

Shoreham Village Senior Citizens Association
Statement of Financial Position
August 31, 2026

	2026	2025
ASSETS		
Current		
Cash	\$ 3,653,042	\$ 3,367,910
Accounts receivable	3,259,793	599,878
Inventory	45,597	49,829
Prepaid expenses	35,516	69,118
	6,993,948	4,086,735
Funds held in trust	5,098	14,069
Note Receivable	-	-
Capital assets	46,766,635	18,032,775
	<u>\$ 53,765,681</u>	<u>\$ 22,133,579</u>
LIABILITIES		
Current		
Accounts payable	\$ 5,705,059	\$ 2,046,812
Current portion of long-term debt		
Note Payable	-	-
Deferred revenue	1,953,433	1,596,616
	7,658,492	3,643,428
Funds held in trust	5,098	14,069
Long-term debt	44,163,109	16,560,227
Deferred contributions	592,561	843,225
Deferred revenue	(54,847)	(45,934)
Employee future benefits	2,070	2,070
	<u>52,366,483</u>	<u>21,017,085</u>
NET ASSETS		
Capital contributions	201,988	201,988
Reserves	245,178	245,178
Surplus	952,032	669,328
	<u>1,399,198</u>	<u>1,116,494</u>
	<u>\$ 53,765,681</u>	<u>\$ 22,133,579</u>

Shoreham Village Senior Citizens Association
Statement of Operations and Surplus
Fifth Month Period Ending August 31, 2026

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Long-term care (Schedule 1)	\$ 1,031,073	\$ 942,868	\$ 88,205	\$ 4,611,878	\$ 4,662,004	\$ (50,126)
Commercial services (Schedule 3)	-	-	-	879	-	879
	<u>1,031,073</u>	<u>942,868</u>	<u>88,205</u>	<u>4,612,757</u>	<u>4,662,004</u>	<u>(49,247)</u>
Expenses						
Long-term care (Schedule 1)	994,289	905,521	(88,768)	4,347,844	4,648,591	300,747
Commercial services (Schedule 3)	-	-	-	842	-	(842)
	<u>994,289</u>	<u>905,521</u>	<u>(88,768)</u>	<u>4,348,686</u>	<u>4,648,591</u>	<u>299,905</u>
Surplus (Deficit)						
Long-term care (Schedule 1)	36,785	37,347	(562)	264,034	13,413	250,621
Commercial services (Schedule 3)	-	-	-	36	-	36
	<u>\$ 36,785</u>	<u>\$ 37,347</u>	<u>\$ (562)</u>	<u>264,070</u>	<u>\$ 13,413</u>	<u>\$ 250,657</u>
Less: Transfer to Reserves				-		
Excess Revenue over Expenses				<u>264,070</u>		
Surplus (Deficit), beginning of period				<u>687,961</u>		
Surplus (Deficit), end of period				<u>\$ 952,032</u>		

Shoreham Village Senior Citizens Association
Long-term Care
Fifth Month Period Ending August 31, 2026

Schedule 1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Deferred contributions	\$ 2,721	\$ 2,721	\$ 0	\$ 13,607	\$ 13,605	\$ 2
Department of Seniors and Long Term Care	807,226	764,930	42,296	3,498,459	3,776,664	(278,205)
Other	24,722	3,447	21,275	116,089	23,985	92,104
Foundation Contributions	525	-	525	2,188	-	2,188
Resident contributions	195,878	171,770	24,108	981,536	847,750	133,786
	<u>1,031,073</u>	<u>942,868</u>	<u>88,205</u>	<u>4,611,878</u>	<u>4,662,004</u>	<u>(50,126)</u>
Expenses						
Corporate services (Schedule 1-1)	59,147	66,803	7,656	326,326	341,464	15,138
Resident care (Schedule 1-2)	616,591	563,377	(53,214)	2,662,818	2,911,840	249,022
Dietetic services (Schedule 1-3)	107,517	96,351	(11,166)	450,367	474,579	24,212
Environmental services (Schedule 1-4)	80,420	68,261	(12,159)	302,674	347,711	45,037
Facility services (Schedule 1-5)	45,460	40,482	(4,978)	223,680	215,266	(8,414)
Program support services (Schedule 1-6)	53,206	36,595	(16,611)	222,242	189,471	(32,771)
	<u>962,341</u>	<u>871,869</u>	<u>(90,472)</u>	<u>4,188,106</u>	<u>4,480,331</u>	<u>292,225</u>
Amortization	31,948	33,652	1,704	159,739	168,260	8,521
Interest	-	-	-	-	-	-
	<u>994,289</u>	<u>905,521</u>	<u>(88,768)</u>	<u>4,347,844</u>	<u>4,648,591</u>	<u>300,747</u>
Surplus (Deficit)	<u>\$ 36,785</u>	<u>\$ 37,347</u>	<u>\$ (562)</u>	<u>\$ 264,034</u>	<u>\$ 13,413</u>	<u>\$ 250,621</u>

Shoreham Village Senior Citizens Association
Corporate Services
Fifth Month Period Ending August 31, 2026

Schedule 1-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Advertising	\$ 8	\$ 375	\$ 367	\$ 41	\$ 1,875	\$ 1,834
Bad debts	-	-	-	-	-	-
Bank charges	448	517	69	4,248	2,585	(1,663)
Consulting	-	-	-	312	-	(312)
Contracted services	3,782	5,802	2,020	22,778	31,596	8,818
Donations	-	-	-	1,663	-	(1,663)
Employee development	-	183	183	-	915	915
Information technology	3,983	6,875	2,892	34,164	35,790	1,626
In-home ceremonies	-	-	-	-	-	-
Insurance	4,125	4,125	(0)	20,627	20,625	(2)
Management Fees	20,562	21,384	822	102,810	106,920	4,110
Memberships	889	1,780	891	4,591	8,900	4,309
Miscellaneous	-	-	-	-	-	-
Office supplies	695	900	205	3,495	4,500	1,005
Postage	1,274	3,100	1,826	7,274	16,412	9,138
Professional fees	4,291	2,633	(1,658)	14,115	13,165	(950)
Salaries and benefits	13,318	14,128	810	79,688	73,176	(6,512)
Staff association	701	1,000	299	4,130	5,000	870
Supplies	-	-	-	949	-	(949)
Telecommunications	3,153	2,562	(591)	14,999	12,810	(2,189)
Travel	317	550	233	2,442	2,750	308
Uniforms	-	-	-	-	-	-
Union negotiations	1,600	889	(711)	8,002	4,445	(3,557)
	<u>\$ 59,147</u>	<u>\$ 66,803</u>	<u>\$ 7,656</u>	<u>\$ 326,326</u>	<u>\$ 341,464</u>	<u>\$ 15,138</u>

Expenses						
Corporate (Schedule 1-1-1)	<u>\$ 59,147</u>	<u>\$ 66,803</u>	<u>\$ 7,656</u>	<u>\$ 326,326</u>	<u>\$ 341,464</u>	<u>\$ 15,138</u>
	<u>\$ 59,147</u>	<u>\$ 66,803</u>	<u>\$ 7,656</u>	<u>\$ 326,326</u>	<u>\$ 341,464</u>	<u>\$ 15,138</u>

Shoreham Village Senior Citizens Association
Resident Care
Fifth Month Period Ending August 31, 2026

Schedule 1-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Consulting	\$ 12,977	\$ 12,157	\$ (820)	\$ 64,885	\$ 60,785	\$ (4,100)
Contracted services	18,481	-	(18,481)	105,267	10,500	(94,767)
Drugs	230	571	341	2,406	2,817	411
Employee development	-	-	-	400	-	(400)
Incontinent system	4,750	6,242	1,492	23,871	30,808	6,937
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	576,692	537,528	(39,164)	2,443,508	2,772,977	329,469
Supplies	3,461	6,879	3,418	22,241	33,953	11,712
Telecommunications	-	-	-	-	-	-
Travel	-	-	-	241	-	(241)
Uniforms	-	-	-	-	-	-
Woundcare	-	-	-	-	-	-
	<u>\$ 616,591</u>	<u>\$ 563,377</u>	<u>\$ (53,214)</u>	<u>\$ 2,662,818</u>	<u>\$ 2,911,840</u>	<u>\$ 249,022</u>

Expenses						
Salaries and benefits						
Administration (Schedule 1-2-1)	\$ 45,629	\$ 54,675	\$ 9,046	\$ 236,099	\$ 282,882	\$ 46,783
Registered Nurses (Schedule 1-2-5)	129,583	99,005	(30,578)	535,957	511,552	(24,405)
Licensed Practical Nurses (Schedule 1-2-6)	63,157	61,169	(1,988)	309,215	315,502	6,287
CCA's (Schedule 1-2-7)	338,322	322,679	(15,643)	1,362,237	1,663,041	300,804
	<u>576,692</u>	<u>537,528</u>	<u>(39,164)</u>	<u>2,443,508</u>	<u>2,772,977</u>	<u>329,469</u>
Other						
Administration (Schedule 1-2-1)	39,899	25,849	(14,050)	219,310	138,863	(80,447)
	<u>39,899</u>	<u>25,849</u>	<u>(14,050)</u>	<u>219,310</u>	<u>138,863</u>	<u>(80,447)</u>
	<u>\$ 616,591</u>	<u>\$ 563,377</u>	<u>\$ (53,214)</u>	<u>\$ 2,662,818</u>	<u>\$ 2,911,840</u>	<u>\$ 249,022</u>

Shoreham Village Senior Citizens Association
Dietetic Services
Fifth Month Period Ending August 31, 2026

Schedule 1-3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Contracted Services	\$ 843	\$ -	\$ (843)	\$ 843	\$ -	\$ (843)
Food and beverages	35,026	33,125	(1,901)	168,063	163,487	(4,576)
Salaries and benefits	68,212	58,168	(10,044)	259,545	286,006	26,461
Supplies	3,202	4,463	1,261	20,713	22,151	1,438
Small wares	234	595	361	1,203	2,935	1,732
Uniforms	-	-	-	-	-	-
	<u>107,517</u>	<u>96,351</u>	<u>(11,166)</u>	<u>450,367</u>	<u>474,579</u>	<u>24,212</u>
Recoveries						
Internal services provided	-	-	-	-	-	-
Catering	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Expenses	<u>\$ 107,517</u>	<u>\$ 96,351</u>	<u>\$ (11,166)</u>	<u>\$ 450,367</u>	<u>\$ 474,579</u>	<u>\$ 24,212</u>

Shoreham Village Senior Citizens Association
Environmental Services
Fifth Month Period Ending August 31, 2026

Schedule 1-4

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Bank charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted services	-	-	-	-	-	-
Garbage removal	1,087	656	(431)	3,943	3,280	(663)
Repairs - Equipment	-	740	740	2,935	3,700	765
Repairs - Furnishings	-	690	690	-	3,450	3,450
Salaries and benefits	70,822	60,225	(10,597)	267,151	307,531	40,380
Supplies	8,511	5,950	(2,561)	28,645	29,750	1,105
Travel	-	-	-	-	-	-
	<u>\$ 80,420</u>	<u>\$ 68,261</u>	<u>\$ (12,159)</u>	<u>\$ 302,674</u>	<u>\$ 347,711</u>	<u>\$ 45,037</u>
 Salaries and benefits (Schedule 1-4-1)						
	\$ 70,822	\$ 60,225	\$ (10,597)	\$ 267,151	\$ 307,531	\$ 40,380
	<u>\$ 70,822</u>	<u>\$ 60,225</u>	<u>\$ (10,597)</u>	<u>\$ 267,151</u>	<u>\$ 307,531</u>	<u>\$ 40,380</u>

Shoreham Village Senior Citizens Association
Facility Services
Fifth Month Period Ending August 31, 2026

Schedule 1-5

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Cable television	\$ 1,091	\$ 1,121	\$ 30	5,504	5,605	\$ 101
Contracted Services	-	-	-	-	-	-
Electricity	7,203	6,700	(503)	43,900	42,000	(1,900)
Inspections	355	605	250	5,417	3,025	(2,392)
Landscaping and snow removal	2,839	2,839	(0)	15,415	15,371	(44)
Oil	-	224	224	-	1,120	1,120
Pest control	62	56	(6)	279	807	528
Propane gas	2,656	2,080	(576)	6,775	11,422	4,647
Property taxes	6,260	6,260	0	31,298	31,300	2
Redecorating	-	-	-	-	-	-
Repairs - building	11,487	8,503	(2,984)	63,512	42,417	(21,095)
Repairs - equipment	-	600	600	200	3,000	2,800
Repairs - furnishings	-	-	-	-	-	-
Repairs - elevator	391	675	284	2,186	3,375	1,189
Salaries and benefits	11,899	9,636	(2,263)	43,658	49,909	6,251
Supplies	1,218	1,183	(35)	5,536	5,915	379
Telecommunications	-	-	-	-	-	-
Travel	-	-	-	-	-	-
	<u>\$ 45,460</u>	<u>\$ 40,482</u>	<u>\$ (4,978)</u>	<u>\$ 223,680</u>	<u>\$ 215,266</u>	<u>\$ (8,414)</u>

Shoreham Village Senior Citizens Association
Program Support Services
 Fifth Month Period Ending August 31, 2026

Schedule 1-6

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Contracted Service	\$ -	\$ -	\$ -	-	-	\$ -
Consulting	-	-	-	3,060	-	(3,060)
Miscellaneous	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	52,149	35,435	(16,714)	216,433	183,671	(32,762)
Supplies	1,057	620	(437)	2,449	3,100	651
Travel	-	540	540	300	2,700	2,400
	<u>\$ 53,206</u>	<u>\$ 36,595</u>	<u>\$ (16,611)</u>	<u>\$ 222,242</u>	<u>\$ 189,471</u>	<u>\$ (32,771)</u>

Expenses						
Physiotherapy (Schedule 1-6-3)	10,602	9,714	(888)	45,086	50,400	5,314
Occupational Therapy (Schedule 1-6-4)	8,574	8,278	(296)	50,576	42,897	(7,679)
Leisure Recreation (Schedule 1-6-8)	34,030	18,603	(15,427)	126,580	96,174	(30,406)
	<u>\$ 53,206</u>	<u>\$ 36,595</u>	<u>\$ (16,611)</u>	<u>\$ 222,242</u>	<u>\$ 189,471</u>	<u>\$ (32,771)</u>

Shoreham Village Senior Citizens Association
Commercial Services
Fifth Month Period Ending August 31, 2026

Schedule 3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Commercial Service (Schedule 3-1)	\$ -	\$ -	\$ -	\$ 879	\$ -	\$ 879
Bus (Schedule 3-2)	-	-	-	-	-	-
	-	-	-	879	-	879
Expenses						
Commercial Service (Schedule 3-1)	\$ -	\$ -	\$ -	\$ 696	\$ -	\$ (696)
Bus (Schedule 3-2)	-	-	-	146	-	(146)
	-	-	-	842	-	(842)
Surplus (Deficit)						
Commercial Service (Schedule 3-1)	-	-	-	183	-	183
Bus (Schedule 3-2)	-	-	-	(146)	-	(146)
Surplus (Deficit)	\$ -	\$ -	\$ -	\$ 36	\$ -	\$ 36

Shoreham Village Senior Citizens Association
Commercial Services - Commercial Service
Fifth Month Period Ending August 31, 2026

Schedule 3-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ -	\$ -	\$ -	\$ 879	\$ -	\$ 879
Expenses						
Contracted Service	-	-	-	-	-	-
Misc	-	-	-	-	-	-
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	696	-	(696)
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	-	-	-	696	-	(696)
Surplus (Deficit)	\$ -	\$ -	\$ -	\$ 183	\$ -	\$ 183

Shoreham Village Senior Citizens Association
Commercial Services - Bus
Fifth Month Period Ending August 31, 2026

Schedule 3-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses						
Contracted Service	-	-	-	-	-	-
Contracted Service	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Repairs and maintenance	-	-	-	146	-	(146)
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	-	-	-	146	-	(146)
Surplus (Deficit)	\$ -	\$ -	\$ -	\$ (146)	\$ -	\$ (146)

Shoreham Village Senior Citizens Association
Consolidated Statement of Cash Flows
August 31, 2026

	Curent Period	Fiscal YTD
Operating Activites		
Excess Revenue over Expenses current Year to date	36,785	264,070
Surplus (Deficit)	36,785	264,070
Items Not affected by cash		
Deferred Contributions	(26,227)	(80,906)
Deferred Revenue	(603)	(3,015)
Amortization	31,948	159,739
Employee Future Benefits	-	-
Capital Contribution Adj	-	-
Changes in Non-cash Operating Working capital items		
Accounts Receivable	120,329	(1,792,758)
Inventory	-	-
Prepaid Expenses	17,322	41,105
Funds Designated as Trust	(25)	(569)
Account Payable & Accrued Liability	(5,983,384)	(1,972,036)
Deferred Revenue	(110,750)	322,118
Restricted Donations	-	-
Funds Held in Trust	25	569
	(5,951,367)	(3,325,753)
Investing Activity		
Capital Asset Additions	(85,971)	(10,996,398)
Investment in Capital Lease	-	-
Note Receivable	-	-
	(85,971)	(10,996,398)
Financing Activity		
Proceeds from Long Term Debt	5,675,106	13,524,051
Repayment of Capital Lease	-	-
Advance From (to) Northwoodcare Halifax Inc	-	-
	5,675,106	13,524,051
Change in cash Balance	(325,448)	(534,029)
Cash Beginning of Period	3,978,490	4,187,071
Cash End of Period	3,653,042	3,653,042