

SHOREHAM VILLAGE SENIOR CITIZENS ASSOCIATION

(the "Association")

DIRECTORS' RESOLUTION

BE IT RESOLVED as a resolution of the directors of the Association that:

1. The Association be and is hereby authorized to borrow up to the sum of Eighty Two Million Four Hundred Thirty Thousand Eight Hundred Seventy Two (\$82,439,872) Dollars from the Department of Municipal Affairs and Housing for the purpose of financing the construction of a new long term care facility.
2. Charbel Daniel and Reinhard Jerabek, are hereby authorized and empowered for and on behalf of the Association, to execute and deliver such loan documents as the lender(s) may require for the purpose of securing the payment of said loan or otherwise making effective this Resolution.

CERTIFICATE

I, Charbel Daniel, the Recognized Agent of Shoreham Village Senior Citizens Association hereby certify that the foregoing resolution is a true copy of a Board of Directors' Resolution of Shoreham Village Senior Citizens Association unanimously passed by all the Directors of the Company on the _____ day of _____, 2024 and that the said resolution is in full force and effect.

DATED the ____ day of _____, 2024.

Name: Charbel Daniel
Title: Recognized Agent