

Shoreham Village Senior Citizens Association  
Statement of Financial Position  
June 30, 2022

2022

2021

**ASSETS**

<b>Current</b>			
Cash	\$	1,498,480	\$ 1,332,927
Accounts receivable		204,359	93,573
Inventory		40,152	43,494
Prepaid expenses		57,305	49,836
		<u>1,800,296</u>	<u>1,519,831</u>
<b>Funds held in trust</b>		14,367	8,577
<b>Note Receivable</b>		-	-
<b>Capital assets</b>		<u>2,506,203</u>	<u>1,914,755</u>
	<b>\$</b>	<b><u>4,320,865</u></b>	<b><u>\$ 3,443,163</u></b>

**LIABILITIES**

<b>Current</b>			
Accounts payable	\$	852,266	\$ 724,873
Current portion of long-term debt		188,844	182,710
Note Payable		-	-
Deferred revenue		595,161	409,912
		<u>1,636,271</u>	<u>1,317,494</u>
<b>Funds held in trust</b>		14,367	8,577
<b>Long-term debt</b>		526,859	393,184
<b>Deferred contributions</b>		1,316,131	1,268,632
<b>Deferred revenue</b>		44,700	106,035
<b>Employee future benefits</b>		<u>2,070</u>	<u>2,070</u>
		<u>3,540,398</u>	<u>3,095,992</u>

**NET ASSETS**

<b>Capital contributions</b>		201,988	201,988
<b>Reserves</b>		245,178	245,178
<b>Surplus (deficit)</b>		<u>333,301</u>	<u>(99,995)</u>
		<u>780,467</u>	<u>347,171</u>
	<b>\$</b>	<b><u>4,320,865</u></b>	<b><u>\$ 3,443,163</u></b>

**Shoreham Village Senior Citizens Association**  
**Statement of Operations and Surplus**  
 Second Month Period Ending June 30, 2022

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Long-term care (Schedule 1)	\$ 738,770	\$ 717,376	\$ 21,394	\$ 2,231,778	\$ 2,175,047	\$ 56,731
Commercial services (Schedule 3)	2,500	-	2,500	7,500	-	7,500
	<u>741,270</u>	<u>717,376</u>	<u>23,894</u>	<u>2,239,278</u>	<u>2,175,047</u>	<u>64,231</u>
<b>Expenses</b>						
Long-term care (Schedule 1)	669,154	721,416	52,262	2,134,535	2,174,779	40,244
Commercial services (Schedule 3)	2,129	-	(2,129)	6,035	-	(6,035)
	<u>671,283</u>	<u>721,416</u>	<u>50,133</u>	<u>2,140,570</u>	<u>2,174,779</u>	<u>34,209</u>
<b>Surplus (Deficit)</b>						
Long-term care (Schedule 1)	69,616	(4,040)	73,656	97,244	268	96,975
Commercial services (Schedule 3)	371	-	371	1,465	-	1,465
	<u>\$ 69,987</u>	<u>\$ (4,040)</u>	<u>\$ 74,027</u>	<u>98,709</u>	<u>\$ 268</u>	<u>\$ 98,441</u>
<b>Less: Transfer to Reserves</b>				-		
<b>Excess Revenue over Expenses</b>				<u>98,709</u>		
<b>Surplus (Deficit), beginning of period</b>				<u>234,592</u>		
<b>Surplus (Deficit), end of period</b>				<u>\$ 333,301</u>		

**Shoreham Village Senior Citizens Association**  
**Long-term Care**  
 Second Month Period Ending June 30, 2022

**Schedule 1**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Deferred contributions	\$ 8,261	\$ 8,827	\$ (566)	\$ 24,783	\$ 26,481	\$ (1,698)
Department of Health	588,280	569,780	18,500	1,781,428	1,727,749	53,679
Other	3,571	3,469	102	13,783	10,407	3,376
Foundation Contributions	-	-	-	-	-	-
Resident contributions	138,658	135,300	3,358	411,784	410,410	1,374
	<u>738,770</u>	<u>717,376</u>	<u>21,394</u>	<u>2,231,778</u>	<u>2,175,047</u>	<u>56,731</u>
<b>Expenses</b>						
Corporate services (Schedule 1-1)	53,228	53,262	33	176,151	147,079	(29,072)
Resident care (Schedule 1-2)	365,462	435,478	70,016	1,179,768	1,317,298	137,530
Dietetic services (Schedule 1-3)	84,202	80,176	(4,026)	237,781	246,287	8,506
Environmental services (Schedule 1-4)	50,394	55,670	5,276	196,435	171,138	(25,297)
Facility services (Schedule 1-5)	52,601	40,112	(12,489)	164,383	124,055	(40,328)
Program support services (Schedule 1-6)	35,700	29,166	(6,534)	97,319	86,266	(11,053)
	<u>641,588</u>	<u>693,864</u>	<u>52,276</u>	<u>2,051,837</u>	<u>2,092,123</u>	<u>40,286</u>
Amortization	26,313	26,300	(13)	78,940	78,900	(40)
Interest	1,253	1,252	(1)	3,758	3,756	(2)
	<u>669,154</u>	<u>721,416</u>	<u>52,262</u>	<u>2,134,535</u>	<u>2,174,779</u>	<u>40,244</u>
<b>Surplus (Deficit)</b>	<u>\$ 69,616</u>	<u>\$ (4,040)</u>	<u>\$ 73,656</u>	<u>\$ 97,244</u>	<u>\$ 268</u>	<u>\$ 96,975</u>

Shoreham Village Senior Citizens Association  
 Corporate Services  
 Second Month Period Ending June 30, 2022

Schedule 1-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Advertising	\$ 649	\$ 50	\$ (599)	\$ 666	\$ 150	\$ (516)
Bad debts	-	-	-	-	-	-
Bank charges	443	450	7	1,256	1,350	95
Consulting	-	-	-	202	-	(202)
Contracted services	4,640	4,960	320	10,711	10,680	(31)
Employee development	576	100	(476)	663	300	(363)
Employee assistance program	-	-	-	-	-	-
Information technology	2,861	6,800	3,939	28,726	12,400	(16,326)
In-home ceremonies	-	-	-	-	-	-
Insurance	3,017	3,025	8	9,050	9,075	25
Management Fees	18,280	18,280	-	54,840	54,840	-
Memberships	1,409	1,110	(299)	4,278	3,330	(948)
Miscellaneous	-	-	-	-	-	-
Office supplies	1,325	900	(425)	3,274	2,700	(574)
Postage	3,200	600	(2,600)	10,466	1,800	(8,666)
Professional fees	2,395	1,320	(1,075)	5,551	3,960	(1,591)
Salaries and benefits	11,715	11,626	(89)	34,850	34,372	(478)
Staff association	440	900	460	1,331	2,700	1,369
Supplies	451	-	(451)	1,274	-	(1,274)
Telecommunications	953	1,595	642	5,535	4,785	(750)
Travel	-	950	950	716	2,850	2,134
Uniforms	-	-	-	-	-	-
Union negotiations	874	596	(278)	2,762	1,787	(975)
	<u>\$ 53,228</u>	<u>\$ 53,262</u>	<u>\$ 33</u>	<u>\$ 176,151</u>	<u>\$ 147,079</u>	<u>\$ (29,072)</u>

<b>Expenses</b>						
Corporate (Schedule 1-1-1)	<u>\$ 53,228</u>	<u>\$ 53,262</u>	<u>\$ 33</u>	<u>\$ 176,151</u>	<u>\$ 147,079</u>	<u>\$ (29,072)</u>
	<u>\$ 53,228</u>	<u>\$ 53,262</u>	<u>\$ 33</u>	<u>\$ 176,151</u>	<u>\$ 147,079</u>	<u>\$ (29,072)</u>

**Shoreham Village Senior Citizens Association**  
**Resident Care**  
 Second Month Period Ending June 30, 2022

**Schedule 1-2**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Consulting	\$ 7,057	\$ 6,890	\$ (167)	\$ 28,670	\$ 20,670	\$ (8,000)
Contracted services	(425)	3,000	3,425	8,450	11,000	2,550
Drugs	798	690	(108)	1,638	2,093	455
Employee development	-	-	-	-	-	-
Incontinent system	8,589	5,096	(3,493)	17,422	15,458	(1,964)
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	341,578	414,049	72,471	1,099,141	1,250,626	151,485
Supplies	7,179	5,753	(1,426)	21,630	17,451	(4,179)
Telecommunications	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
Woundcare	686	-	(686)	2,818	-	(2,818)
	<u>\$ 365,462</u>	<u>\$ 435,478</u>	<u>\$ 70,016</u>	<u>\$ 1,179,768</u>	<u>\$ 1,317,298</u>	<u>\$ 137,530</u>

<b>Expenses</b>						
Salaries and benefits						
Administration (Schedule 1-2-1)	\$ 19,933	\$ 19,471	\$ (462)	\$ 59,198	\$ 57,530	\$ (1,668)
Registered Nurses (Schedule 1-2-5)	59,476	58,068	(1,408)	193,625	175,303	(18,322)
Licensed Practical Nurses (Schedule 1-2-6)	58,789	70,693	11,904	200,728	214,286	13,558
CCA's (Schedule 1-2-7)	203,380	265,817	62,437	645,590	803,507	157,917
	<u>341,578</u>	<u>414,049</u>	<u>72,471</u>	<u>1,099,141</u>	<u>1,250,626</u>	<u>151,485</u>
Other						
Administration (Schedule 1-2-1)	23,884	21,429	(2,455)	80,628	66,672	(13,956)
	<u>23,884</u>	<u>21,429</u>	<u>(2,455)</u>	<u>80,628</u>	<u>66,672</u>	<u>(13,956)</u>
	<u>\$ 365,462</u>	<u>\$ 435,478</u>	<u>\$ 70,016</u>	<u>\$ 1,179,768</u>	<u>\$ 1,317,298</u>	<u>\$ 137,530</u>

**Shoreham Village Senior Citizens Association**  
**Dietetic Services**  
 Second Month Period Ending June 30, 2022

**Schedule 1-3**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Employee development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food and beverages	30,063	26,471	(3,592)	83,586	80,294	(3,292)
Salaries and benefits	50,855	52,235	1,380	146,988	161,519	14,531
Supplies	2,445	1,479	(966)	6,063	4,487	(1,576)
Small wares	839	411	(428)	1,144	1,247	103
Uniforms	-	-	-	-	-	-
	<u>84,202</u>	<u>80,596</u>	<u>(3,606)</u>	<u>237,781</u>	<u>247,547</u>	<u>9,766</u>
<b>Recoveries</b>						
Internal services provided	-	-	-	-	-	-
Catering	-	(420)	(420)	-	(1,260)	(1,260)
	<u>-</u>	<u>(420)</u>	<u>(420)</u>	<u>-</u>	<u>(1,260)</u>	<u>(1,260)</u>
<b>Net Expenses</b>	<u>\$ 84,202</u>	<u>\$ 80,176</u>	<u>\$ (4,026)</u>	<u>\$ 237,781</u>	<u>\$ 246,287</u>	<u>\$ 8,506</u>

Shoreham Village Senior Citizens Association  
 Environmental Services  
 Second Month Period Ending June 30, 2022

Schedule 1-4

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Bank charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Garbage removal	477	500	23	988	1,500	512
Repairs - Equipment	-	800	800	2,493	2,400	(93)
Repairs - Furnishings	(5,903)	690	6,593	(5,903)	2,070	7,973
Salaries and benefits	47,441	47,930	489	144,056	147,918	3,862
Supplies	8,380	5,750	(2,630)	54,801	17,250	(37,551)
Travel	-	-	-	-	-	-
	<u>\$ 50,394</u>	<u>\$ 55,670</u>	<u>\$ 5,276</u>	<u>\$ 196,435</u>	<u>\$ 171,138</u>	<u>\$ (25,297)</u>
Salaries and benefits (Schedule 1-4-1)	\$ 47,441	\$ 47,930	\$ 489	\$ 144,056	\$ 147,918	\$ 3,862
	<u>\$ 47,441</u>	<u>\$ 47,930</u>	<u>\$ 489</u>	<u>\$ 144,056</u>	<u>\$ 147,918</u>	<u>\$ 3,862</u>

Shoreham Village Senior Citizens Association  
 Facility Services  
 Second Month Period Ending June 30, 2022

Schedule 1-5

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Cable television	\$ 24	\$ 699	\$ 675	1,922	2,097	\$ 175
Contracted Services	-	-	-	-	-	-
Electricity	5,725	7,300	1,575	24,965	25,200	235
Inspections	658	1,630	972	1,996	4,890	2,894
Landscaping and snow removal	2,897	2,600	(297)	8,747	8,600	(147)
Oil	-	100	100	-	300	300
Pest control	57	100	43	1,015	300	(715)
Propane gas	2,611	2,000	(611)	9,502	6,000	(3,502)
Property taxes	5,440	5,000	(440)	16,319	15,000	(1,319)
Redecorating	-	-	-	-	-	-
Repairs - building	21,253	8,432	(12,821)	60,106	25,339	(34,767)
Repairs - equipment	1,673	700	(973)	4,641	2,100	(2,541)
Repairs - furnishings	-	-	-	-	-	-
Repairs - elevator	1,007	600	(407)	1,678	1,800	122
Salaries and benefits	9,218	9,688	470	27,531	28,640	1,109
Supplies	2,008	1,183	(825)	5,931	3,549	(2,382)
Telecommunications	-	80	80	-	240	240
Travel	30	-	(30)	30	-	(30)
	<u>\$ 52,601</u>	<u>\$ 40,112</u>	<u>\$ (12,489)</u>	<u>\$ 164,383</u>	<u>\$ 124,055</u>	<u>\$ (40,328)</u>



**Shoreham Village Senior Citizens Association**  
**Program Support Services**  
 Second Month Period Ending June 30, 2022

**Schedule 1-6**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Contracted Service	\$ 390	\$ -	\$ (390)	(1,540)	-	\$ 1,540
Miscellaneous	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	34,413	28,026	(6,387)	95,827	82,846	(12,981)
Supplies	715	600	(115)	2,850	1,800	(1,050)
Travel	182	540	358	182	1,620	1,438
	<u>\$ 35,700</u>	<u>\$ 29,166</u>	<u>\$ (6,534)</u>	<u>\$ 97,319</u>	<u>\$ 86,266</u>	<u>\$ (11,053)</u>

<b>Expenses</b>						
Leisure Recreation (Schedule 1-6-8)	<u>23,235</u>	<u>29,166</u>	<u>5,931</u>	<u>60,241</u>	<u>86,266</u>	<u>26,025</u>
	<u>\$ 35,700</u>	<u>\$ 29,166</u>	<u>\$ (6,534)</u>	<u>\$ 97,319</u>	<u>\$ 86,266</u>	<u>\$ (11,053)</u>

**Shoreham Village Senior Citizens Association**  
**Commercial Services**  
 Second Month Period Ending June 30, 2022

**Schedule 3**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Commercial Service (Schedule 3-1)	\$ 2,500	\$ -	\$ 2,500	\$ 7,500	\$ -	\$ 7,500
Bus (Schedule 3-2)	-	-	-	-	-	-
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>7,500</u>	<u>-</u>	<u>7,500</u>
<b>Expenses</b>						
Commercial Service (Schedule 3-1)	\$ 2,036	\$ -	\$ (2,036)	\$ 5,755	\$ -	\$ (5,755)
Bus (Schedule 3-2)	93	-	(93)	280	-	(280)
	<u>2,129</u>	<u>-</u>	<u>(2,129)</u>	<u>6,035</u>	<u>-</u>	<u>(6,035)</u>
<b>Surplus (Deficit)</b>						
Commercial Service (Schedule 3-1)	464	-	464	1,745	-	1,745
Bus (Schedule 3-2)	(93)	-	(93)	(280)	-	(280)
<b>Surplus (Deficit)</b>	<u>\$ 371</u>	<u>\$ -</u>	<u>\$ 371</u>	<u>\$ 1,465</u>	<u>\$ -</u>	<u>\$ 1,465</u>

Shoreham Village Senior Citizens Association  
Commercial Services - Commercial Service  
Second Month Period Ending June 30, 2022

Schedule 3-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>	\$ 2,500	\$ -	\$ 2,500	\$ 7,500	\$ -	\$ 7,500
<b>Expenses</b>						
Contracted Service	-	-	-	-	-	-
Misc	-	-	-	-	-	-
Salaries and benefits	1,723	-	(1,723)	5,168	-	(5,168)
Supplies	313	-	(313)	587	-	(587)
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>2,036</u>	<u>-</u>	<u>(2,036)</u>	<u>5,755</u>	<u>-</u>	<u>(5,755)</u>
<b>Surplus (Deficit)</b>	<u>\$ 464</u>	<u>\$ -</u>	<u>\$ 464</u>	<u>\$ 1,745</u>	<u>\$ -</u>	<u>\$ 1,745</u>

Shoreham Village Senior Citizens Association  
 Commercial Services - Bus  
 Second Month Period Ending June 30, 2022

Schedule 3-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenses</b>						
Contracted Service	-	-	-	-	-	-
Insurance	93	-	(93)	280	-	(280)
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>93</u>	<u>-</u>	<u>(93)</u>	<u>280</u>	<u>-</u>	<u>(280)</u>
<b>Surplus (Deficit)</b>	<u>\$ (93)</u>	<u>\$ -</u>	<u>\$ (93)</u>	<u>\$ (280)</u>	<u>\$ -</u>	<u>\$ (280)</u>

**Shoreham Village Senior Citizens Association**  
**Consolidated Statement of Cash Flows**  
Second Month Period Ending June 30, 2022

	Curent Period	Fiscal YTD
<b>Operating Activites</b>		
Excess Revenue over Expenses current Year to date	69,987	98,709
Surplus (Deficit)	<u>69,987</u>	<u>98,709</u>
<b>Items Not affected by cash</b>		
Deferred Contributions	(9,967)	1,961
Deferred Revenue	(3,832)	(11,497)
Amortization	26,313	78,940
Employee Future Benefits	-	-
Capital Contribution Adj	-	-
<b>Changes in Non-cash Operating Working capital items</b>		
Accounts Receivable	(17,730)	(23,854)
Inventory	-	-
Prepaid Expenses	11,026	(54,267)
Funds Designated as Trust	(421)	(1,382)
Account Payable & Accrued Liability	124,617	39,440
Deferred Revenue	210,555	436,029
Restricted Donations	-	-
Funds Held in Trust	421	1,382
	<u>340,983</u>	<u>466,754</u>
<b>Investing Activity</b>		
Capital Asset Additions	(127,800)	(257,985)
Investment in Capital Lease	-	-
Note Receivable	-	-
	<u>(127,800)</u>	<u>(257,985)</u>
<b>Financing Activity</b>		
Proceeds from Long Term Debt	(10,930)	234,719
Repayment of Capital Lease	-	-
Advance From (to) Northwoodcare Halifax Inc	-	-
	<u>(10,930)</u>	<u>234,719</u>
<b>Change in cash Balance</b>	<u>272,240</u>	<u>542,196</u>
<b>Cash Beginning of Period</b>	<u>1,226,240</u>	<u>956,285</u>
<b>Cash End of Period</b>	<u><u>1,498,480</u></u>	<u><u>1,498,480</u></u>