

Shoreham Village Senior Citizens Association  
Statement of Financial Position  
November 30, 2023

2023

2022

**ASSETS**

<b>Current</b>			
Cash	\$	660,139	\$ 973,806
Accounts receivable		361,641	204,668
Inventory		52,356	40,152
Prepaid expenses		62,488	52,110
		<u>1,136,624</u>	<u>1,270,735</u>
<b>Funds held in trust</b>		7,278	17,396
<b>Note Receivable</b>		-	-
<b>Capital assets</b>		<u>3,423,956</u>	<u>2,799,715</u>
	<b>\$</b>	<b><u>4,567,858</u></b>	<b><u>\$ 4,087,846</u></b>

**LIABILITIES**

<b>Current</b>			
Accounts payable	\$	695,016	\$ 693,045
Current portion of long-term debt		188,844	182,710
Note Payable		-	-
Deferred revenue		607,168	144,958
		<u>1,491,028</u>	<u>1,020,713</u>
<b>Funds held in trust</b>		7,278	17,396
<b>Long-term debt</b>		857,144	478,342
<b>Deferred contributions</b>		1,457,443	1,494,195
<b>Deferred revenue</b>		(11,711)	25,539
<b>Employee future benefits</b>		<u>2,070</u>	<u>2,070</u>
		<u>3,803,251</u>	<u>3,038,254</u>

**NET ASSETS**

<b>Capital contributions</b>		201,988	201,988
<b>Reserves</b>		245,178	245,178
<b>Surplus</b>		<u>317,440</u>	<u>602,425</u>
		<u>764,607</u>	<u>1,049,592</u>
	<b>\$</b>	<b><u>4,567,858</u></b>	<b><u>\$ 4,087,846</u></b>

**Shoreham Village Senior Citizens Association**  
**Statement of Operations and Surplus**  
 Eighth Month Period Ending November 30, 2023

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Long-term care (Schedule 1)	\$ 727,240	\$ 723,171	\$ 4,069	\$ 6,740,744	\$ 5,944,484	\$ 796,260
Commercial services (Schedule 3)	2,500	-	2,500	20,804	-	20,804
	<u>729,740</u>	<u>723,171</u>	<u>6,569</u>	<u>6,761,549</u>	<u>5,944,484</u>	<u>817,065</u>
<b>Expenses</b>						
Long-term care (Schedule 1)	716,655	735,148	18,493	6,837,239	5,921,731	(915,508)
Commercial services (Schedule 3)	2,063	-	(2,063)	21,775	-	(21,775)
	<u>718,718</u>	<u>735,148</u>	<u>16,430</u>	<u>6,859,014</u>	<u>5,921,731</u>	<u>(937,283)</u>
<b>Surplus (Deficit)</b>						
Long-term care (Schedule 1)	10,584	(11,977)	22,562	(96,494)	22,753	(119,247)
Commercial services (Schedule 3)	437	-	437	(971)	-	(971)
	<u>\$ 11,021</u>	<u>\$ (11,977)</u>	<u>\$ 22,998</u>	<u>(97,465)</u>	<u>\$ 22,753</u>	<u>\$ (120,218)</u>
<b>Less: Transfer to Reserves</b>				-		
<b>Excess Revenue over Expenses</b>				<u>(97,465)</u>		
<b>Surplus (Deficit), beginning of period</b>				<u>414,906</u>		
<b>Surplus (Deficit), end of period</b>				<u>\$ 317,440</u>		

**Shoreham Village Senior Citizens Association**  
**Long-term Care**  
 Eighth Month Period Ending November 30, 2023

**Schedule 1**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Deferred contributions	\$ 12,690	\$ 2,028	\$ 10,662	\$ 101,516	\$ 16,224	\$ 85,292
Department of Health	553,009	582,744	(29,735)	5,372,784	4,803,068	569,716
Other	3,536	3,469	67	47,196	27,752	19,444
Foundation Contributions	-	-	-	60	-	60
Resident contributions	158,005	134,930	23,075	1,219,187	1,097,440	121,747
	<u>727,240</u>	<u>723,171</u>	<u>4,069</u>	<u>6,740,744</u>	<u>5,944,484</u>	<u>796,260</u>
<b>Expenses</b>						
Corporate services (Schedule 1-1)	57,480	49,543	(7,937)	492,703	410,936	(81,766)
Resident care (Schedule 1-2)	399,219	439,022	39,803	3,913,000	3,553,260	(359,740)
Dietetic services (Schedule 1-3)	91,986	82,173	(9,813)	794,709	668,714	(125,995)
Environmental services (Schedule 1-4)	54,106	57,297	3,191	617,553	464,644	(152,909)
Facility services (Schedule 1-5)	49,943	44,062	(5,881)	409,954	324,982	(84,972)
Program support services (Schedule 1-6)	29,823	29,385	(438)	336,531	229,859	(106,673)
	<u>682,557</u>	<u>701,481</u>	<u>18,925</u>	<u>6,564,450</u>	<u>5,652,395</u>	<u>(912,055)</u>
Amortization	34,099	33,667	(432)	272,789	269,336	(3,453)
Interest	-	-	-	-	-	-
	<u>716,655</u>	<u>735,148</u>	<u>18,493</u>	<u>6,837,239</u>	<u>5,921,731</u>	<u>(915,508)</u>
<b>Surplus (Deficit)</b>	<u>\$ 10,584</u>	<u>\$ (11,977)</u>	<u>\$ 22,562</u>	<u>\$ (96,494)</u>	<u>\$ 22,753</u>	<u>\$ (119,247)</u>

**Shoreham Village Senior Citizens Association**  
**Corporate Services**  
 Eighth Month Period Ending November 30, 2023

**Schedule 1-1**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Advertising	\$ 730	\$ 50	\$ (680)	\$ 2,870	\$ 400	\$ (2,470)
Bad debts	-	-	-	-	-	-
Bank charges	474	450	(24)	4,424	3,600	(824)
Consulting	-	-	-	10,000	-	(10,000)
Contracted services	2,317	2,860	543	25,538	27,080	1,542
Employee development	-	100	100	1,102	800	(302)
Employee assistance program	-	-	-	-	-	-
Information technology	5,810	2,800	(3,010)	37,289	38,400	1,111
In-home ceremonies	-	-	-	-	-	-
Insurance	3,277	3,280	4	26,212	26,240	28
Management Fees	19,011	19,011	-	152,088	152,088	-
Memberships	1,543	1,110	(433)	11,845	8,880	(2,965)
Miscellaneous	-	-	-	-	-	-
Office supplies	662	900	238	6,571	7,200	629
Postage	2,597	600	(1,997)	24,309	4,800	(19,509)
Professional fees	1,452	1,320	(132)	11,616	10,560	(1,056)
Salaries and benefits	16,050	13,021	(3,029)	146,672	98,564	(48,108)
Staff association	371	900	529	6,197	7,200	1,003
Supplies	-	-	-	1,794	-	(1,794)
Telecommunications	1,272	1,595	323	11,871	12,760	889
Travel	1,007	950	(57)	5,049	7,600	2,551
Uniforms	-	-	-	-	-	-
Union negotiations	907	596	(311)	7,256	4,764	(2,492)
	<u>\$ 57,480</u>	<u>\$ 49,543</u>	<u>\$ (7,937)</u>	<u>\$ 492,703</u>	<u>\$ 410,936</u>	<u>\$ (81,766)</u>

<b>Expenses</b>						
Corporate (Schedule 1-1-1)	<u>\$ 57,480</u>	<u>\$ 49,543</u>	<u>\$ (7,937)</u>	<u>\$ 492,703</u>	<u>\$ 410,936</u>	<u>\$ (81,766)</u>
	<u>\$ 57,480</u>	<u>\$ 49,543</u>	<u>\$ (7,937)</u>	<u>\$ 492,703</u>	<u>\$ 410,936</u>	<u>\$ (81,766)</u>

**Shoreham Village Senior Citizens Association**  
**Resident Care**  
 Eighth Month Period Ending November 30, 2023

**Schedule 1-2**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Consulting	\$ 2,920	\$ 2,050	\$ (870)	\$ 33,081	\$ 16,400	\$ (16,681)
Contracted services	19,962	2,800	(17,162)	301,634	25,200	(276,434)
Drugs	863	689	(174)	6,757	5,600	(1,157)
Employee development	250	-	(250)	250	-	(250)
Incontinent system	18,034	5,738	(12,296)	45,822	46,668	846
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	340,894	422,007	81,113	3,456,298	3,412,724	(43,574)
Supplies	16,296	5,738	(10,558)	58,682	46,668	(12,014)
Telecommunications	-	-	-	-	-	-
Travel	-	-	-	301	-	(301)
Uniforms	-	-	-	-	-	-
Woundcare	-	-	-	10,176	-	(10,176)
	<u>\$ 399,219</u>	<u>\$ 439,022</u>	<u>\$ 39,803</u>	<u>\$ 3,913,000</u>	<u>\$ 3,553,260</u>	<u>\$ (359,740)</u>

<b>Expenses</b>						
Salaries and benefits						
Administration (Schedule 1-2-1)	\$ 18,494	\$ 28,225	\$ 9,731	\$ 230,961	\$ 230,071	\$ (890)
Registered Nurses (Schedule 1-2-5)	52,043	54,224	2,181	543,754	455,945	(87,809)
Licensed Practical Nurses (Schedule 1-2-6)	34,279	71,797	37,518	681,473	575,218	(106,255)
CCA's (Schedule 1-2-7)	236,079	267,761	31,682	2,000,110	2,151,490	151,380
	<u>340,894</u>	<u>422,007</u>	<u>81,113</u>	<u>3,456,298</u>	<u>3,412,724</u>	<u>(43,574)</u>
Other						
Administration (Schedule 1-2-1)	58,325	17,015	(41,310)	456,702	140,536	(316,166)
	<u>58,325</u>	<u>17,015</u>	<u>(41,310)</u>	<u>456,702</u>	<u>140,536</u>	<u>(316,166)</u>
	<u>\$ 399,219</u>	<u>\$ 439,022</u>	<u>\$ 39,803</u>	<u>\$ 3,913,000</u>	<u>\$ 3,553,260</u>	<u>\$ (359,740)</u>

**Shoreham Village Senior Citizens Association**  
**Dietetic Services**  
 Eighth Month Period Ending November 30, 2023

**Schedule 1-3**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Contracted Services	\$ 6,235	\$ -	\$ (6,235)	\$ 37,408	\$ -	\$ (37,408)
Food and beverages	32,344	27,044	(5,300)	227,294	219,956	(7,338)
Salaries and benefits	49,541	53,659	4,118	503,211	436,742	(66,469)
Supplies	3,765	1,479	(2,286)	23,907	12,032	(11,875)
Small wares	101	411	310	3,014	3,344	330
Uniforms	-	-	-	-	-	-
	<u>91,986</u>	<u>82,593</u>	<u>(9,393)</u>	<u>794,833</u>	<u>672,074</u>	<u>(122,759)</u>
<b>Recoveries</b>						
Internal services provided	-	-	-	-	-	-
Catering	-	(420)	(420)	(124)	(3,360)	(3,236)
	<u>-</u>	<u>(420)</u>	<u>(420)</u>	<u>(124)</u>	<u>(3,360)</u>	<u>(3,236)</u>
<b>Net Expenses</b>	<u>\$ 91,986</u>	<u>\$ 82,173</u>	<u>\$ (9,813)</u>	<u>\$ 794,709</u>	<u>\$ 668,714</u>	<u>\$ (125,995)</u>

**Shoreham Village Senior Citizens Association**  
**Environmental Services**  
 Eighth Month Period Ending November 30, 2023

**Schedule 1-4**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Bank charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted services	3,500	-	(3,500)	54,847	-	(54,847)
Garbage removal	548	500	(48)	4,862	4,000	(862)
Repairs - Equipment	610	800	191	6,984	6,400	(584)
Repairs - Furnishings	-	690	690	968	5,520	4,553
Salaries and benefits	46,494	49,327	2,833	508,936	400,884	(108,052)
Supplies	2,954	5,980	3,026	40,956	47,840	6,884
Travel	-	-	-	-	-	-
	<u>\$ 54,106</u>	<u>\$ 57,297</u>	<u>\$ 3,191</u>	<u>\$ 617,553</u>	<u>\$ 464,644</u>	<u>\$ (152,909)</u>
Salaries and benefits (Schedule 1-4-1)	\$ 46,494	\$ 49,327	\$ 2,833	\$ 508,936	\$ 400,884	\$ (108,052)
	<u>\$ 46,494</u>	<u>\$ 49,327</u>	<u>\$ 2,833</u>	<u>\$ 508,936</u>	<u>\$ 400,884</u>	<u>\$ (108,052)</u>

**Shoreham Village Senior Citizens Association**  
**Facility Services**  
 Eighth Month Period Ending November 30, 2023

**Schedule 1-5**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Cable television	\$ 789	\$ 699	\$ (90)	6,183	5,592	\$ (591)
Contracted Services	-	-	-	-	-	-
Electricity	12,567	10,400	(2,167)	66,539	61,300	(5,239)
Inspections	-	1,630	1,630	2,095	13,040	10,945
Landscaping and snow removal	3,000	3,400	400	24,359	22,400	(1,959)
Oil	-	100	100	208	800	592
Pest control	57	100	43	1,175	800	(375)
Propane gas	2,855	2,000	(855)	23,031	16,000	(7,031)
Property taxes	5,938	5,000	(938)	47,504	40,000	(7,504)
Redecorating	-	-	-	-	-	-
Repairs - building	10,133	8,432	(1,701)	128,160	67,628	(60,532)
Repairs - equipment	4,867	700	(4,167)	10,853	5,600	(5,253)
Repairs - furnishings	-	-	-	-	-	-
Repairs - elevator	-	600	600	2,099	4,800	2,701
Salaries and benefits	9,084	9,738	654	86,728	76,918	(9,810)
Supplies	653	1,183	530	11,021	9,464	(1,557)
Telecommunications	-	80	80	-	640	640
Travel	-	-	-	-	-	-
	<u>\$ 49,943</u>	<u>\$ 44,062</u>	<u>\$ (5,881)</u>	<u>\$ 409,954</u>	<u>\$ 324,982</u>	<u>\$ (84,972)</u>

**Shoreham Village Senior Citizens Association**  
**Program Support Services**  
 Eighth Month Period Ending November 30, 2023

**Schedule 1-6**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Contracted Service	\$ -	\$ -	\$ -	3,700	-	\$ (3,700)
Miscellaneous	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	28,222	28,245	22	326,053	220,739	(105,315)
Supplies	39	600	561	4,826	4,800	(26)
Travel	1,562	540	(1,022)	1,952	4,320	2,368
	<u>\$ 29,823</u>	<u>\$ 29,385</u>	<u>\$ (438)</u>	<u>\$ 336,531</u>	<u>\$ 229,859</u>	<u>\$ (106,673)</u>

<b>Expenses</b>						
Physiotherapy (Schedule 1-6-3)	5,083	5,194	111	92,669	40,033	(52,635)
Occupational Therapy (Schedule 1-6-4)	6,687	6,767	80	61,761	53,478	(8,284)
Leisure Recreation (Schedule 1-6-8)	18,052	17,423	(629)	182,102	136,348	(45,754)
	<u>\$ 29,823</u>	<u>\$ 29,385</u>	<u>\$ (438)</u>	<u>\$ 336,531</u>	<u>\$ 229,859</u>	<u>\$ (106,673)</u>

**Shoreham Village Senior Citizens Association**  
**Commercial Services**  
 Eighth Month Period Ending November 30, 2023

**Schedule 3**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Commercial Service (Schedule 3-1)	\$ 2,500	\$ -	\$ 2,500	\$ 20,804	\$ -	\$ 20,804
Bus (Schedule 3-2)	-	-	-	-	-	-
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>20,804</u>	<u>-</u>	<u>20,804</u>
<b>Expenses</b>						
Commercial Service (Schedule 3-1)	\$ 1,885	\$ -	\$ (1,885)	\$ 15,569	\$ -	\$ (15,569)
Bus (Schedule 3-2)	179	-	(179)	6,206	-	(6,206)
	<u>2,063</u>	<u>-</u>	<u>(2,063)</u>	<u>21,775</u>	<u>-</u>	<u>(21,775)</u>
<b>Surplus (Deficit)</b>						
Commercial Service (Schedule 3-1)	615	-	615	5,235	-	5,235
Bus (Schedule 3-2)	(179)	-	(179)	(6,206)	-	(6,206)
<b>Surplus (Deficit)</b>	<u>\$ 437</u>	<u>\$ -</u>	<u>\$ 437</u>	<u>\$ (971)</u>	<u>\$ -</u>	<u>\$ (971)</u>

Shoreham Village Senior Citizens Association  
Commercial Services - Commercial Service  
Eighth Month Period Ending November 30, 2023

Schedule 3-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>	\$ 2,500	\$ -	\$ 2,500	\$ 20,804	\$ -	\$ 20,804
<b>Expenses</b>						
Contracted Service	-	-	-	-	-	-
Misc	-	-	-	-	-	-
Salaries and benefits	1,826	-	(1,826)	14,608	-	(14,608)
Supplies	59	-	(59)	961	-	(961)
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>1,885</u>	<u>-</u>	<u>(1,885)</u>	<u>15,569</u>	<u>-</u>	<u>(15,569)</u>
<b>Surplus (Deficit)</b>	<u>\$ 615</u>	<u>\$ -</u>	<u>\$ 615</u>	<u>\$ 5,235</u>	<u>\$ -</u>	<u>\$ 5,235</u>

Shoreham Village Senior Citizens Association  
Commercial Services - Bus  
Eighth Month Period Ending November 30, 2023

Schedule 3-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenses</b>						
Contracted Service	-	-	-	276	-	(276)
Insurance	179	-	(179)	1,429	-	(1,429)
Repairs and maintenance	-	-	-	4,501	-	(4,501)
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>179</u>	<u>-</u>	<u>(179)</u>	<u>6,206</u>	<u>-</u>	<u>(6,206)</u>
<b>Surplus (Deficit)</b>	<u>\$ (179)</u>	<u>\$ -</u>	<u>\$ (179)</u>	<u>\$ (6,206)</u>	<u>\$ -</u>	<u>\$ (6,206)</u>

**Shoreham Village Senior Citizens Association**  
**Consolidated Statement of Cash Flows**  
Eighth Month Period Ending November 30, 2023

	Curent Period	Fiscal YTD
<b>Operating Activites</b>		
Excess Revenue over Expenses current Year to date	11,021	(97,465)
Surplus (Deficit)	<u>11,021</u>	<u>(97,465)</u>
<b>Items Not affected by cash</b>		
Deferred Contributions	(14,395)	(5,613)
Deferred Revenue	(2,740)	(21,920)
Amortization	34,099	272,789
Employee Future Benefits	-	-
Capital Contribution Adj	-	-
<b>Changes in Non-cash Operating Working capital items</b>		
Accounts Receivable	(32,380)	(159,153)
Inventory	-	-
Prepaid Expenses	12,879	(45,805)
Funds Designated as Trust	6,133	2,507
Account Payable & Accrued Liability	(56,719)	(209,301)
Deferred Revenue	243,986	182,354
Restricted Donations	-	-
Funds Held in Trust	(6,133)	(2,507)
	<u>184,730</u>	<u>13,351</u>
<b>Investing Activity</b>		
Capital Asset Additions	(144,247)	(791,304)
Investment in Capital Lease	-	-
Note Receivable	-	-
	<u>(144,247)</u>	<u>(791,304)</u>
<b>Financing Activity</b>		
Proceeds from Long Term Debt	778,479	778,479
Repayment of Capital Lease	-	-
Advance From (to) Northwoodcare Halifax Inc	-	-
	<u>778,479</u>	<u>778,479</u>
<b>Change in cash Balance</b>	<u>829,982</u>	<u>(96,940)</u>
<b>Cash Beginning of Period</b>	<u>(169,843)</u>	<u>757,079</u>
<b>Cash End of Period</b>	<u><u>660,139</u></u>	<u><u>660,139</u></u>