	-
Union negotiations	1,033	596	(437)	9,296	5,360	(3,936)
	<u>\$ 52,066</u>	<u>\$ 50,040</u>	<u>\$ (2,026)</u>	<u>\$ 441,432</u>	<u>\$ 412,257</u>	<u>\$ (29,175)</u>

Expenses						
Corporate (Schedule 1-1-1)	<u>\$ 52,066</u>	<u>\$ 50,040</u>	<u>\$ (2,026)</u>	<u>\$ 441,432</u>	<u>\$ 412,257</u>	<u>\$ (29,175)</u>
	<u>\$ 52,066</u>	<u>\$ 50,040</u>	<u>\$ (2,026)</u>	<u>\$ 441,432</u>	<u>\$ 412,257</u>	<u>\$ (29,175)</u>

Shoreham Village Senior Citizens Association
Resident Care
 Ninth Month Period Ending December 31, 2021

Schedule 1-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Consulting	\$ 400	\$ 3,200	\$ 2,800	\$ 11,300	\$ 28,800	\$ 17,500
Contracted services	22,905	-	(22,905)	121,773	19,163	(102,610)
Drugs	625	713	88	7,511	6,325	(1,186)
Employee development	-	-	-	72	-	(72)
Incontinent system	5,000	4,416	(584)	58,277	39,176	(19,101)
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	347,370	380,504	33,134	3,173,160	3,294,530	121,370
Supplies	7,345	4,739	(2,606)	72,266	42,039	(30,227)
Telecommunications	-	-	-	-	-	-
Travel	-	-	-	6,056	-	(6,056)
Uniforms	-	-	-	-	-	-
Woundcare	275	-	(275)	8,985	-	(8,985)
	<u>\$ 383,920</u>	<u>\$ 393,572</u>	<u>\$ 9,652</u>	<u>\$ 3,459,399</u>	<u>\$ 3,430,033</u>	<u>\$ (29,366)</u>

Expenses						
Salaries and benefits						
Administration (Schedule 1-2-1)	\$ 23,755	\$ 19,246	\$ (4,509)	\$ 176,630	\$ 170,144	\$ (6,486)
Registered Nurses (Schedule 1-2-5)	61,917	57,340	(4,577)	509,096	509,055	(41)
Licensed Practical Nurses (Schedule 1-2-6)	68,501	70,856	2,355	634,036	639,178	5,142
CCA's (Schedule 1-2-7)	193,198	233,062	39,864	1,853,397	1,976,153	122,756
	<u>347,370</u>	<u>380,504</u>	<u>33,134</u>	<u>3,173,160</u>	<u>3,294,530</u>	<u>121,370</u>
Other						
Administration (Schedule 1-2-1)	36,551	13,068	(23,483)	286,239	135,503	(150,736)
	<u>36,551</u>	<u>13,068</u>	<u>(23,483)</u>	<u>286,239</u>	<u>135,503</u>	<u>(150,736)</u>
	<u>\$ 383,920</u>	<u>\$ 393,572</u>	<u>\$ 9,652</u>	<u>\$ 3,459,399</u>	<u>\$ 3,430,033</u>	<u>\$ (29,366)</u>

Shoreham Village Senior Citizens Association
Dietetic Services
 Ninth Month Period Ending December 31, 2021

Schedule 1-3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Employee development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food and beverages	26,325	25,315	(1,010)	239,107	224,575	(14,532)
Salaries and benefits	53,519	60,205	6,686	508,020	486,293	(21,727)
Supplies	2,773	1,529	(1,244)	18,385	13,561	(4,824)
Small wares	287	425	138	4,811	3,769	(1,042)
Uniforms	-	-	-	-	-	-
	<u>82,904</u>	<u>87,474</u>	<u>4,570</u>	<u>770,324</u>	<u>728,198</u>	<u>(42,126)</u>
Recoveries						
Internal services provided	-	-	-	-	-	-
Catering	-	(420)	(420)	(260)	(3,780)	(3,520)
	<u>-</u>	<u>(420)</u>	<u>(420)</u>	<u>(260)</u>	<u>(3,780)</u>	<u>(3,520)</u>
Net Expenses	<u>\$ 82,904</u>	<u>\$ 87,054</u>	<u>\$ 4,150</u>	<u>\$ 770,064</u>	<u>\$ 724,418</u>	<u>\$ (45,646)</u>

Shoreham Village Senior Citizens Association
Environmental Services
 Ninth Month Period Ending December 31, 2021

Schedule 1-4

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Bank charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Garbage removal	128	500	372	3,985	4,500	515
Repairs - Equipment	-	800	800	1,604	7,200	5,596
Repairs - Furnishings	-	690	690	24,400	6,210	(18,190)
Salaries and benefits	53,887	51,489	(2,398)	480,169	444,480	(35,689)
Supplies	7,136	4,350	(2,786)	46,484	39,150	(7,334)
Travel	-	-	-	-	-	-
	<u>\$ 61,151</u>	<u>\$ 57,829</u>	<u>\$ (3,322)</u>	<u>\$ 556,641</u>	<u>\$ 501,540</u>	<u>\$ (55,101)</u>
Salaries and benefits (Schedule 1-4-1)	<u>\$ 53,887</u>	<u>\$ 51,489</u>	<u>\$ (2,398)</u>	<u>\$ 480,169</u>	<u>\$ 444,480</u>	<u>\$ (35,689)</u>
	<u>\$ 53,887</u>	<u>\$ 51,489</u>	<u>\$ (2,398)</u>	<u>\$ 480,169</u>	<u>\$ 444,480</u>	<u>\$ (35,689)</u>

Shoreham Village Senior Citizens Association
Facility Services
 Ninth Month Period Ending December 31, 2021

Schedule 1-5

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Cable television	\$ 697	\$ 699	\$ 2	5,628	6,291	\$ 663
Contracted Services	-	-	-	895	-	(895)
Electricity	11,888	13,900	2,012	69,292	77,900	8,608
Inspections	643	1,630	987	4,771	14,670	9,899
Landscaping and snow removal	3,563	3,400	(163)	24,906	25,800	894
Oil	-	100	100	-	900	900
Pest control	55	100	45	1,065	900	(165)
Propane gas	4,606	2,000	(2,606)	24,702	18,000	(6,702)
Property taxes	5,280	5,000	(280)	47,521	45,000	(2,521)
Redecorating	-	-	-	-	-	-
Repairs - building	5,290	8,475	3,185	50,055	76,103	26,048
Repairs - equipment	-	700	700	5,661	6,300	639
Repairs - furnishings	-	-	-	-	-	-
Repairs - elevator	1,007	600	(407)	3,020	5,400	2,380
Salaries and benefits	9,899	10,058	159	85,659	86,168	509
Supplies	507	1,183	676	6,817	10,647	3,830
Telecommunications	-	80	80	-	720	720
Travel	-	-	-	-	-	-
	<u>\$ 43,434</u>	<u>\$ 47,925</u>	<u>\$ 4,491</u>	<u>\$ 329,991</u>	<u>\$ 374,799</u>	<u>\$ 44,808</u>

Shoreham Village Senior Citizens Association
Program Support Services
 Ninth Month Period Ending December 31, 2021

Schedule 1-6

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Contracted Service	\$ (10,825)	\$ 3,400	\$ 14,225	12,995	30,600	\$ 17,605
Miscellaneous	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	31,392	21,220	(10,172)	226,508	181,742	(44,766)
Supplies	1,144	600	(544)	3,882	5,400	1,518
Travel	-	540	540	-	4,860	4,860
	<u>\$ 21,712</u>	<u>\$ 25,760</u>	<u>\$ 4,048</u>	<u>\$ 243,386</u>	<u>\$ 222,602</u>	<u>\$ (20,784)</u>

Expenses						
Leisure Recreation (Schedule 1-6-8)	<u>8,712</u>	<u>25,760</u>	<u>17,048</u>	<u>181,982</u>	<u>222,602</u>	<u>40,620</u>
	<u>\$ 21,712</u>	<u>\$ 25,760</u>	<u>\$ 4,048</u>	<u>\$ 243,386</u>	<u>\$ 222,602</u>	<u>\$ (20,784)</u>

Shoreham Village Senior Citizens Association
Commercial Services
 Ninth Month Period Ending December 31, 2021

Schedule 3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Commercial Service (Schedule 3-1)	\$ 3,534	\$ -	\$ 3,534	\$ 23,761	\$ -	\$ 23,761
Bus (Schedule 3-2)	-	-	-	-	-	-
	<u>3,534</u>	<u>-</u>	<u>3,534</u>	<u>23,761</u>	<u>-</u>	<u>23,761</u>
Expenses						
Commercial Service (Schedule 3-1)	\$ 1,625	\$ -	\$ (1,625)	\$ 15,178	\$ -	\$ (15,178)
Bus (Schedule 3-2)	85	-	(85)	2,900	-	(2,900)
	<u>1,710</u>	<u>-</u>	<u>(1,710)</u>	<u>18,078</u>	<u>-</u>	<u>(18,078)</u>
Surplus (Deficit)						
Commercial Service (Schedule 3-1)	1,909	-	1,909	8,583	-	8,583
Bus (Schedule 3-2)	(85)	-	(85)	(2,900)	-	(2,900)
Surplus (Deficit)	<u>\$ 1,824</u>	<u>\$ -</u>	<u>\$ 1,824</u>	<u>\$ 5,684</u>	<u>\$ -</u>	<u>\$ 5,684</u>

Shoreham Village Senior Citizens Association
Commercial Services - Commercial Service
Ninth Month Period Ending December 31, 2021

Schedule 3-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ 3,534	\$ -	\$ 3,534	\$ 23,761	\$ -	\$ 23,761
Expenses						
Contracted Service	-	-	-	-	-	-
Misc	-	-	-	-	-	-
Salaries and benefits	1,625	-	(1,625)	14,626	-	(14,626)
Supplies	-	-	-	552	-	(552)
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>1,625</u>	<u>-</u>	<u>(1,625)</u>	<u>15,178</u>	<u>-</u>	<u>(15,178)</u>
Surplus (Deficit)	<u>\$ 1,909</u>	<u>\$ -</u>	<u>\$ 1,909</u>	<u>\$ 8,583</u>	<u>\$ -</u>	<u>\$ 8,583</u>

Shoreham Village Senior Citizens Association
Commercial Services - Bus
Ninth Month Period Ending December 31, 2021

Schedule 3-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses						
Contracted Service	-	-	-	130	-	(130)
Insurance	85	-	(85)	763	-	(763)
Repairs and maintenance	-	-	-	2,006	-	(2,006)
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>85</u>	<u>-</u>	<u>(85)</u>	<u>2,900</u>	<u>-</u>	<u>(2,900)</u>
Surplus (Deficit)	<u>\$ (85)</u>	<u>\$ -</u>	<u>\$ (85)</u>	<u>\$ (2,900)</u>	<u>\$ -</u>	<u>\$ (2,900)</u>

Shoreham Village Senior Citizens Association
Consolidated Statement of Cash Flows
Ninth Month Period Ending December 31, 2021

	Curent Period	Fiscal YTD
Operating Activites		
Excess Revenue over Expenses current Year to date	35,250	260,549
Surplus (Deficit)	<u>35,250</u>	<u>260,549</u>
Items Not affected by cash		
Deferred Contributions	(8,281)	25,350
Deferred Revenue	(7,099)	(63,891)
Amortization	31,436	282,921
Employee Future Benefits	-	-
Capital Contribution Adj	-	-
Changes in Non-cash Operating Working capital items		
Accounts Receivable	15,594	61,854
Inventory	-	-
Prepaid Expenses	10,746	(38,540)
Funds Designated as Trust	(627)	3,196
Account Payable & Accrued Liability	103,375	(131,262)
Deferred Revenue	161,607	595,575
Restricted Donations	-	-
Funds Held in Trust	627	(3,196)
	<u>307,377</u>	<u>732,007</u>
Investing Activity		
Capital Asset Additions	(57,182)	(345,001)
Investment in Capital Lease	-	-
Note Receivable	-	-
	<u>(57,182)</u>	<u>(345,001)</u>
Financing Activity		
Proceeds from Long Term Debt	(10,546)	(94,910)
Repayment of Capital Lease	-	-
Advance From (to) Northwoodcare Halifax Inc	-	-
	<u>(10,546)</u>	<u>(94,910)</u>
Change in cash Balance	<u>274,900</u>	<u>552,645</u>
Cash Beginning of Period	<u>1,449,925</u>	<u>1,172,180</u>
Cash End of Period	<u><u>1,724,825</u></u>	<u><u>1,724,825</u></u>