

Shoreham Village Senior Citizens Association
Statement of Financial Position
August 31, 2022

2022

2021

ASSETS

Current			
Cash	\$	1,484,872	\$ 1,523,834
Accounts receivable		164,188	49,064
Inventory		40,152	43,494
Prepaid expenses		36,151	44,834
		<u>1,725,364</u>	<u>1,661,227</u>
Funds held in trust		15,552	9,634
Note Receivable		-	-
Capital assets		<u>2,689,186</u>	<u>1,928,837</u>
	\$	<u>4,430,102</u>	<u>\$ 3,599,698</u>

LIABILITIES

Current			
Accounts payable	\$	973,972	\$ 752,724
Current portion of long-term debt		188,844	182,710
Note Payable		-	-
Deferred revenue		360,237	495,212
		<u>1,523,053</u>	<u>1,430,646</u>
Funds held in trust		15,552	9,634
Long-term debt		504,999	372,093
Deferred contributions		1,393,412	1,323,993
Deferred revenue		37,036	91,837
Employee future benefits		<u>2,070</u>	<u>2,070</u>
		<u>3,476,121</u>	<u>3,230,273</u>

NET ASSETS

Capital contributions		201,988	201,988
Reserves		245,178	245,178
Surplus (deficit)		<u>506,815</u>	<u>(77,741)</u>
		<u>953,981</u>	<u>369,425</u>
	\$	<u>4,430,102</u>	<u>\$ 3,599,698</u>

Shoreham Village Senior Citizens Association
Statement of Operations and Surplus
 Fifth Month Period Ending August 31, 2022

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Long-term care (Schedule 1)	\$ 763,757	\$ 739,516	\$ 24,241	\$ 3,866,053	\$ 3,654,250	\$ 211,803
Commercial services (Schedule 3)	3,025	-	3,025	13,025	-	13,025
	<u>766,783</u>	<u>739,516</u>	<u>27,267</u>	<u>3,879,079</u>	<u>3,654,250</u>	<u>224,829</u>
Expenses						
Long-term care (Schedule 1)	709,703	752,052	42,348	3,596,943	3,640,219	43,276
Commercial services (Schedule 3)	2,063	-	(2,063)	9,913	-	(9,913)
	<u>711,766</u>	<u>752,052</u>	<u>40,286</u>	<u>3,606,856</u>	<u>3,640,219</u>	<u>33,362</u>
Surplus (Deficit)						
Long-term care (Schedule 1)	54,054	(12,536)	66,590	269,110	14,031	255,079
Commercial services (Schedule 3)	963	-	963	3,112	-	3,112
	<u>\$ 55,017</u>	<u>\$ (12,536)</u>	<u>\$ 67,553</u>	<u>272,222</u>	<u>\$ 14,031</u>	<u>\$ 258,191</u>
Less: Transfer to Reserves				-		
Excess Revenue over Expenses				<u>272,222</u>		
Surplus (Deficit), beginning of period				<u>234,592</u>		
Surplus (Deficit), end of period				<u>\$ 506,815</u>		

Shoreham Village Senior Citizens Association
Long-term Care
Fifth Month Period Ending August 31, 2022

Schedule 1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Deferred contributions	\$ 8,261	\$ 8,048	\$ 213	\$ 41,306	\$ 42,748	\$ (1,442)
Department of Health	609,176	588,189	20,987	3,107,843	2,904,127	203,716
Other	2,419	3,469	(1,050)	20,078	17,345	2,733
Foundation Contributions	-	-	-	-	-	-
Resident contributions	143,901	139,810	4,091	696,827	690,030	6,797
	<u>763,757</u>	<u>739,516</u>	<u>24,241</u>	<u>3,866,053</u>	<u>3,654,250</u>	<u>211,803</u>
Expenses						
Corporate services (Schedule 1-1)	63,694	51,669	(12,025)	295,313	249,402	(45,912)
Resident care (Schedule 1-2)	381,292	461,180	79,888	2,002,437	2,206,842	204,405
Dietetic services (Schedule 1-3)	79,139	83,065	3,926	393,709	412,794	19,085
Environmental services (Schedule 1-4)	52,342	59,411	7,070	307,519	288,161	(19,358)
Facility services (Schedule 1-5)	63,040	38,779	(24,261)	279,264	200,663	(78,601)
Program support services (Schedule 1-6)	42,631	30,396	(12,235)	180,872	144,597	(36,275)
	<u>682,137</u>	<u>724,500</u>	<u>42,362</u>	<u>3,459,113</u>	<u>3,502,459</u>	<u>43,346</u>
Amortization	26,313	26,300	(13)	131,567	131,500	(67)
Interest	1,253	1,252	(1)	6,263	6,260	(3)
	<u>709,703</u>	<u>752,052</u>	<u>42,348</u>	<u>3,596,943</u>	<u>3,640,219</u>	<u>43,276</u>
Surplus (Deficit)	<u>\$ 54,054</u>	<u>\$ (12,536)</u>	<u>\$ 66,590</u>	<u>\$ 269,110</u>	<u>\$ 14,031</u>	<u>\$ 255,079</u>

Shoreham Village Senior Citizens Association
 Corporate Services
 Fifth Month Period Ending August 31, 2022

Schedule 1-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Advertising	\$ 15,856	\$ 50	\$ (15,806)	\$ 16,530	\$ 250	\$ (16,280)
Bad debts	-	-	-	-	-	-
Bank charges	402	450	48	2,028	2,250	222
Consulting	-	-	-	202	-	(202)
Contracted services	2,250	2,860	610	15,104	16,400	1,296
Employee development	-	100	100	1,189	500	(689)
Employee assistance program	-	-	-	-	-	-
Information technology	1,806	6,800	4,994	35,587	26,000	(9,587)
In-home ceremonies	-	-	-	-	-	-
Insurance	3,017	3,025	8	15,084	15,125	42
Management Fees	18,280	18,280	-	91,400	91,400	-
Memberships	1,409	1,110	(299)	7,097	5,550	(1,547)
Miscellaneous	-	-	-	-	-	-
Office supplies	510	900	390	8,640	4,500	(4,140)
Postage	4,176	600	(3,576)	17,925	3,000	(14,925)
Professional fees	1,320	1,320	-	8,191	6,600	(1,591)
Salaries and benefits	12,228	12,133	(95)	58,280	57,624	(656)
Staff association	661	900	239	2,550	4,500	1,950
Supplies	-	-	-	1,274	-	(1,274)
Telecommunications	904	1,595	691	8,093	7,975	(118)
Travel	-	950	950	1,629	4,750	3,121
Uniforms	-	-	-	-	-	-
Union negotiations	874	596	(278)	4,509	2,978	(1,532)
	<u>\$ 63,694</u>	<u>\$ 51,669</u>	<u>\$ (12,025)</u>	<u>\$ 295,313</u>	<u>\$ 249,402</u>	<u>\$ (45,912)</u>

Expenses						
Corporate (Schedule 1-1-1)	<u>\$ 63,694</u>	<u>\$ 51,669</u>	<u>\$ (12,025)</u>	<u>\$ 295,313</u>	<u>\$ 249,402</u>	<u>\$ (45,912)</u>
	<u>\$ 63,694</u>	<u>\$ 51,669</u>	<u>\$ (12,025)</u>	<u>\$ 295,313</u>	<u>\$ 249,402</u>	<u>\$ (45,912)</u>

Shoreham Village Senior Citizens Association
Resident Care
 Fifth Month Period Ending August 31, 2022

Schedule 1-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Consulting	\$ 7,057	\$ 6,890	\$ (167)	\$ 42,783	\$ 34,450	\$ (8,333)
Contracted services	1,127	2,800	1,673	24,483	16,800	(7,683)
Drugs	650	713	63	2,914	3,519	605
Employee development	-	-	-	-	-	-
Incontinent system	17,859	5,266	(12,593)	39,331	25,990	(13,341)
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	343,898	439,566	95,668	1,853,823	2,096,742	242,919
Supplies	7,256	5,945	(1,311)	32,210	29,341	(2,869)
Telecommunications	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
Woundcare	3,445	-	(3,445)	6,892	-	(6,892)
	<u>\$ 381,292</u>	<u>\$ 461,180</u>	<u>\$ 79,888</u>	<u>\$ 2,002,437</u>	<u>\$ 2,206,842</u>	<u>\$ 204,405</u>

Expenses						
Salaries and benefits						
Administration (Schedule 1-2-1)	\$ 20,779	\$ 20,128	\$ (651)	\$ 98,865	\$ 96,253	\$ (2,612)
Registered Nurses (Schedule 1-2-5)	64,922	61,494	(3,428)	319,530	293,751	(25,779)
Licensed Practical Nurses (Schedule 1-2-6)	49,588	75,391	25,803	309,286	359,343	50,057
CCA's (Schedule 1-2-7)	208,609	282,553	73,944	1,126,142	1,347,395	221,253
	<u>343,898</u>	<u>439,566</u>	<u>95,668</u>	<u>1,853,823</u>	<u>2,096,742</u>	<u>242,919</u>
Other						
Administration (Schedule 1-2-1)	37,394	21,614	(15,780)	148,613	110,100	(38,513)
	<u>37,394</u>	<u>21,614</u>	<u>(15,780)</u>	<u>148,613</u>	<u>110,100</u>	<u>(38,513)</u>
	<u>\$ 381,292</u>	<u>\$ 461,180</u>	<u>\$ 79,888</u>	<u>\$ 2,002,437</u>	<u>\$ 2,206,842</u>	<u>\$ 204,405</u>

Shoreham Village Senior Citizens Association
Dietetic Services
 Fifth Month Period Ending August 31, 2022

Schedule 1-3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Employee development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food and beverages	28,673	27,352	(1,321)	137,551	134,998	(2,553)
Salaries and benefits	48,859	54,179	5,320	244,691	270,254	25,563
Supplies	1,508	1,529	21	9,624	7,545	(2,079)
Small wares	99	425	326	1,842	2,097	255
Uniforms	-	-	-	-	-	-
	<u>79,139</u>	<u>83,485</u>	<u>4,346</u>	<u>393,709</u>	<u>414,894</u>	<u>21,185</u>
Recoveries						
Internal services provided	-	-	-	-	-	-
Catering	-	(420)	(420)	-	(2,100)	(2,100)
	<u>-</u>	<u>(420)</u>	<u>(420)</u>	<u>-</u>	<u>(2,100)</u>	<u>(2,100)</u>
Net Expenses	<u>\$ 79,139</u>	<u>\$ 83,065</u>	<u>\$ 3,926</u>	<u>\$ 393,709</u>	<u>\$ 412,794</u>	<u>\$ 19,085</u>

Shoreham Village Senior Citizens Association
 Environmental Services
 Fifth Month Period Ending August 31, 2022

Schedule 1-4

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Bank charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Garbage removal	477	500	23	1,942	2,500	558
Repairs - Equipment	785	800	15	3,579	4,000	421
Repairs - Furnishings	-	690	690	(5,903)	3,450	9,353
Salaries and benefits	48,333	51,671	3,338	242,762	249,461	6,699
Supplies	2,747	5,750	3,003	65,139	28,750	(36,389)
Travel	-	-	-	-	-	-
	<u>\$ 52,342</u>	<u>\$ 59,411</u>	<u>\$ 7,070</u>	<u>\$ 307,519</u>	<u>\$ 288,161</u>	<u>\$ (19,358)</u>
Salaries and benefits (Schedule 1-4-1)	\$ 48,333	\$ 51,671	\$ 3,338	\$ 242,762	\$ 249,461	\$ 6,699
	<u>\$ 48,333</u>	<u>\$ 51,671</u>	<u>\$ 3,338</u>	<u>\$ 242,762</u>	<u>\$ 249,461</u>	<u>\$ 6,699</u>

Shoreham Village Senior Citizens Association
Facility Services
 Fifth Month Period Ending August 31, 2022

Schedule 1-5

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Cable television	\$ 699	\$ 699	\$ 0	3,320	3,495	\$ 175
Contracted Services	-	-	-	-	-	-
Electricity	6,036	5,500	(536)	36,102	36,100	(2)
Inspections	-	1,630	1,630	1,996	8,150	6,154
Landscaping and snow removal	2,897	2,600	(297)	14,541	13,800	(741)
Oil	-	100	100	-	500	500
Pest control	57	100	43	1,612	500	(1,112)
Propane gas	4,135	2,000	(2,135)	16,667	10,000	(6,667)
Property taxes	5,440	5,000	(440)	27,199	25,000	(2,199)
Redecorating	-	-	-	-	-	-
Repairs - building	31,417	8,475	(22,942)	113,985	42,289	(71,696)
Repairs - equipment	1,303	700	(603)	6,768	3,500	(3,268)
Repairs - furnishings	-	-	-	-	-	-
Repairs - elevator	-	600	600	1,678	3,000	1,322
Salaries and benefits	10,019	10,112	93	47,074	48,014	940
Supplies	1,036	1,183	147	8,293	5,915	(2,378)
Telecommunications	-	80	80	-	400	400
Travel	-	-	-	30	-	(30)
	<u>\$ 63,040</u>	<u>\$ 38,779</u>	<u>\$ (24,261)</u>	<u>\$ 279,264</u>	<u>\$ 200,663</u>	<u>\$ (78,601)</u>

Shoreham Village Senior Citizens Association
Program Support Services
 Fifth Month Period Ending August 31, 2022

Schedule 1-6

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Contracted Service	\$ 390	\$ -	\$ (390)	(370)	-	\$ 370
Miscellaneous	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	41,455	29,256	(12,199)	176,969	138,897	(38,072)
Supplies	786	600	(186)	4,090	3,000	(1,090)
Travel	-	540	540	182	2,700	2,518
	<u>\$ 42,631</u>	<u>\$ 30,396</u>	<u>\$ (12,235)</u>	<u>\$ 180,872</u>	<u>\$ 144,597</u>	<u>\$ (36,275)</u>

Expenses						
Physiotherapy (Schedule 1-6-3)	5,235	5,257	21	24,904	24,947	43
Occupational Therapy (Schedule 1-6-4)	7,773	7,723	(50)	37,105	36,689	(416)
Leisure Recreation (Schedule 1-6-8)	29,623	17,416	(12,206)	118,863	82,961	(35,901)
	<u>\$ 42,631</u>	<u>\$ 30,396</u>	<u>\$ (12,235)</u>	<u>\$ 180,872</u>	<u>\$ 144,597</u>	<u>\$ (36,275)</u>

Shoreham Village Senior Citizens Association
Commercial Services
 Fifth Month Period Ending August 31, 2022

Schedule 3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Commercial Service (Schedule 3-1)	\$ 3,025	\$ -	\$ 3,025	\$ 13,025	\$ -	\$ 13,025
Bus (Schedule 3-2)	-	-	-	-	-	-
	<u>3,025</u>	<u>-</u>	<u>3,025</u>	<u>13,025</u>	<u>-</u>	<u>13,025</u>
Expenses						
Commercial Service (Schedule 3-1)	\$ 1,742	\$ -	\$ (1,742)	\$ 9,219	\$ -	\$ (9,219)
Bus (Schedule 3-2)	321	-	(321)	694	-	(694)
	<u>2,063</u>	<u>-</u>	<u>(2,063)</u>	<u>9,913</u>	<u>-</u>	<u>(9,913)</u>
Surplus (Deficit)						
Commercial Service (Schedule 3-1)	1,283	-	1,283	3,806	-	3,806
Bus (Schedule 3-2)	(321)	-	(321)	(694)	-	(694)
	<u>\$ 963</u>	<u>\$ -</u>	<u>\$ 963</u>	<u>\$ 3,112</u>	<u>\$ -</u>	<u>\$ 3,112</u>

Shoreham Village Senior Citizens Association
 Commercial Services - Commercial Service
 Fifth Month Period Ending August 31, 2022

Schedule 3-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ 3,025	\$ -	\$ 3,025	\$ 13,025	\$ -	\$ 13,025
Expenses						
Contracted Service	-	-	-	-	-	-
Misc	-	-	-	-	-	-
Salaries and benefits	1,723	-	(1,723)	8,613	-	(8,613)
Supplies	19	-	(19)	606	-	(606)
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>1,742</u>	<u>-</u>	<u>(1,742)</u>	<u>9,219</u>	<u>-</u>	<u>(9,219)</u>
Surplus (Deficit)	<u>\$ 1,283</u>	<u>\$ -</u>	<u>\$ 1,283</u>	<u>\$ 3,806</u>	<u>\$ -</u>	<u>\$ 3,806</u>

Shoreham Village Senior Citizens Association
 Commercial Services - Bus
 Fifth Month Period Ending August 31, 2022

Schedule 3-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses						
Contracted Service	227	-	(227)	227	-	(227)
Insurance	93	-	(93)	467	-	(467)
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>321</u>	<u>-</u>	<u>(321)</u>	<u>694</u>	<u>-</u>	<u>(694)</u>
Surplus (Deficit)	<u>\$ (321)</u>	<u>\$ -</u>	<u>\$ (321)</u>	<u>\$ (694)</u>	<u>\$ -</u>	<u>\$ (694)</u>

Shoreham Village Senior Citizens Association
Consolidated Statement of Cash Flows
Fifth Month Period Ending August 31, 2022

	Curent Period	Fiscal YTD
Operating Activites		
Excess Revenue over Expenses current Year to date	55,017	272,222
Surplus (Deficit)	<u>55,017</u>	<u>272,222</u>
Items Not affected by cash		
Deferred Contributions	(9,967)	79,243
Deferred Revenue	(3,832)	(19,162)
Amortization	26,313	131,567
Employee Future Benefits	-	-
Capital Contribution Adj	-	-
Changes in Non-cash Operating Working capital items		
Accounts Receivable	(10,308)	16,317
Inventory	-	-
Prepaid Expenses	11,026	(33,113)
Funds Designated as Trust	(448)	(2,567)
Account Payable & Accrued Liability	137,023	161,146
Deferred Revenue	(82,779)	201,104
Restricted Donations	-	-
Funds Held in Trust	448	2,567
	<u>67,476</u>	<u>537,102</u>
Investing Activity		
Capital Asset Additions	(147,912)	(493,596)
Investment in Capital Lease	-	-
Note Receivable	-	-
	<u>(147,912)</u>	<u>(493,596)</u>
Financing Activity		
Proceeds from Long Term Debt	(10,930)	212,859
Repayment of Capital Lease	-	-
Advance From (to) Northwoodcare Halifax Inc	-	-
	<u>(10,930)</u>	<u>212,859</u>
Change in cash Balance	<u>(36,350)</u>	<u>528,588</u>
Cash Beginning of Period	<u>1,521,222</u>	<u>956,285</u>
Cash End of Period	<u><u>1,484,872</u></u>	<u><u>1,484,872</u></u>