

SHOREHAM VILLAGE SENIOR CITIZEN ASSOCIATION

**LONG-TERM CARE FUNDING ENVELOPE POLICY
STATEMENT OF PROTECTED FUNDING REVENUES AND
EXPENDITURES**

MARCH 31, 2024

Draft

INDEPENDENT PRACTITIONERS' REASONABLE ASSURANCE REPORT ON COMPLIANCE

To the Department of Seniors and Long-Term Care for the Province of Nova Scotia:

We have undertaken a reasonable assurance engagement of **Shoreham Village Senior Citizen Association's** ("the Association") compliance for the year ended March 31, 2024, with the terms ("the specified requirements") outlined in the Department of Seniors and Long-Term Care Long-Term Care Funding Envelope Policy, dated October 31, 2022 ("the Policy").

Management's Responsibility

Management is responsible for the Association's compliance with the specified requirements of the Policy. Management is also responsible for such internal control as management determines necessary to enable the Association's compliance with the specified requirements.

Auditors' Responsibilities

Our responsibility is to express a reasonable assurance opinion on the Association's compliance based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Canadian Standard on Assurance Engagements 3531, *Direct Engagements to Report on Compliance*. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the Association complied with the specified requirements, in all significant respects.

Reasonable assurance is a high level of assurance, but is not a guarantee that an engagement conducted in accordance with this standard will always detect a significant instance of non-compliance with specified requirements when it exists. Instances of non-compliance can arise from fraud or error and are considered significant if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. A reasonable assurance compliance reporting engagement involves performing procedures to obtain evidence about the Association's compliance with the specified requirements. The nature, timing and extent of procedures selected depends on our professional judgment, including an assessment of the risks of significant non-compliance, whether due to fraud or error.

We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Our Independence and Quality Management

We have complied with the relevant rules of professional conduct/ code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Opinion

In our opinion, **Shoreham Village Senior Citizen Association** complied with the specified requirements outlined in the Department of Seniors and Long-Term Care Long-Term Care Funding Envelope Policy for the year ended March 31, 2024, in all significant respects.

We do not provide a legal opinion on the Association's compliance with the specified requirements.

Dartmouth, Nova Scotia
June XX, 2024

Chartered Professional Accountants

**SHOREHAM VILLAGE SENIOR CITIZEN ASSOCIATION
STATEMENT OF PROTECTED FUNDING
REVENUES AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31, 2024**

	12 months ended Mar 2024	5 months ended Mar 2023
	\$	\$
<u>Health Care</u>		
Revenue		
Protected funding		
Salaries	5,979,586	2,399,315
Travel nurse funding reductions	(368,531)	(164,621)
Protected type expenses funded outside budget	<u>702,791</u>	<u>38,722</u>
	<u>6,313,846</u>	<u>2,273,416</u>
Expenditures		
Salaries		
Direct care	3,851,072	1,305,813
Program support	463,066	158,050
Benefits	1,002,195	355,559
Other		
Stat. premiums and replacement time	655,990	220,206
Resident care	<u>257,492</u>	<u>182,374</u>
	<u>6,229,815</u>	<u>2,222,002</u>
Health Care excess of revenue over expenditures	<u><u>84,031</u></u>	<u><u>51,414</u></u>
 <u>Raw Food</u>		
Revenue		
Protected funding		
Raw food	257,858	102,661
Expenditures		
Raw food	<u>339,763</u>	<u>145,334</u>
Raw Food deficiency of revenue over expenditures	<u><u>(81,905)</u></u>	<u><u>(42,673)</u></u>
Total due to Department of Seniors and Long-term Care	<u><u>2,126</u></u>	<u><u>8,741</u></u>