

Shoreham Village Senior Citizens Association  
Statement of Financial Position  
July 31, 2023

2023

2022

**ASSETS**

<b>Current</b>			
Cash	\$	517,610	\$ 1,521,222
Accounts receivable		121,603	153,880
Inventory		52,356	40,152
Prepaid expenses		59,792	47,177
		<u>751,361</u>	<u>1,762,431</u>
<b>Funds held in trust</b>		11,326	15,104
<b>Note Receivable</b>		-	-
<b>Capital assets</b>		<u>2,987,979</u>	<u>2,567,587</u>
	<b>\$</b>	<b><u>3,750,666</u></b>	<b><u>\$ 4,345,123</u></b>

**LIABILITIES**

<b>Current</b>			
Accounts payable	\$	716,597	\$ 836,949
Current portion of long-term debt		188,844	182,710
Note Payable		-	-
Deferred revenue		398,494	443,016
		<u>1,303,935</u>	<u>1,462,675</u>
<b>Funds held in trust</b>		11,326	15,104
<b>Long-term debt</b>		78,665	522,063
<b>Deferred contributions</b>		1,515,024	1,403,379
<b>Deferred revenue</b>		(751)	40,868
<b>Employee future benefits</b>		<u>2,070</u>	<u>2,070</u>
		<u>2,910,270</u>	<u>3,446,159</u>

**NET ASSETS**

<b>Capital contributions</b>		201,988	201,988
<b>Reserves</b>		245,178	245,178
<b>Surplus</b>		<u>393,230</u>	<u>451,798</u>
		<u>840,396</u>	<u>898,964</u>
	<b>\$</b>	<b><u>3,750,666</u></b>	<b><u>\$ 4,345,123</u></b>

**Shoreham Village Senior Citizens Association**  
**Statement of Operations and Surplus**  
 Fourth Month Period Ending July 31, 2023

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Long-term care (Schedule 1)	\$ 1,280,930	\$ 756,576	\$ 524,354	\$ 3,414,980	\$ 2,980,960	\$ 434,020
Commercial services (Schedule 3)	2,500	-	2,500	10,804	-	10,804
	<u>1,283,430</u>	<u>756,576</u>	<u>526,854</u>	<u>3,425,784</u>	<u>2,980,960</u>	<u>444,824</u>
<b>Expenses</b>						
Long-term care (Schedule 1)	1,214,681	729,047	(485,634)	3,438,130	2,951,113	(487,018)
Commercial services (Schedule 3)	2,190	-	(2,190)	9,330	-	(9,330)
	<u>1,216,871</u>	<u>729,047</u>	<u>(487,825)</u>	<u>3,447,460</u>	<u>2,951,113</u>	<u>(496,347)</u>
<b>Surplus (Deficit)</b>						
Long-term care (Schedule 1)	66,249	27,529	38,720	(23,150)	29,847	(52,997)
Commercial services (Schedule 3)	310	-	310	1,475	-	1,475
	<u>\$ 66,559</u>	<u>\$ 27,529</u>	<u>\$ 39,029</u>	<u>(21,676)</u>	<u>\$ 29,847</u>	<u>\$ (51,523)</u>
<b>Less: Transfer to Reserves</b>				-		
<b>Excess Revenue over Expenses</b>				<u>(21,676)</u>		
<b>Surplus (Deficit), beginning of period</b>				<u>414,906</u>		
<b>Surplus (Deficit), end of period</b>				<u>\$ 393,230</u>		

**Shoreham Village Senior Citizens Association**  
**Long-term Care**  
Fourth Month Period Ending July 31, 2023

**Schedule 1**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Deferred contributions	\$ 12,690	\$ 2,028	\$ 10,662	\$ 50,758	\$ 8,112	\$ 42,646
Department of Health	1,112,428	611,649	500,779	2,752,267	2,410,252	342,015
Other	3,512	3,469	43	14,312	13,876	436
Foundation Contributions	20	-	20	60	-	60
Resident contributions	152,281	139,430	12,851	597,583	548,720	48,863
	<u>1,280,930</u>	<u>756,576</u>	<u>524,354</u>	<u>3,414,980</u>	<u>2,980,960</u>	<u>434,020</u>
<b>Expenses</b>						
Corporate services (Schedule 1-1)	71,425	52,260	(19,165)	249,543	204,209	(45,334)
Resident care (Schedule 1-2)	758,543	434,720	(323,823)	2,002,883	1,772,009	(230,874)
Dietetic services (Schedule 1-3)	137,685	84,596	(53,089)	390,300	333,754	(56,546)
Environmental services (Schedule 1-4)	103,543	58,178	(45,365)	268,339	230,957	(37,382)
Facility services (Schedule 1-5)	44,802	37,860	(6,942)	214,315	162,007	(52,308)
Program support services (Schedule 1-6)	64,584	27,766	(36,818)	176,355	113,509	(62,847)
	<u>1,180,582</u>	<u>695,380</u>	<u>(485,203)</u>	<u>3,301,736</u>	<u>2,816,445</u>	<u>(485,291)</u>
Amortization	34,099	33,667	(432)	136,395	134,668	(1,727)
Interest	-	-	-	-	-	-
	<u>1,214,681</u>	<u>729,047</u>	<u>(485,634)</u>	<u>3,438,130</u>	<u>2,951,113</u>	<u>(487,018)</u>
<b>Surplus (Deficit)</b>	<u>\$ 66,249</u>	<u>\$ 27,529</u>	<u>\$ 38,720</u>	<u>\$ (23,150)</u>	<u>\$ 29,847</u>	<u>\$ (52,997)</u>

Shoreham Village Senior Citizens Association  
 Corporate Services  
 Fourth Month Period Ending July 31, 2023

Schedule 1-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Advertising	\$ 8	\$ 50	\$ 42	\$ 33	\$ 200	\$ 167
Bad debts	-	-	-	-	-	-
Bank charges	490	450	(40)	2,547	1,800	(747)
Consulting	-	-	-	1,479	-	(1,479)
Contracted services	4,707	2,860	(1,847)	11,501	13,540	2,039
Employee development	107	100	(7)	1,102	400	(702)
Employee assistance program	-	-	-	-	-	-
Information technology	2,681	6,800	4,120	18,389	19,200	811
In-home ceremonies	-	-	-	-	-	-
Insurance	3,277	3,280	4	13,106	13,120	14
Management Fees	19,011	19,011	-	76,044	76,044	-
Memberships	1,487	1,110	(377)	5,915	4,440	(1,475)
Miscellaneous	-	-	-	-	-	-
Office supplies	313	900	587	3,767	3,600	(167)
Postage	2,753	600	(2,153)	10,978	2,400	(8,578)
Professional fees	1,452	1,320	(132)	5,808	5,280	(528)
Salaries and benefits	30,848	11,738	(19,110)	80,089	48,023	(32,066)
Staff association	1,040	900	(140)	5,960	3,600	(2,360)
Supplies	373	-	(373)	1,080	-	(1,080)
Telecommunications	1,263	1,595	332	6,661	6,380	(281)
Travel	709	950	241	1,456	3,800	2,344
Uniforms	-	-	-	-	-	-
Union negotiations	907	596	(311)	3,628	2,382	(1,246)
	<u>\$ 71,425</u>	<u>\$ 52,260</u>	<u>\$ (19,165)</u>	<u>\$ 249,543</u>	<u>\$ 204,209</u>	<u>\$ (45,334)</u>

<b>Expenses</b>						
Corporate (Schedule 1-1-1)	<u>\$ 71,425</u>	<u>\$ 52,260</u>	<u>\$ (19,165)</u>	<u>\$ 249,543</u>	<u>\$ 204,209</u>	<u>\$ (45,334)</u>
	<u>\$ 71,425</u>	<u>\$ 52,260</u>	<u>\$ (19,165)</u>	<u>\$ 249,543</u>	<u>\$ 204,209</u>	<u>\$ (45,334)</u>

**Shoreham Village Senior Citizens Association**  
**Resident Care**  
Fourth Month Period Ending July 31, 2023

**Schedule 1-2**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Consulting	\$ 4,210	\$ 2,050	\$ (2,160)	\$ 18,821	\$ 8,200	\$ (10,621)
Contracted services	23,892	3,000	(20,892)	194,048	14,000	(180,048)
Drugs	496	711	215	2,695	2,800	105
Employee development	-	-	-	-	-	-
Incontinent system	10,120	5,929	(4,191)	17,417	23,334	5,917
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	712,004	417,101	(294,903)	1,732,556	1,700,341	(32,215)
Supplies	7,821	5,929	(1,892)	26,893	23,334	(3,559)
Telecommunications	-	-	-	-	-	-
Travel	-	-	-	277	-	(277)
Uniforms	-	-	-	-	-	-
Woundcare	-	-	-	10,176	-	(10,176)
	<u>\$ 758,543</u>	<u>\$ 434,720</u>	<u>\$ (323,823)</u>	<u>\$ 2,002,883</u>	<u>\$ 1,772,009</u>	<u>\$ (230,874)</u>

<b>Expenses</b>						
Salaries and benefits						
Administration (Schedule 1-2-1)	\$ 38,521	\$ 28,623	\$ (9,898)	\$ 129,450	\$ 117,196	\$ (12,254)
Registered Nurses (Schedule 1-2-5)	116,851	56,998	(59,853)	290,017	232,434	(57,583)
Licensed Practical Nurses (Schedule 1-2-6)	172,529	69,735	(102,794)	356,162	284,230	(71,932)
CCA's (Schedule 1-2-7)	384,103	261,745	(122,358)	956,928	1,066,481	109,553
	<u>712,004</u>	<u>417,101</u>	<u>(294,903)</u>	<u>1,732,556</u>	<u>1,700,341</u>	<u>(32,215)</u>
Other						
Administration (Schedule 1-2-1)	46,539	17,619	(28,920)	270,327	71,668	(198,659)
	<u>46,539</u>	<u>17,619</u>	<u>(28,920)</u>	<u>270,327</u>	<u>71,668</u>	<u>(198,659)</u>
	<u>\$ 758,543</u>	<u>\$ 434,720</u>	<u>\$ (323,823)</u>	<u>\$ 2,002,883</u>	<u>\$ 1,772,009</u>	<u>\$ (230,874)</u>

**Shoreham Village Senior Citizens Association**  
**Dietetic Services**  
 Fourth Month Period Ending July 31, 2023

**Schedule 1-3**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Employee development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food and beverages	28,561	27,945	(616)	112,973	109,978	(2,995)
Salaries and benefits	102,510	55,117	(47,393)	250,403	217,768	(32,635)
Supplies	5,706	1,529	(4,177)	24,963	6,016	(18,947)
Small wares	908	425	(483)	1,961	1,672	(289)
Uniforms	-	-	-	-	-	-
	<u>137,685</u>	<u>85,016</u>	<u>(52,669)</u>	<u>390,300</u>	<u>335,434</u>	<u>(54,866)</u>
<b>Recoveries</b>						
Internal services provided	-	-	-	-	-	-
Catering	-	(420)	(420)	-	(1,680)	(1,680)
	<u>-</u>	<u>(420)</u>	<u>(420)</u>	<u>-</u>	<u>(1,680)</u>	<u>(1,680)</u>
<b>Net Expenses</b>	<u>\$ 137,685</u>	<u>\$ 84,596</u>	<u>\$ (53,089)</u>	<u>\$ 390,300</u>	<u>\$ 333,754</u>	<u>\$ (56,546)</u>

Shoreham Village Senior Citizens Association  
 Environmental Services  
 Fourth Month Period Ending July 31, 2023

Schedule 1-4

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Bank charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Garbage removal	548	500	(48)	2,668	2,000	(668)
Repairs - Equipment	898	800	(98)	3,822	3,200	(622)
Repairs - Furnishings	-	690	690	968	2,760	1,793
Salaries and benefits	97,940	50,208	(47,732)	240,665	199,077	(41,588)
Supplies	4,157	5,980	1,823	20,216	23,920	3,704
Travel	-	-	-	-	-	-
	<u>\$ 103,543</u>	<u>\$ 58,178</u>	<u>\$ (45,365)</u>	<u>\$ 268,339</u>	<u>\$ 230,957</u>	<u>\$ (37,382)</u>
Salaries and benefits (Schedule 1-4-1)	\$ 97,940	\$ 50,208	\$ (47,732)	\$ 240,665	\$ 199,077	\$ (41,588)
	<u>\$ 97,940</u>	<u>\$ 50,208</u>	<u>\$ (47,732)</u>	<u>\$ 240,665</u>	<u>\$ 199,077</u>	<u>\$ (41,588)</u>

**Shoreham Village Senior Citizens Association**  
**Facility Services**  
 Fourth Month Period Ending July 31, 2023

**Schedule 1-5**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Cable television	\$ 789	\$ 699	\$ (90)	3,027	2,796	\$ (231)
Contracted Services	-	-	-	-	-	-
Electricity	6,174	5,400	(774)	33,936	30,600	(3,336)
Inspections	-	1,630	1,630	977	6,520	5,543
Landscaping and snow removal	2,897	2,600	(297)	12,092	11,200	(892)
Oil	-	100	100	-	400	400
Pest control	57	100	43	948	400	(548)
Propane gas	2,987	2,000	(987)	10,619	8,000	(2,619)
Property taxes	5,938	5,000	(938)	23,752	20,000	(3,752)
Redecorating	-	-	-	-	-	-
Repairs - building	10,476	8,475	(2,001)	81,467	33,814	(47,653)
Repairs - equipment	-	700	700	3,485	2,800	(685)
Repairs - furnishings	-	-	-	-	-	-
Repairs - elevator	-	600	600	1,022	2,400	1,378
Salaries and benefits	14,876	9,293	(5,583)	39,605	38,025	(1,580)
Supplies	609	1,183	574	3,387	4,732	1,345
Telecommunications	-	80	80	-	320	320
Travel	-	-	-	-	-	-
	<u>\$ 44,802</u>	<u>\$ 37,860</u>	<u>\$ (6,942)</u>	<u>\$ 214,315</u>	<u>\$ 162,007</u>	<u>\$ (52,308)</u>



**Shoreham Village Senior Citizens Association**  
**Program Support Services**  
 Fourth Month Period Ending July 31, 2023

**Schedule 1-6**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Contracted Service	\$ 730	\$ -	\$ (730)	730	-	\$ (730)
Miscellaneous	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	62,758	26,626	(36,132)	172,370	108,949	(63,421)
Supplies	1,096	600	(496)	3,256	2,400	(856)
Travel	-	540	540	-	2,160	2,160
	<u>\$ 64,584</u>	<u>\$ 27,766</u>	<u>\$ (36,818)</u>	<u>\$ 176,355</u>	<u>\$ 113,509</u>	<u>\$ (62,847)</u>

<b>Expenses</b>						
Physiotherapy (Schedule 1-6-3)	19,119	4,818	(14,301)	55,111	19,716	(35,395)
Occupational Therapy (Schedule 1-6-4)	12,069	6,460	(5,609)	33,595	26,436	(7,159)
Leisure Recreation (Schedule 1-6-8)	33,396	16,488	(16,908)	87,649	67,356	(20,293)
	<u>\$ 64,584</u>	<u>\$ 27,766</u>	<u>\$ (36,818)</u>	<u>\$ 176,355</u>	<u>\$ 113,509</u>	<u>\$ (62,847)</u>

**Shoreham Village Senior Citizens Association**  
**Commercial Services**  
 Fourth Month Period Ending July 31, 2023

**Schedule 3**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Commercial Service (Schedule 3-1)	\$ 2,500	\$ -	\$ 2,500	\$ 10,804	\$ -	\$ 10,804
Bus (Schedule 3-2)	-	-	-	-	-	-
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>10,804</u>	<u>-</u>	<u>10,804</u>
<b>Expenses</b>						
Commercial Service (Schedule 3-1)	\$ 1,885	\$ -	\$ (1,885)	\$ 8,089	\$ -	\$ (8,089)
Bus (Schedule 3-2)	306	-	(306)	1,240	-	(1,240)
	<u>2,190</u>	<u>-</u>	<u>(2,190)</u>	<u>9,330</u>	<u>-</u>	<u>(9,330)</u>
<b>Surplus (Deficit)</b>						
Commercial Service (Schedule 3-1)	615	-	615	2,715	-	2,715
Bus (Schedule 3-2)	(306)	-	(306)	(1,240)	-	(1,240)
	<u>\$ 310</u>	<u>\$ -</u>	<u>\$ 310</u>	<u>\$ 1,475</u>	<u>\$ -</u>	<u>\$ 1,475</u>

Shoreham Village Senior Citizens Association  
Commercial Services - Commercial Service  
Fourth Month Period Ending July 31, 2023

Schedule 3-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>	\$ 2,500	\$ -	\$ 2,500	\$ 10,804	\$ -	\$ 10,804
<b>Expenses</b>						
Contracted Service	-	-	-	-	-	-
Misc	-	-	-	-	-	-
Salaries and benefits	1,826	-	(1,826)	7,304	-	(7,304)
Supplies	59	-	(59)	785	-	(785)
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>1,885</u>	<u>-</u>	<u>(1,885)</u>	<u>8,089</u>	<u>-</u>	<u>(8,089)</u>
<b>Surplus (Deficit)</b>	<u>\$ 615</u>	<u>\$ -</u>	<u>\$ 615</u>	<u>\$ 2,715</u>	<u>\$ -</u>	<u>\$ 2,715</u>

Shoreham Village Senior Citizens Association  
Commercial Services - Bus  
Fourth Month Period Ending July 31, 2023

Schedule 3-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenses</b>						
Contracted Service	-	-	-	65	-	(65)
Insurance	179	-	(179)	714	-	(714)
Repairs and maintenance	127	-	(127)	461	-	(461)
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>306</u>	<u>-</u>	<u>(306)</u>	<u>1,240</u>	<u>-</u>	<u>(1,240)</u>
<b>Surplus (Deficit)</b>	<u>\$ (306)</u>	<u>\$ -</u>	<u>\$ (306)</u>	<u>\$ (1,240)</u>	<u>\$ -</u>	<u>\$ (1,240)</u>

**Shoreham Village Senior Citizens Association**  
**Consolidated Statement of Cash Flows**  
Fourth Month Period Ending July 31, 2023

	Curent Period	Fiscal YTD
<b>Operating Activites</b>		
Excess Revenue over Expenses current Year to date	66,559	(21,676)
Surplus (Deficit)	<u>66,559</u>	<u>(21,676)</u>
<b>Items Not affected by cash</b>		
Deferred Contributions	19,105	51,968
Deferred Revenue	(2,740)	(10,960)
Amortization	34,099	136,395
Employee Future Benefits	-	-
Capital Contribution Adj	-	-
<b>Changes in Non-cash Operating Working capital items</b>		
Accounts Receivable	13,680	80,884
Inventory	-	-
Prepaid Expenses	11,064	(43,109)
Funds Designated as Trust	(1,159)	(1,541)
Account Payable & Accrued Liability	(58,069)	(187,720)
Deferred Revenue	(617,226)	(26,320)
Restricted Donations	-	-
Funds Held in Trust	1,159	1,541
	<u>(600,089)</u>	<u>1,138</u>
<b>Investing Activity</b>		
Capital Asset Additions	(26,123)	(218,932)
Investment in Capital Lease	-	-
Note Receivable	-	-
	<u>(26,123)</u>	<u>(218,932)</u>
<b>Financing Activity</b>		
Proceeds from Long Term Debt	-	-
Repayment of Capital Lease	-	-
Advance From (to) Northwoodcare Halifax Inc	-	-
	<u>-</u>	<u>-</u>
<b>Change in cash Balance</b>	<u>(559,653)</u>	<u>(239,470)</u>
<b>Cash Beginning of Period</b>	<u>1,077,263</u>	<u>757,079</u>
<b>Cash End of Period</b>	<u><u>517,610</u></u>	<u><u>517,610</u></u>