

Shoreham Village Senior Citizens Association
Statement of Financial Position
November 30, 2025

	2025	2024
ASSETS		
Current		
Cash	\$ 3,930,968	\$ 896,480
Accounts receivable	909,267	340,551
Inventory	43,064	63,751
Prepaid expenses	105,313	84,386
	4,988,612	1,385,168
Funds held in trust	5,641	10,913
Note Receivable	-	-
Capital assets	25,081,683	7,329,966
	<u>\$ 30,075,936</u>	<u>\$ 8,726,048</u>
LIABILITIES		
Current		
Accounts payable	\$ 6,249,306	\$ 931,457
Current portion of long-term debt		
Note Payable	-	-
Deferred revenue	1,833,207	1,274,653
	8,082,513	2,206,110
Funds held in trust	5,641	10,913
Long-term debt	20,092,551	4,557,334
Deferred contributions	782,610	1,162,257
Deferred revenue	(48,462)	(35,371)
Employee future benefits	2,070	2,070
	<u>28,916,923</u>	<u>7,903,313</u>
NET ASSETS		
Capital contributions	201,988	201,988
Reserves	245,178	245,178
Surplus	711,847	375,569
	<u>1,159,013</u>	<u>822,735</u>
	<u>\$ 30,075,936</u>	<u>\$ 8,726,048</u>

Shoreham Village Senior Citizens Association
Statement of Operations and Surplus
Eighth Month Period Ending November 30, 2025

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Long-term care (Schedule 1)	\$ 803,550	\$ 901,400	\$ (97,850)	\$ 6,752,531	\$ 7,308,387	\$ (555,856)
Commercial services (Schedule 3)	2,500	-	2,500	20,831	-	20,831
	<u>806,050</u>	<u>901,400</u>	<u>(95,350)</u>	<u>6,773,362</u>	<u>7,308,387</u>	<u>(535,025)</u>
Expenses						
Long-term care (Schedule 1)	792,331	853,961	61,630	6,698,012	7,259,948	561,935
Commercial services (Schedule 3)	4,815	-	(4,815)	24,245	-	(24,245)
	<u>797,146</u>	<u>853,961</u>	<u>56,815</u>	<u>6,722,257</u>	<u>7,259,948</u>	<u>537,690</u>
Surplus (Deficit)						
Long-term care (Schedule 1)	11,219	47,439	(36,220)	54,519	48,439	6,080
Commercial services (Schedule 3)	(2,315)	-	(2,315)	(3,414)	-	(3,414)
Surplus (Deficit)	<u>\$ 8,904</u>	<u>\$ 47,439</u>	<u>\$ (38,535)</u>	<u>51,105</u>	<u>\$ 48,439</u>	<u>\$ 2,666</u>
Less: Transfer to Reserves				<u>-</u>		
Excess Revenue over Expenses				<u>51,105</u>		
Surplus (Deficit), beginning of period				<u>660,742</u>		
Surplus (Deficit), end of period				<u>\$ 711,847</u>		

Shoreham Village Senior Citizens Association
Long-term Care
Eighth Month Period Ending November 30, 2025

Schedule 1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Deferred contributions	\$ 2,722	\$ 2,028	\$ 694	\$ 21,780	\$ 16,224	\$ 5,556
Department of Seniors and Long Term Care	619,883	760,767	(140,884)	5,244,075	6,165,283	(921,208)
Other	15,176	3,305	11,871	104,182	26,440	77,742
Foundation Contributions	-	-	-	-	-	-
Resident contributions	165,769	135,300	30,469	1,382,495	1,100,440	282,055
	<u>803,550</u>	<u>901,400</u>	<u>(97,850)</u>	<u>6,752,531</u>	<u>7,308,387</u>	<u>(555,856)</u>
Expenses						
Corporate services (Schedule 1-1)	65,757	69,307	3,550	558,394	576,675	18,280
Resident care (Schedule 1-2)	506,318	514,092	7,774	4,025,479	4,483,885	458,406
Dietetic services (Schedule 1-3)	87,787	90,806	3,019	776,334	747,150	(29,184)
Environmental services (Schedule 1-4)	55,753	62,158	6,405	468,369	520,712	52,343
Facility services (Schedule 1-5)	37,196	49,523	12,327	298,716	370,863	72,147
Program support services (Schedule 1-6)	3,139	30,925	27,786	279,667	263,463	(16,204)
	<u>755,950</u>	<u>816,811</u>	<u>60,861</u>	<u>6,406,960</u>	<u>6,962,748</u>	<u>555,788</u>
Amortization	36,382	37,150	768	291,053	297,200	6,147
Interest	-	-	-	-	-	-
	<u>792,331</u>	<u>853,961</u>	<u>61,630</u>	<u>6,698,012</u>	<u>7,259,948</u>	<u>561,935</u>
Surplus (Deficit)	<u>\$ 11,219</u>	<u>\$ 47,439</u>	<u>\$ (36,220)</u>	<u>\$ 54,519</u>	<u>\$ 48,439</u>	<u>\$ 6,080</u>

Shoreham Village Senior Citizens Association
Corporate Services
Eighth Month Period Ending November 30, 2025

Schedule 1-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Advertising	\$ 221	\$ 100	\$ (121)	\$ 1,437	\$ 800	\$ (637)
Bad debts	-	-	-	-	-	-
Bank charges	798	950	152	4,105	7,600	3,495
Consulting	-	-	-	211	-	(211)
Contracted services	4,935	5,586	651	27,554	50,351	22,797
Employee development	118	100	(18)	952	800	(152)
Employee assistance program	-	-	-	-	-	-
Information technology	1,244	7,149	5,905	59,189	63,327	4,138
In-home ceremonies	-	-	-	-	-	-
Insurance	3,896	3,989	93	31,168	31,912	744
Management Fees	20,562	20,562	(0)	164,496	164,495	(1)
Memberships	1,008	1,746	738	7,432	13,968	6,536
Miscellaneous	-	-	-	-	-	-
Office supplies	1,900	900	(1,000)	7,928	7,200	(728)
Postage	3,932	3,100	(832)	18,154	26,180	8,026
Professional fees	1,991	2,270	279	20,390	18,160	(2,230)
Salaries and benefits	16,617	18,514	1,897	164,443	157,154	(7,289)
Staff association	2,548	900	(1,648)	9,198	7,200	(1,998)
Supplies	1,260	-	(1,260)	3,472	-	(3,472)
Telecommunications	1,972	1,988	16	19,193	15,904	(3,289)
Travel	471	550	79	4,074	4,400	326
Uniforms	-	-	-	-	-	-
Union negotiations	2,282	903	(1,379)	14,997	7,224	(7,773)
	<u>\$ 65,757</u>	<u>\$ 69,307</u>	<u>\$ 3,550</u>	<u>\$ 558,394</u>	<u>\$ 576,675</u>	<u>\$ 18,280</u>

Expenses						
Corporate (Schedule 1-1-1)	<u>\$ 65,757</u>	<u>\$ 69,307</u>	<u>\$ 3,550</u>	<u>\$ 558,394</u>	<u>\$ 576,675</u>	<u>\$ 18,280</u>
	<u>\$ 65,757</u>	<u>\$ 69,307</u>	<u>\$ 3,550</u>	<u>\$ 558,394</u>	<u>\$ 576,675</u>	<u>\$ 18,280</u>

Shoreham Village Senior Citizens Association
Resident Care
Eighth Month Period Ending November 30, 2025

Schedule 1-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Consulting	\$ 12,977	\$ 12,157	\$ (820)	\$ 103,816	\$ 97,256	\$ (6,560)
Contracted services	22,134	2,800	(19,334)	197,921	25,200	(172,721)
Drugs	228	552	324	3,000	4,492	1,492
Employee development	-	-	-	676	-	(676)
Incontinent system	4,262	6,041	1,779	43,971	49,132	5,161
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	459,376	485,884	26,508	3,623,938	4,253,657	629,719
Supplies	7,340	6,658	(682)	52,156	54,148	1,992
Telecommunications	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
Woundcare	-	-	-	-	-	-
	<u>\$ 506,318</u>	<u>\$ 514,092</u>	<u>\$ 7,774</u>	<u>\$ 4,025,479</u>	<u>\$ 4,483,885</u>	<u>\$ 458,406</u>

Expenses						
Salaries and benefits						
Administration (Schedule 1-2-1)	\$ 63,045	\$ 36,538	\$ (26,507)	\$ 295,468	\$ 329,295	\$ 33,827
Registered Nurses (Schedule 1-2-5)	94,504	86,929	(7,575)	818,097	796,780	(21,317)
Licensed Practical Nurses (Schedule 1-2-6)	64,814	57,853	(6,961)	502,663	502,499	(164)
CCA's (Schedule 1-2-7)	237,013	304,564	67,551	2,007,711	2,625,083	617,372
	<u>459,376</u>	<u>485,884</u>	<u>26,508</u>	<u>3,623,938</u>	<u>4,253,657</u>	<u>629,719</u>
Other						
Administration (Schedule 1-2-1)	46,942	28,208	(18,734)	401,540	230,228	(171,312)
	<u>46,942</u>	<u>28,208</u>	<u>(18,734)</u>	<u>401,540</u>	<u>230,228</u>	<u>(171,312)</u>
	<u>\$ 506,318</u>	<u>\$ 514,092</u>	<u>\$ 7,774</u>	<u>\$ 4,025,479</u>	<u>\$ 4,483,885</u>	<u>\$ 458,406</u>

Shoreham Village Senior Citizens Association
Dietetic Services
 Eighth Month Period Ending November 30, 2025

Schedule 1-3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Contracted Services	\$ 1,284	\$ -	\$ (1,284)	\$ 27,586	\$ -	\$ (27,586)
Food and beverages	29,461	29,241	(220)	259,552	237,828	(21,724)
Salaries and benefits	51,204	58,492	7,288	452,823	484,270	31,447
Supplies	3,954	3,082	(872)	33,769	25,068	(8,701)
Small wares	1,884	411	(1,473)	2,604	3,344	740
Uniforms	-	-	-	-	-	-
	<u>87,787</u>	<u>91,226</u>	<u>3,439</u>	<u>776,334</u>	<u>750,510</u>	<u>(25,824)</u>
Recoveries						
Internal services provided	-	-	-	-	-	-
Catering	-	(420)	(420)	-	(3,360)	(3,360)
	<u>-</u>	<u>(420)</u>	<u>(420)</u>	<u>-</u>	<u>(3,360)</u>	<u>(3,360)</u>
Net Expenses	<u>\$ 87,787</u>	<u>\$ 90,806</u>	<u>\$ 3,019</u>	<u>\$ 776,334</u>	<u>\$ 747,150</u>	<u>\$ (29,184)</u>

Shoreham Village Senior Citizens Association
Environmental Services
Eighth Month Period Ending November 30, 2025

Schedule 1-4

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Bank charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted services	-	-	-	-	-	-
Garbage removal	612	615	3	5,523	4,920	(603)
Repairs - Equipment	364	800	436	2,782	6,400	3,618
Repairs - Furnishings	-	690	690	428	5,520	5,092
Salaries and benefits	50,259	54,073	3,814	416,489	456,032	39,543
Supplies	4,519	5,980	1,461	43,147	47,840	4,693
Travel	-	-	-	-	-	-
	<u>\$ 55,753</u>	<u>\$ 62,158</u>	<u>\$ 6,405</u>	<u>\$ 468,369</u>	<u>\$ 520,712</u>	<u>\$ 52,343</u>
 Salaries and benefits (Schedule 1-4-1)						
	\$ 50,259	\$ 54,073	\$ 3,814	\$ 416,489	\$ 456,032	\$ 39,543
	<u>\$ 50,259</u>	<u>\$ 54,073</u>	<u>\$ 3,814</u>	<u>\$ 416,489</u>	<u>\$ 456,032</u>	<u>\$ 39,543</u>

Shoreham Village Senior Citizens Association
Facility Services
Eighth Month Period Ending November 30, 2025

Schedule 1-5

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Cable television	\$ 1,382	\$ 899	\$ (483)	8,187	7,192	\$ (995)
Contracted Services	-	-	-	-	-	-
Electricity	6,456	12,200	5,744	62,256	71,300	9,044
Inspections	244	1,630	1,386	4,850	13,040	8,190
Landscaping and snow removal	2,790	3,400	610	24,170	22,400	(1,770)
Oil	-	100	100	-	800	800
Pest control	110	100	(10)	839	800	(39)
Propane gas	3,160	3,900	740	16,764	31,200	14,436
Property taxes	8,093	6,600	(1,493)	38,602	52,800	14,198
Redecorating	-	-	-	-	-	-
Repairs - building	4,648	8,922	4,274	49,229	71,548	22,319
Repairs - equipment	-	700	700	3,371	5,600	2,230
Repairs - furnishings	-	-	-	-	-	-
Repairs - elevator	438	600	162	5,889	4,800	(1,089)
Salaries and benefits	9,496	9,209	(287)	78,586	79,279	693
Supplies	379	1,183	804	5,974	9,464	3,490
Telecommunications	-	80	80	-	640	640
Travel	-	-	-	-	-	-
	<u>\$ 37,196</u>	<u>\$ 49,523</u>	<u>\$ 12,327</u>	<u>\$ 298,716</u>	<u>\$ 370,863</u>	<u>\$ 72,147</u>

Shoreham Village Senior Citizens Association
Program Support Services
 Eighth Month Period Ending November 30, 2025

Schedule 1-6

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Contracted Service	\$ -	\$ -	\$ -	-	-	\$ -
Consulting	1,530	-	(1,530)	10,030	-	(10,030)
Miscellaneous	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	184	29,785	29,601	263,286	254,343	(8,944)
Supplies	1,117	600	(517)	4,155	4,800	645
Travel	309	540	231	2,195	4,320	2,125
	<u>\$ 3,139</u>	<u>\$ 30,925</u>	<u>\$ 27,786</u>	<u>\$ 279,667</u>	<u>\$ 263,463</u>	<u>\$ (16,204)</u>

Expenses						
Physiotherapy (Schedule 1-6-3)	4,947	6,043	1,096	41,601	51,443	9,842
Occupational Therapy (Schedule 1-6-4)	(16,756)	7,507	24,263	78,837	63,483	(15,354)
Leisure Recreation (Schedule 1-6-8)	14,947	17,374	2,427	159,228	148,536	(10,692)
	<u>\$ 3,139</u>	<u>\$ 30,925</u>	<u>\$ 27,786</u>	<u>\$ 279,667</u>	<u>\$ 263,463</u>	<u>\$ (16,204)</u>

Shoreham Village Senior Citizens Association
Commercial Services
 Eighth Month Period Ending November 30, 2025

Schedule 3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Commercial Service (Schedule 3-1)	\$ 2,500	\$ -	\$ 2,500	\$ 20,831	\$ -	\$ 20,831
Bus (Schedule 3-2)	-	-	-	-	-	-
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>20,831</u>	<u>-</u>	<u>20,831</u>
Expenses						
Commercial Service (Schedule 3-1)	\$ 1,926	\$ -	\$ (1,926)	\$ 15,837	\$ -	\$ (15,837)
Bus (Schedule 3-2)	2,889	-	(2,889)	8,408	-	(8,408)
	<u>4,815</u>	<u>-</u>	<u>(4,815)</u>	<u>24,245</u>	<u>-</u>	<u>(24,245)</u>
Surplus (Deficit)						
Commercial Service (Schedule 3-1)	574	-	574	4,994	-	4,994
Bus (Schedule 3-2)	(2,889)	-	(2,889)	(8,408)	-	(8,408)
Surplus (Deficit)	<u>\$ (2,315)</u>	<u>\$ -</u>	<u>\$ (2,315)</u>	<u>\$ (3,414)</u>	<u>\$ -</u>	<u>\$ (3,414)</u>

Shoreham Village Senior Citizens Association
Commercial Services - Commercial Service
Eighth Month Period Ending November 30, 2025

Schedule 3-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ 2,500	\$ -	\$ 2,500	\$ 20,831	\$ -	\$ 20,831
Expenses						
Contracted Service	-	-	-	-	-	-
Misc	-	-	-	-	-	-
Salaries and benefits	1,926	-	(1,926)	15,407	-	(15,407)
Supplies	-	-	-	429	-	(429)
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>1,926</u>	<u>-</u>	<u>(1,926)</u>	<u>15,837</u>	<u>-</u>	<u>(15,837)</u>
Surplus (Deficit)	<u>\$ 574</u>	<u>\$ -</u>	<u>\$ 574</u>	<u>\$ 4,994</u>	<u>\$ -</u>	<u>\$ 4,994</u>

Shoreham Village Senior Citizens Association
Commercial Services - Bus
Eighth Month Period Ending November 30, 2025

Schedule 3-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses						
Contracted Service	565	-	(565)	4,524	-	(4,524)
Contracted Service	92	-	(92)	92	-	(92)
Insurance	174	-	(174)	1,391	-	(1,391)
Repairs and maintenance	2,058	-	(2,058)	2,401	-	(2,401)
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>2,889</u>	<u>-</u>	<u>(2,889)</u>	<u>8,408</u>	<u>-</u>	<u>(8,408)</u>
Surplus (Deficit)	<u>\$ (2,889)</u>	<u>\$ -</u>	<u>\$ (2,889)</u>	<u>\$ (8,408)</u>	<u>\$ -</u>	<u>\$ (8,408)</u>

Shoreham Village Senior Citizens Association
Consolidated Statement of Cash Flows
November 30, 2025

	Curent Period	Fiscal YTD
Operating Activites		
Excess Revenue over Expenses current Year to date	8,904	51,105
Surplus (Deficit)	8,904	51,105
Items Not affected by cash		
Deferred Contributions	(27,028)	(184,756)
Deferred Revenue	(843)	(6,741)
Amortization	36,947	295,577
Employee Future Benefits	-	-
Capital Contribution Adj	-	-
Changes in Non-cash Operating Working capital items		
Accounts Receivable	197,437	(191,932)
Inventory	-	6,765
Prepaid Expenses	14,344	1,377
Funds Designated as Trust	(225)	6,238
Account Payable & Accrued Liability	3,345,693	3,186,690
Deferred Revenue	(1,365)	693,869
Restricted Donations	-	-
Funds Held in Trust	225	(6,238)
	3,565,185	3,800,848
Investing Activity		
Capital Asset Additions	(2,893,355)	(13,534,562)
Investment in Capital Lease	-	-
Note Receivable	-	-
	(2,893,355)	(13,534,562)
Financing Activity		
Proceeds from Long Term Debt	1,919,637	11,407,839
Repayment of Capital Lease	-	-
Advance From (to) Northwoodcare Halifax Inc	-	-
	1,919,637	11,407,839
Change in cash Balance	2,600,372	1,725,230
Cash Beginning of Period	1,330,597	2,205,738
Cash End of Period	3,930,968	3,930,968