

Shoreham Village Senior Citizens Association
Statement of Financial Position
September 30, 2025

	2025	2024
ASSETS		
Current		
Cash	\$ 1,526,064	\$ 721,001
Accounts receivable	841,462	310,640
Inventory	44,749	63,396
Prepaid expenses	94,619	52,279
	<u>2,506,894</u>	<u>1,147,317</u>
Funds held in trust	13,287	9,977
Note Receivable	-	-
Capital assets	19,699,581	7,051,695
	<u>\$ 22,219,763</u>	<u>\$ 8,208,990</u>
LIABILITIES		
Current		
Accounts payable	\$ 2,108,099	\$ 730,190
Current portion of long-term debt	1,443,413	-
Note Payable	-	-
Deferred revenue	1,611,125	809,215
	<u>5,162,638</u>	<u>1,539,404</u>
Funds held in trust	13,287	9,977
Long-term debt	15,116,814	4,557,334
Deferred contributions	836,666	1,209,741
Deferred revenue	(46,777)	(32,196)
Employee future benefits	2,070	2,070
	<u>21,084,699</u>	<u>7,286,331</u>
NET ASSETS		
Capital contributions	201,988	201,988
Reserves	245,178	245,178
Surplus	687,897	475,493
	<u>1,135,064</u>	<u>922,659</u>
	<u>\$ 22,219,763</u>	<u>\$ 8,208,990</u>

Shoreham Village Senior Citizens Association
Statement of Operations and Surplus
Sixth Month Period Ending September 30, 2025

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Long-term care (Schedule 1)	\$ 871,506	\$ 898,705	\$ (27,199)	\$ 5,062,505	\$ 5,479,518	\$ (417,013)
Commercial services (Schedule 3)	2,500	-	2,500	15,415	-	15,415
	<u>874,006</u>	<u>898,705</u>	<u>(24,699)</u>	<u>5,077,920</u>	<u>5,479,518</u>	<u>(401,598)</u>
Expenses						
Long-term care (Schedule 1)	852,841	916,524	63,683	5,034,181	5,472,588	438,407
Commercial services (Schedule 3)	2,595	-	(2,595)	16,584	-	(16,584)
	<u>855,436</u>	<u>916,524</u>	<u>61,088</u>	<u>5,050,765</u>	<u>5,472,588</u>	<u>421,823</u>
Surplus (Deficit)						
Long-term care (Schedule 1)	18,665	(17,819)	36,484	28,324	6,930	21,394
Commercial services (Schedule 3)	(95)	-	(95)	(1,169)	-	(1,169)
Surplus (Deficit)	<u>\$ 18,569</u>	<u>\$ (17,819)</u>	<u>\$ 36,388</u>	<u>27,155</u>	<u>\$ 6,930</u>	<u>\$ 20,225</u>
Less: Transfer to Reserves				<u>-</u>		
Excess Revenue over Expenses				<u>27,155</u>		
Surplus (Deficit), beginning of period				<u>660,742</u>		
Surplus (Deficit), end of period				<u>\$ 687,897</u>		

Shoreham Village Senior Citizens Association
Long-term Care
Sixth Month Period Ending September 30, 2025

Schedule 1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Deferred contributions	\$ 2,722	\$ 2,028	\$ 694	\$ 16,335	\$ 12,168	\$ 4,167
Department of Seniors and Long Term Care	684,009	758,072	(74,063)	3,946,819	4,622,190	(675,371)
Other	21,768	3,305	18,463	57,569	19,830	37,739
Foundation Contributions	-	-	-	-	-	-
Resident contributions	163,006	135,300	27,706	1,041,782	825,330	216,452
	<u>871,506</u>	<u>898,705</u>	<u>(27,199)</u>	<u>5,062,505</u>	<u>5,479,518</u>	<u>(417,013)</u>
Expenses						
Corporate services (Schedule 1-1)	59,738	73,677	13,939	420,508	434,617	14,109
Resident care (Schedule 1-2)	522,076	567,709	45,633	3,000,839	3,391,779	390,941
Dietetic services (Schedule 1-3)	87,478	94,300	6,822	587,163	560,996	(26,167)
Environmental services (Schedule 1-4)	57,847	66,227	8,380	352,626	391,657	39,031
Facility services (Schedule 1-5)	43,749	44,024	275	223,320	272,939	49,619
Program support services (Schedule 1-6)	45,571	33,436	(12,134)	231,436	197,700	(33,736)
	<u>816,459</u>	<u>879,374</u>	<u>62,915</u>	<u>4,815,891</u>	<u>5,249,688</u>	<u>433,797</u>
Amortization	36,382	37,150	768	218,290	222,900	4,610
Interest	-	-	-	-	-	-
	<u>852,841</u>	<u>916,524</u>	<u>63,683</u>	<u>5,034,181</u>	<u>5,472,588</u>	<u>438,407</u>
Surplus (Deficit)	<u>\$ 18,665</u>	<u>\$ (17,819)</u>	<u>\$ 36,484</u>	<u>\$ 28,324</u>	<u>\$ 6,930</u>	<u>\$ 21,394</u>

Shoreham Village Senior Citizens Association
Corporate Services
Sixth Month Period Ending September 30, 2025

Schedule 1-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Advertising	\$ 8	\$ 100	\$ 92	\$ 1,199	\$ 600	\$ (599)
Bad debts	-	-	-	-	-	-
Bank charges	491	950	459	2,854	5,700	2,847
Consulting	-	-	-	211	-	(211)
Contracted services	3,748	8,666	4,919	20,423	39,178	18,755
Employee development	-	100	100	834	600	(234)
Employee assistance program	-	-	-	-	-	-
Information technology	8,184	7,149	(1,035)	44,834	48,184	3,350
In-home ceremonies	-	-	-	-	-	-
Insurance	3,896	3,989	93	23,376	23,934	558
Management Fees	20,562	20,562	(0)	123,372	123,371	(1)
Memberships	(2,169)	1,746	3,915	5,521	10,476	4,955
Miscellaneous	-	-	-	-	-	-
Office supplies	825	900	75	5,443	5,400	(43)
Postage	1,584	3,100	1,516	11,019	19,520	8,501
Professional fees	1,991	2,270	279	11,946	13,620	1,674
Salaries and benefits	13,106	19,804	6,698	134,875	117,988	(16,887)
Staff association	586	900	314	4,455	5,400	945
Supplies	1	-	(1)	1,394	-	(1,394)
Telecommunications	1,989	1,988	(1)	14,389	11,928	(2,461)
Travel	1,918	550	(1,368)	3,215	3,300	85
Uniforms	-	-	-	-	-	-
Union negotiations	3,017	903	(2,114)	11,148	5,418	(5,730)
	<u>\$ 59,738</u>	<u>\$ 73,677</u>	<u>\$ 13,939</u>	<u>\$ 420,508</u>	<u>\$ 434,617</u>	<u>\$ 14,109</u>

Expenses						
Corporate (Schedule 1-1-1)	<u>\$ 59,738</u>	<u>\$ 73,677</u>	<u>\$ 13,939</u>	<u>\$ 420,508</u>	<u>\$ 434,617</u>	<u>\$ 14,109</u>
	<u>\$ 59,738</u>	<u>\$ 73,677</u>	<u>\$ 13,939</u>	<u>\$ 420,508</u>	<u>\$ 434,617</u>	<u>\$ 14,109</u>

Shoreham Village Senior Citizens Association
Resident Care
Sixth Month Period Ending September 30, 2025

Schedule 1-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Consulting	\$ 12,977	\$ 12,157	\$ (820)	\$ 77,862	\$ 72,942	\$ (4,920)
Contracted services	38,017	2,800	(35,217)	151,421	19,600	(131,821)
Drugs	631	552	(79)	2,352	3,369	1,017
Employee development	406	-	(406)	676	-	(676)
Incontinent system	4,942	6,041	1,099	32,639	36,849	4,210
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	450,723	539,501	88,778	2,698,427	3,218,408	519,981
Supplies	14,381	6,658	(7,723)	37,462	40,611	3,149
Telecommunications	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
Woundcare	-	-	-	-	-	-
	<u>\$ 522,076</u>	<u>\$ 567,709</u>	<u>\$ 45,633</u>	<u>\$ 3,000,839</u>	<u>\$ 3,391,779</u>	<u>\$ 390,941</u>

Expenses						
Salaries and benefits						
Administration (Schedule 1-2-1)	\$ 26,002	\$ 41,288	\$ 15,286	\$ 205,642	\$ 251,190	\$ 45,548
Registered Nurses (Schedule 1-2-5)	97,016	97,036	20	615,659	611,821	(3,838)
Licensed Practical Nurses (Schedule 1-2-6)	73,077	64,631	(8,446)	361,443	378,746	17,303
CCA's (Schedule 1-2-7)	254,629	336,546	81,917	1,515,683	1,976,651	460,968
	<u>450,723</u>	<u>539,501</u>	<u>88,778</u>	<u>2,698,427</u>	<u>3,218,408</u>	<u>519,981</u>
Other						
Administration (Schedule 1-2-1)	71,353	28,208	(43,145)	302,411	173,371	(129,040)
	<u>71,353</u>	<u>28,208</u>	<u>(43,145)</u>	<u>302,411</u>	<u>173,371</u>	<u>(129,040)</u>
	<u>\$ 522,076</u>	<u>\$ 567,709</u>	<u>\$ 45,633</u>	<u>\$ 3,000,839</u>	<u>\$ 3,391,779</u>	<u>\$ 390,941</u>

Shoreham Village Senior Citizens Association
Dietetic Services
Sixth Month Period Ending September 30, 2025

Schedule 1-3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Contracted Services	\$ (5,318)	\$ -	\$ 5,318	\$ 23,734	\$ -	\$ (23,734)
Food and beverages	33,693	29,241	(4,452)	195,112	178,371	(16,741)
Salaries and benefits	54,557	61,986	7,429	343,514	363,836	20,322
Supplies	4,467	3,082	(1,385)	24,312	18,801	(5,511)
Small wares	80	411	331	492	2,508	2,016
Uniforms	-	-	-	-	-	-
	<u>87,478</u>	<u>94,720</u>	<u>7,242</u>	<u>587,163</u>	<u>563,516</u>	<u>(23,647)</u>
Recoveries						
Internal services provided	-	-	-	-	-	-
Catering	-	(420)	(420)	-	(2,520)	(2,520)
	<u>-</u>	<u>(420)</u>	<u>(420)</u>	<u>-</u>	<u>(2,520)</u>	<u>(2,520)</u>
Net Expenses	<u>\$ 87,478</u>	<u>\$ 94,300</u>	<u>\$ 6,822</u>	<u>\$ 587,163</u>	<u>\$ 560,996</u>	<u>\$ (26,167)</u>

Shoreham Village Senior Citizens Association
Environmental Services
Sixth Month Period Ending September 30, 2025

Schedule 1-4

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Bank charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted services	-	-	-	-	-	-
Garbage removal	1,242	615	(627)	4,299	3,690	(609)
Repairs - Equipment	-	800	800	1,684	4,800	3,116
Repairs - Furnishings	428	690	262	428	4,140	3,712
Salaries and benefits	51,900	58,142	6,242	314,515	343,147	28,632
Supplies	4,277	5,980	1,703	31,699	35,880	4,181
Travel	-	-	-	-	-	-
	<u>\$ 57,847</u>	<u>\$ 66,227</u>	<u>\$ 8,380</u>	<u>\$ 352,626</u>	<u>\$ 391,657</u>	<u>\$ 39,031</u>
 Salaries and benefits (Schedule 1-4-1)						
	\$ 51,900	\$ 58,142	\$ 6,242	\$ 314,515	\$ 343,147	\$ 28,632
	<u>\$ 51,900</u>	<u>\$ 58,142</u>	<u>\$ 6,242</u>	<u>\$ 314,515</u>	<u>\$ 343,147</u>	<u>\$ 28,632</u>

Shoreham Village Senior Citizens Association
Facility Services
Sixth Month Period Ending September 30, 2025

Schedule 1-5

	Curr Mo		Curr Mo		Curr Mo		YTD	YTD	YTD
	Actual		Budget		Variance		Actual	Budget	Variance
Expenses									
Cable television	\$	941	\$	899	\$	(42)	5,754	5,394	\$ (360)
Contracted Services		-		-		-	-	-	-
Electricity		6,603		6,700		97	48,269	48,500	231
Inspections		1,795		1,630		(165)	4,362	9,780	5,418
Landscaping and snow removal		2,884		2,600		(284)	18,497	16,400	(2,097)
Oil		-		100		100	-	600	600
Pest control		47		100		53	719	600	(119)
Propane gas		2,567		3,900		1,333	9,801	23,400	13,599
Property taxes		4,358		6,600		2,242	26,151	39,600	13,449
Redecorating		-		-		-	-	-	-
Repairs - building		8,754		8,922		168	36,982	53,661	16,679
Repairs - equipment		3,371		700		(2,671)	3,371	4,200	830
Repairs - furnishings		-		-		-	-	-	-
Repairs - elevator		377		600		223	5,075	3,600	(1,475)
Salaries and benefits		10,327		10,010		(317)	59,367	59,626	259
Supplies		1,725		1,183		(542)	4,973	7,098	2,125
Telecommunications		-		80		80	-	480	480
Travel		-		-		-	-	-	-
	\$	43,749	\$	44,024	\$	275	\$ 223,320	\$ 272,939	\$ 49,619

Shoreham Village Senior Citizens Association
Program Support Services
Sixth Month Period Ending September 30, 2025

Schedule 1-6

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Contracted Service	\$ -	\$ -	\$ -	-	-	\$ -
Consulting	1,228	-	(1,228)	6,970	-	(6,970)
Miscellaneous	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	43,882	32,296	(11,586)	220,107	190,860	(29,247)
Supplies	236	600	364	2,784	3,600	816
Travel	225	540	315	1,575	3,240	1,665
	<u>\$ 45,571</u>	<u>\$ 33,436</u>	<u>\$ (12,134)</u>	<u>\$ 231,436</u>	<u>\$ 197,700</u>	<u>\$ (33,736)</u>

Expenses						
Physiotherapy (Schedule 1-6-3)	5,376	6,487	1,111	30,892	38,631	7,738
Occupational Therapy (Schedule 1-6-4)	25,419	8,212	(17,207)	72,883	47,409	(25,474)
Leisure Recreation (Schedule 1-6-8)	14,776	18,738	3,962	127,661	111,660	(16,001)
	<u>\$ 45,571</u>	<u>\$ 33,436</u>	<u>\$ (12,134)</u>	<u>\$ 231,436</u>	<u>\$ 197,700</u>	<u>\$ (33,736)</u>

Shoreham Village Senior Citizens Association
Commercial Services
Sixth Month Period Ending September 30, 2025

Schedule 3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Commercial Service (Schedule 3-1)	\$ 2,500	\$ -	\$ 2,500	\$ 15,415	\$ -	\$ 15,415
Bus (Schedule 3-2)	-	-	-	-	-	-
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>15,415</u>	<u>-</u>	<u>15,415</u>
Expenses						
Commercial Service (Schedule 3-1)	\$ 1,926	\$ -	\$ (1,926)	\$ 11,868	\$ -	\$ (11,868)
Bus (Schedule 3-2)	670	-	(670)	4,716	-	(4,716)
	<u>2,595</u>	<u>-</u>	<u>(2,595)</u>	<u>16,584</u>	<u>-</u>	<u>(16,584)</u>
Surplus (Deficit)						
Commercial Service (Schedule 3-1)	574	-	574	3,547	-	3,547
Bus (Schedule 3-2)	(670)	-	(670)	(4,716)	-	(4,716)
Surplus (Deficit)	<u>\$ (95)</u>	<u>\$ -</u>	<u>\$ (95)</u>	<u>\$ (1,169)</u>	<u>\$ -</u>	<u>\$ (1,169)</u>

Shoreham Village Senior Citizens Association
Commercial Services - Commercial Service
Sixth Month Period Ending September 30, 2025

Schedule 3-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ 2,500	\$ -	\$ 2,500	\$ 15,415	\$ -	\$ 15,415
Expenses						
Contracted Service	-	-	-	-	-	-
Misc	-	-	-	-	-	-
Salaries and benefits	1,926	-	(1,926)	11,556	-	(11,556)
Supplies	-	-	-	312	-	(312)
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>1,926</u>	<u>-</u>	<u>(1,926)</u>	<u>11,868</u>	<u>-</u>	<u>(11,868)</u>
Surplus (Deficit)	<u>\$ 574</u>	<u>\$ -</u>	<u>\$ 574</u>	<u>\$ 3,547</u>	<u>\$ -</u>	<u>\$ 3,547</u>

Shoreham Village Senior Citizens Association
Commercial Services - Bus
Sixth Month Period Ending September 30, 2025

Schedule 3-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses						
Contracted Service	565	-	(565)	3,393	-	(3,393)
Contracted Service	-	-	-	-	-	-
Insurance	174	-	(174)	1,044	-	(1,044)
Repairs and maintenance	(70)	-	70	279	-	(279)
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>670</u>	<u>-</u>	<u>(670)</u>	<u>4,716</u>	<u>-</u>	<u>(4,716)</u>
Surplus (Deficit)	<u>\$ (670)</u>	<u>\$ -</u>	<u>\$ (670)</u>	<u>\$ (4,716)</u>	<u>\$ -</u>	<u>\$ (4,716)</u>

Shoreham Village Senior Citizens Association
Consolidated Statement of Cash Flows
September 30, 2025

	Curent Period	Fiscal YTD
Operating Activites		
Excess Revenue over Expenses current Year to date	18,569	27,155
Surplus (Deficit)	18,569	27,155
Items Not affected by cash		
Deferred Contributions	(6,558)	(130,700)
Deferred Revenue	(843)	(5,056)
Amortization	36,947	221,683
Employee Future Benefits	-	-
Capital Contribution Adj	-	-
Changes in Non-cash Operating Working capital items		
Accounts Receivable	(241,584)	(124,126)
Inventory	5,080	5,080
Prepaid Expenses	(25,501)	12,070
Funds Designated as Trust	782	(1,408)
Account Payable & Accrued Liability	61,288	(954,517)
Deferred Revenue	14,509	471,788
Restricted Donations	-	-
Funds Held in Trust	(782)	1,408
	(156,662)	(503,779)
Investing Activity		
Capital Asset Additions	(1,703,753)	(8,078,566)
Investment in Capital Lease	-	-
Note Receivable	-	-
	(1,703,753)	(8,078,566)
Financing Activity		
Proceeds from Long Term Debt	-	7,875,515
Repayment of Capital Lease	-	-
Advance From (to) Northwoodcare Halifax Inc	-	-
	-	7,875,515
Change in cash Balance	(1,841,846)	(679,674)
Cash Beginning of Period	3,367,910	2,205,738
Cash End of Period	1,526,064	1,526,064